SENATE BILL NO. 2449

AN ACT TO AMEND SECTION 21-35-27, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT BUDGET LIMITATIONS ON MUNICIPAL GOVERNING BOARDS IN THE LAST YEAR OF THE TERM OF OFFICE SHALL NOT APPLY TO A CONTRACT, LEASE OR LEASE-PURCHASE ENTERED INTO UNDER THE PUBLIC BID LAW; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 21-35-27, Mississippi Code of 1972, is amended as follows:

21-35-27. No board of governing authorities of any municipality shall expend from, or contract an obligation, against the budget made and published by it during the last year of the term of office of such governing authorities, between the first day of April and the first Monday of the following July, a sum exceeding one-fourth (1/4) of any item of the budget made and published by it, except in cases of emergency provided for in Section 21-35-19. The city clerk of any municipality is hereby prohibited from issuing any warrant contrary to the provisions of this section.

The provisions of this section shall not apply to a contract, lease or lease-purchase contract entered into pursuant to Section 31-7-13.

SECTION 2. This act shall take effect and be in force from and after its passage.