HOUSE BILL NO. 1608
(As Sent to Governor)

AN ACT MAKING AN APPROPRIATION TO THE BOARD OF TRUSTEES OF
THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF PAYING
BENEFIT PAYMENTS TO RETIRANTS UNDER THE FORMER TEACHERS'
RETIREMENT SYSTEM FOR THE FISCAL YEAR 2002.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The following sum, or so much thereof as may be
necessary, is hereby appropriated out of any money in the State
General Fund not otherwise appropriated, to the Board of Trustees
of the Public Employees' Retirement System for the purpose of
paying supplementary annuities and additional annuities to
retirants under the former Teachers' Retirement System, in
accordance with Section 25-11-201, Mississippi Code of 1972, to be
known as The Bea Barnard Memorial Fund, for the fiscal year
beginning July 1, 2001, and ending June 30, 2002.....................
$ 47,760.00.

SECTION 2. The funds provided in Section 1 shall be known as
The Bea Barnard Memorial Fund, so named after Bea Barnard, a
native of Lee County and the first publicly elected woman
Superintendent of Education in the State of Mississippi, serving
Sharkey County in that capacity for twenty-four (24) years. Mrs.
Barnard died on May 31, 1990, having been a recipient of this fund
for many years. The minimum payment to retired teachers qualified
to receive retirement benefits from the funds appropriated under
the provisions of Section 1 shall be Six Hundred Twenty-five
Dollars ($625.00) per month, and the maximum benefit paid to such
retirants shall be Seven Hundred Ninety-six Dollars ($796.00) per
month. It is the intention of the Legislature that all retirants
under the former Teachers' Retirement System receive the maximum reimbursement allowable under the law. Disbursements shall be made from the funds appropriated under the provisions of Section 1 in accordance with the minimum and maximum payments set forth in this section.

SECTION 3. The money herein appropriated shall be paid by the State Treasurer out of any money in the State Treasury to the credit of the proper fund or funds as set forth in this act, upon warrants issued by the State Fiscal Officer; and the State Fiscal Officer shall issue his warrants upon requisitions signed by the proper person, officer or officers, in the manner provided by law.

SECTION 4. This act shall take effect and be in force from and after July 1, 2001.