

By: Senator(s) Frazier, Michel, Horhn

To: Finance

SENATE BILL NO. 2479

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,
2 TO INCLUDE RECREATION AND ATHLETIC FACILITIES WITHIN THE CAPITAL
3 IMPROVEMENTS FOR WHICH ASSISTANCE IS AVAILABLE UNDER THE CAPITAL
4 IMPROVEMENTS REVOLVING LOAN PROGRAM; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 57-1-301, Mississippi Code of 1972, is
7 amended as follows:

8 57-1-301. (1) There is established a Local Governments
9 Capital Improvements Revolving Loan Program to be administered by
10 the Department of Economic and Community Development for the
11 purpose of assisting counties and municipalities in making capital
12 improvements.

13 (2) For purposes of Sections 57-1-301 and 57-1-335, "capital
14 improvements" include any combination of the following:

15 (a) Construction or repair of water and sewer
16 facilities;

17 (b) Construction or repair of drainage systems for
18 industrial development;

19 (c) Improvements in fire protection;

20 (d) Construction of new buildings for economic
21 development purposes;

22 (e) Renovation or repair of existing buildings for
23 economic development purposes;

24 (f) Construction or repair of access roads for
25 industrial development;

26 (g) Purchase of buildings for economic development
27 purposes;

28 (h) Construction or repair of railroad spurs for
29 industrial development;

30 (i) Construction of any county or municipally owned
31 health care facilities, excluding any county health departments;

32 (j) Construction, purchase, renovation or repair of any
33 building to be utilized as an auditorium or convention center;

34 (k) Construction of multipurpose facilities for tourism
35 development; * * *

36 (l) Loans to a county to aid in retiring
37 interest-bearing loans utilized for the purchase of a motion
38 picture sound stage; or

39 (m) Construction, repair or renovation of recreation
40 and athletic facilities.

41 SECTION 2. This act shall take effect and be in force from
42 and after July 1, 2001.