HOUSE BILL NO. 1578


BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the State Board of Cosmetology, for the purpose of defraying the expenses of the board for the fiscal year beginning July 1, 2001, and ending June 30, 2002.

$733,391.00

SECTION 2. Of the funds approved for expenditure under the provisions of Section 1, not more than the amounts set forth below shall be expended for the respective major objects or purposes of expenditure:

MAJOR OBJECTS OF EXPENDITURE:

Personal Services:
- Salaries, Wages and Fringe Benefits: $388,148.00
- Travel and Subsistence: $111,390.00
- Contractual Services: $204,067.00
- Commodities: $26,036.00

Capital Outlay:
- Other Than Equipment: $0.00
- Equipment: $3,750.00
- Subsidies, Loans and Grants: $0.00

Total: $733,391.00

AUTHORIZED POSITIONS:
- Permanent: Full Time: 13
With the funds herein appropriated, it is the intention of the Legislature that it shall be the agency's responsibility to make certain that funds required to be appropriated for "Personal Services" for Fiscal Year 2003 do not exceed Fiscal Year 2002 funds appropriated for that purpose, unless programs or positions are added to the agency's Fiscal Year 2003 budget by the Mississippi Legislature. Based on data provided by the Legislative Budget Office, the State Personnel Board shall determine and publish the projected annual cost to fully fund all appropriated positions in compliance with the provisions of this act. It shall be the responsibility of the agency head to insure that no single personnel action increases this projected annual cost and/or the Fiscal Year 2002 appropriation for "Personal Services" when annualized. If, at the end of any calendar month, the State Personnel Board determines that the agency has taken action(s) which would cause the agency to exceed this projected annual cost or the Fiscal Year 2002 "Personal Services" appropriated level, when annualized, then only those actions which reduce the projected annual cost and/or the appropriation requirement will be processed by the State Personnel Board until such time as the requirements of this provision are met.

Any transfers or escalations shall be made in accordance with the terms, conditions and procedures established by law.

No general funds authorized to be expended herein shall be used to replace federal funds and/or other special funds which are being used for salaries authorized under the provisions of this act and which are withdrawn and no longer available.

SECTION 3. If not needed for other purposes, the State Treasurer shall invest any part of or all monies herein approved and any surplus funds of the State Board of Cosmetology for a
period of ninety (90) days or more at the highest rate of interest
obtainable and credit such to this respective fund. Monies shall
be invested by the Treasurer in any short-term bonds, notes or
other direct obligations of the United States of America or the
State of Mississippi or any county or municipality of this state,
which county or municipal bonds have been approved by a reputable
bond attorney or have been validated by a decree of the court, or
in savings accounts or certificates of deposit of a state or
national bank in the State of Mississippi, or in federally insured
savings and loan associations in the State of Mississippi; and in
any event, the bonds, notes or obligations in which such funds are
invested shall mature or be redeemable prior to the time the funds
so invested will be needed for the purposes herein provided.

SECTION 4. It is the intent of this legislation to provide
the funds for the board to meet when necessary, but under no
circumstances shall it meet more than sixty-two (62) days a year.

SECTION 5. The money herein appropriated shall be paid by
the State Treasurer out of any money in the State Treasury to the
credit of the proper fund or funds as set forth in this act, upon
warrants issued by the State Fiscal Officer; and the State Fiscal
Officer shall issue his warrants upon requisitions signed by the
proper person, officer or officers, in the manner provided by law.

SECTION 6. This act shall take effect and be in force from
and after July 1, 2001.