

By: Senator(s) Cuevas

To: Judiciary

SENATE BILL NO. 2859

1 AN ACT TO CODIFY SECTION 75-24-29, MISSISSIPPI CODE OF 1972,  
2 TO PROVIDE A RIGHT OF RESCISSION FOR BUYER OF MOTOR VEHICLES FROM  
3 MOTOR VEHICLE DEALERS; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. The following provision shall be codified as  
6 Section 75-24-29, Mississippi Code of 1972:

7 75-24-29. (1) Except as provided in subsection (3) of this  
8 section, in addition to any right otherwise to revoke an offer,  
9 cancel a contract or rescind a contract, the buyer of a motor  
10 vehicle from a motor vehicle dealer as defined in Section  
11 63-17-55, has the right to cancel a motor vehicle sale within  
12 seventy-two (72) hours after the buyer takes delivery of the  
13 vehicle.

14 (2) Cancellation occurs when the buyer returns the vehicle  
15 to the seller at the address where the vehicle was purchased.

16 (3) The buyer may not cancel a motor vehicle purchase if the  
17 buyer placed an order for the vehicle rather than buying the  
18 vehicle off the lot, or if the vehicle cannot be returned to the  
19 seller in substantially as good condition as when received by the  
20 buyer.

21 SECTION 2. This act shall take effect and be in force from  
22 and after July 1, 2001.