By: Senator(s) Harden

To: Business and Financial

Institutions

SENATE BILL NO. 2341

- AN ACT TO AMEND SECTION 75-67-315, MISSISSIPPI CODE OF 1972, TO PROHIBIT PAWNSHOPS FROM THE SALE OR TRADE OF HANDGUNS; AND FOR 1 2
- 3 RELATED PURPOSES.
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 4
- SECTION 1. Section 75-67-315, Mississippi Code of 1972, is 5
- amended as follows: 6
- 75-67-315. A pawnbroker and any clerk, agent or employee of 7
- 8 such pawnbroker shall not:
- Fail to make an entry of any material matter in his 9
- record book; 10
- Make any false entry therein; 11 (b)
- Falsify, obliterate, destroy or remove from his 12
- 13 place of business such records, books or accounts relating to the
- licensee's pawn transaction; 14
- (d) Refuse to allow the commissioner, the appropriate 15
- law enforcement agency, the Attorney General or any other duly 16
- authorized state or federal law enforcement officer to inspect his 17
- 18 pawn records or any pawn goods in his possession during the
- ordinary hours of business or other acceptable time to both 19
- parties; 20
- 21 Fail to maintain a record of each pawn transaction
- for four (4) years; 22
- Accept a pledge or purchase property from a person 23
- under the age of eighteen (18) years; 24
- Accept a pledge of or purchase any handgun; 25 (q)
- 26 Make any agreement requiring the personal liability
- of a pledgor or seller, or waiving any of the provisions of this 27

| 2.8 | act. | or | providing | for | а | maturity | z date | less | t.han | thirtv | (30 |) da | vs |
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- 29 after the date of the pawn transaction;
- 30 (i) Fail to return or replace pledged goods to a
- 31 pledgor or seller upon payment of the full amount due the
- 32 pawnbroker unless the pledged goods have been taken into custody
- 33 by a court or a law enforcement officer or agency;
- 34 (j) Sell or lease, or agree to sell or lease, pledged
- 35 or purchased goods back to the pledgor or back to the seller in
- 36 the same or related transaction;
- 37 (k) Sell or otherwise charge for insurance in
- 38 connection with a pawn transaction;
- 39 (1) Remove pledged goods from the premises within
- 40 thirty (30) days following the originally fixed maturity date.
- 41 SECTION 2. This act shall take effect and be in force from
- 42 and after July 1, 2001.