MISSISSIPPI LEGISLATURE REGULAR SESSION 2001

By: Senator(s) Minor, Thames

To: Finance

SENATE BILL NO. 2512

AN ACT TO AMEND SECTION 25-11-401, MISSISSIPPI CODE OF 1972, TO AUTHORIZE INTERNS AND RESIDENTS IN TRAINING AT THE UNIVERSITY MEDICAL CENTER AND THE COLLEGE OF VETERINARY MEDICINE AT MISSISSIPPI STATE UNIVERSITY TO BE ELIGIBLE TO PARTICIPATE IN THE OPTIONAL RETIREMENT PROGRAM; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 25-11-401, Mississippi Code of 1972, is amended as follows:

25-11-401. There is established an optional retirement program for employees of the state institutions of higher learning included in Section 37-101-1, Mississippi Code of 1972, who are appointed or employed after July 1, 1990. To be eligible to participate in the optional retirement program, a newly appointed employee must:

(a) (i) Hold a teaching or administrative faculty position, or

(ii) Hold a position as an intern or resident in training at the University Medical Center or the College of Veterinary Medicine at Mississippi State University under a teaching program at such institutions; and

(b) Be eligible for membership in the Public Employees' Retirement System of Mississippi.

SECTION 2. This act shall take effect and be in force from and after July 1, 2001.

ST: Optional retirement program; provide for eligibility of interns and residents at UMC or MSU College of Veterinary Medicine.