

By: Senator(s) Michel

To: Public Property

SENATE BILL NO. 2745  
(As Sent to Governor)

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND  
2 ADMINISTRATION TO SELL AND CONVEY CERTAIN STATE-OWNED REAL  
3 PROPERTY LOCATED ON NORTH STATE STREET IN THE CITY OF JACKSON,  
4 HINDS COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. (1) The Department of Finance and  
7 Administration, upon meeting the requirements of Section 29-1-1,  
8 may sell and convey certain state-owned real property located on  
9 North State Street in the City of Jackson, Hinds County,  
10 Mississippi, being more particularly described as follows:

11 PARCEL ONE: Tax Parcel 429-10-2 of the Tax Assessor's  
12 Office of Hinds County, Mississippi.

13 PARCEL TWO: Not to exceed one (1) acre located in  
14 the northern portion of Tax Parcel 429-10 of the Tax  
15 Assessor's Office of Hinds County, Mississippi  
16 (bordering Tax Parcel 429-10-2 described above).

17 The Department of Finance and Administration may have the parcel  
18 of property surveyed.

19 (2) The real property described in subsection (1) of this  
20 section shall be sold for not less than the current fair market  
21 value as determined by the averaging of at least two (2)  
22 appraisals by qualified appraisers who shall be selected by the  
23 Department of Finance and Administration and shall be certified  
24 and licensed by the Mississippi Real Estate Appraiser Licensing  
25 and Certification Board.

26 (3) Any funds received by the State of Mississippi for the  
27 sale and conveyance of the real property described in subsection

28 (1) of this section shall be used first to reimburse the  
29 Department of Finance and Administration for any costs incurred by  
30 the department regarding the sale and conveyance, and the  
31 remaining funds shall be deposited into the State General Fund.

32 (4) The State of Mississippi shall retain all mineral rights  
33 to the real property sold and conveyed pursuant to this section.

34 SECTION 2. This act shall take effect and be in force from  
35 and after its passage.