

By: Senator(s) Hewes, Dearing, Moffatt,
Gollott, Dawkins, Cuevas

To: Finance

SENATE BILL NO. 2627

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
2 TO DELETE THE PROVISION THAT REMOVES, EFFECTIVE JULY 1, 2012, THE
3 DIVERSIONS FROM GAMING FEE COLLECTIONS TO THE GAMING COUNTIES
4 STATE ASSISTED INFRASTRUCTURE BOND SINKING FUND; TO REMOVE THE
5 MONTHLY CAP ON THE AMOUNT OF GAMING FEE COLLECTIONS THAT ARE PAID
6 INTO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE BOND
7 SINKING FUND; TO REMOVE THE DIVERSION TO THE STATE HIGHWAY FUND;
8 AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
11 amended as follows:

12 * * *

13 75-76-129. On or before the last day of each month, all
14 taxes, fees, interest, penalties, damages, fines or other monies
15 collected by the State Tax Commission during that month under the
16 provisions of this chapter, with the exception of (a) the local
17 government fees imposed under Section 75-76-195, and (b) * * * an
18 amount equal to twenty-five percent (25%) of the revenue collected
19 pursuant to the fee imposed under Section 75-76-177(1)(c) * * *
20 shall be paid by the State Tax Commission to the State Treasurer
21 to be deposited in the State General Fund. The local government
22 fees shall be distributed by the State Tax Commission pursuant to
23 Section 75-76-197. An amount equal to * * * the revenue collected
24 during that month pursuant to the fee imposed under Section
25 75-76-177(1)(c) shall be deposited by the State Tax Commission
26 into the bond sinking fund created in Section 65-39-3. * * *

27 * * *

28 SECTION 2. This act shall take effect and be in force from
29 and after July 1, 2001.