

By: Senator(s) Minor, Dearing

To: Finance

SENATE BILL NO. 2148
(As Passed the Senate)

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
2 TO EXTEND UNTIL JULY 1, 2012, THE DIVERSIONS FROM GAMING FEE
3 COLLECTIONS TO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE
4 BOND SINKING FUND AND THE STATE HIGHWAY FUND; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
8 amended as follows:

9 **[Through June 30, 2022, this section shall read as follows:]**

10 75-76-129. On or before the last day of each month all
11 taxes, fees, interest, penalties, damages, fines or other monies
12 collected by the State Tax Commission during that month under the
13 provisions of this chapter, with the exception of (a) the local
14 government fees imposed under Section 75-76-195, and (b) an amount
15 equal to Three Million Dollars (\$3,000,000.00) of the revenue
16 collected pursuant to the fee imposed under Section
17 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)
18 of the revenue collected pursuant to the fee imposed under Section
19 75-76-177(1)(c), whichever is the greater amount, shall be paid by
20 the State Tax Commission to the State Treasurer to be deposited in
21 the State General Fund. The local government fees shall be
22 distributed by the State Tax Commission pursuant to Section
23 75-76-197. An amount equal to Three Million Dollars
24 (\$3,000,000.00) of the revenue collected during that month
25 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be
26 deposited by the State Tax Commission into the bond sinking fund
27 created in Section 65-39-3. The revenue collected during that
28 month pursuant to the fee imposed under Section 75-76-177(1)(c)

29 that is in excess of Three Million Dollars (\$3,000,000.00), but is
30 less than twenty-five percent (25%) of the amount of revenue
31 collected during that month, shall be deposited into the State
32 Highway Fund to be used exclusively for the reconstruction and
33 maintenance of highways of the State of Mississippi.

34 **[From and after July 1, 2022, this section shall read as**
35 **follows:]**

36 75-76-129. On or before the last day of each month, all
37 taxes, fees, interest, penalties, damages, fines or other monies
38 collected by the State Tax Commission during that month under the
39 provisions of this chapter, with the exception of the local
40 government fees imposed under Section 75-76-195, shall be paid by
41 the State Tax Commission to the State Treasurer to be deposited in
42 the State General Fund. The local government fees shall be
43 distributed by the State Tax Commission pursuant to Section
44 75-76-197.

45 SECTION 2. This act shall take effect and be in force from
46 and after July 1, 2001.