By: Representative Evans

HOUSE RESOLUTION NO. 53

A RESOLUTION URGING CONGRESS TO ENACT MEASURES TO PROTECT THE 1 2 STEEL INDUSTRY. 3 WHEREAS, the steel industry is in jeopardy of being 4 eliminated from the United States of America through imported and 5 illegal dumping in our country; and WHEREAS, foreign countries which sell government subsidized 6 7 steel at a cheaper rate than steel produced in the United States advance their own economies by dumping below market-priced steel 8 9 while putting American steelworkers out of work; and WHEREAS, sixteen steel companies have filed for bankruptcy 10 since the crisis began in 1997; and 11 WHEREAS, the industry was operating at less than 65% of its 12 capacity by the end of year 2000 which is the lowest operating 13 level in more than 14 years; and 14 WHEREAS, more than 15,000 steelworker jobs have been lost 15 16 since January 1998; and WHEREAS, existing laws regarding steel dumping are not 17 18 enforced nor strict enough in this country where the American steel industry plays a vital role in the national defense of our 19 20 country; and WHEREAS, key steel-consuming industries employ 6,000,000 21 United States workers, representing nearly 15% of our gross 22 23 national product and an even higher percentage of the countries 24 better paying jobs: NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF 25 26 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, That the United

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States Congress is hereby urged to take emergency measures in this 27 country to save the steel industry, including passage of House 28 Bill No. 808 which includes import relief, industry-wide legacy 29 30 cost-sharing, steel loan guarantee adjustments, and incentives for 31 consolidation. Further, consolidation, while encouraging the retention of workers and domestic steel production capacity, is 32 encouraged, along with the establishment of a \$500,000,000.00 33 grant program at the Department of Commerce. 34

35 BE IT FURTHER RESOLVED, That copies of this resolution will 36 be furnished to the members of the Mississippi Congressional 37 Delegation and the Capitol Press Corps.