

By: Representatives Moak, Reynolds, McCoy,
Fredericks, Gadd, Holland, Peranich, Guice,
Janus, Franks

To: Ways and Means

HOUSE BILL NO. 1565

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES ON HOMESTEADS; AND
3 FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
6 amended as follows:

7 [With regard to any county that has not completed an
8 assessment of Class I property, as designated by Section 112,
9 Mississippi Constitution of 1890, in the county according to the
10 assessment manual (description of manual) prescribed by the State
11 Tax Commission and has not implemented the assessed valuations
12 derived from such assessment for the purposes of ad valorem
13 taxation, this section shall read as follows:]

14 27-33-75. (1) Qualified homeowners described in subsection
15 (1) of Section 27-33-67 shall be allowed an exemption from ad
16 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00
1,051 - 1,200	48.00
1,201 - 1,350	54.00

28	1,351 - 1,500	60.00
29	1,501 - 1,650	66.00
30	1,651 - 1,800	72.00
31	1,801 - 1,950	78.00
32	1,951 - 2,100	84.00
33	2,101 - 2,250	90.00
34	2,251 - 2,400	96.00
35	2,401 - 2,550	102.00
36	2,551 - 2,700	108.00
37	2,701 - 2,850	114.00
38	2,851 - 3,000	120.00
39	3,001 - 3,150	126.00
40	3,151 - 3,300	132.00
41	3,301 - 3,450	138.00
42	3,451 - 3,600	144.00
43	3,601 - 3,750	150.00
44	3,751 - 3,900	156.00
45	3,901 - 4,050	162.00
46	4,051 - 4,200	168.00
47	4,201 - 4,350	174.00
48	4,351 - 4,500	180.00
49	4,501 - 4,650	186.00
50	4,651 - 4,800	192.00
51	4,801 - 4,950	198.00
52	4,951 - 5,100	204.00
53	5,101 - 5,250	210.00
54	5,251 - 5,400	216.00
55	5,401 - 5,550	222.00
56	5,551 - 5,700	228.00
57	5,701 - 5,850	234.00
58	5,851 and above	240.00

59 Assessed values shall be rounded to the next whole dollar
60 (Fifty Cents (50¢) rounded to the next highest dollar) for the
61 purposes of the above table.

62 One-half (1/2) of the exemption allowed in the above table
63 shall be from taxes levied for school district purposes and
64 one-half (1/2) shall be from taxes levied for county general fund
65 purposes.

66 (2) Qualified homeowners described in subsection (2) of
67 Section 27-33-67 shall be allowed an exemption from all ad valorem
68 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
69 assessed value of the homestead property.

70 (3) This section shall apply to exemptions claimed in the
71 1988 calendar year for which reimbursement is made in the 1989
72 calendar year and to exemptions claimed for which reimbursement is
73 made in subsequent years.

74 **[With regard to any county that has completed an assessment**
75 **of Class I property, as designated by Section 112, Mississippi**
76 **Constitution of 1890, in the county according to the assessment**
77 **manual (description of manual) prescribed by the State Tax**
78 **Commission and has implemented the assessed valuations derived**
79 **from such assessment for the purposes of ad valorem taxation, this**
80 **section shall read as follows:]**

81 27-33-75. (1) Qualified homeowners described in subsection
82 (1) of Section 27-33-67 shall be allowed an exemption from ad
83 valorem taxes according to the following table:

84 ASSESSED VALUE	HOMESTEAD
85 OF HOMESTEAD	EXEMPTION
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91 751 - 900	36.00

92	901 - 1,050	42.00
93	1,051 - 1,200	48.00
94	1,201 - 1,350	54.00
95	1,351 - 1,500	60.00
96	1,501 - 1,650	66.00
97	1,651 - 1,800	72.00
98	1,801 - 1,950	78.00
99	1,951 - 2,100	84.00
100	2,101 - 2,250	90.00
101	2,251 - 2,400	96.00
102	2,401 - 2,550	102.00
103	2,551 - 2,700	108.00
104	2,701 - 2,850	114.00
105	2,851 - 3,000	120.00
106	3,001 - 3,150	126.00
107	3,151 - 3,300	132.00
108	3,301 - 3,450	138.00
109	3,451 - 3,600	144.00
110	3,601 - 3,750	150.00
111	3,751 - 3,900	156.00
112	3,901 - 4,050	162.00
113	4,051 - 4,200	168.00
114	4,201 - 4,350	174.00
115	4,351 - 4,500	180.00
116	4,501 - 4,650	186.00
117	4,651 - 4,800	192.00
118	4,801 - 4,950	198.00
119	4,951 - 5,100	204.00
120	5,101 - 5,250	210.00
121	5,251 - 5,400	216.00
122	5,401 - 5,550	222.00
123	5,551 - 5,700	228.00
124	5,701 - 5,850	234.00

125	<u>5,851 - 6,000</u>	240.00
126	<u>6,001 - 6,150</u>	<u>246.00</u>
127	<u>6,151 - 6,300</u>	<u>252.00</u>
128	<u>6,301 - 6,450</u>	<u>258.00</u>
129	<u>6,451 - 6,600</u>	<u>264.00</u>
130	<u>6,601 - 6,750</u>	<u>270.00</u>
131	<u>6,751 - 6,900</u>	<u>276.00</u>
132	<u>6,901 - 7,050</u>	<u>282.00</u>
133	<u>7,051 - 7,200</u>	<u>288.00</u>
134	<u>7,201 - 7,350</u>	<u>294.00</u>
135	<u>7,351 and above</u>	<u>300.00</u>

136 Assessed values shall be rounded to the next whole dollar
137 (Fifty Cents (50¢) rounded to the next highest dollar) for the
138 purposes of the above table.

139 One-half (1/2) of the exemption allowed in the above table
140 shall be from taxes levied for school district purposes and
141 one-half (1/2) shall be from taxes levied for county general fund
142 purposes.

143 (2) Qualified homeowners described in subsection (2) of
144 Section 27-33-67 shall be allowed an exemption from all ad valorem
145 taxes on not in excess of Seven Thousand Five Hundred Dollars
146 (\$7,500.00) of the assessed value of the homestead property.

147 (3) This section shall apply to exemptions claimed in the
148 1988 calendar year for which reimbursement is made in the 1989
149 calendar year and to exemptions claimed for which reimbursement is
150 made in subsequent years.

151 SECTION 2. Nothing in this act shall affect or defeat any
152 claim, assessment, appeal, suit, right or cause of action for
153 taxes due or accrued under the ad valorem tax laws before the date
154 on which this act becomes effective, whether such claims,
155 assessments, appeals, suits or actions have been begun before the
156 date on which this act becomes effective or are begun thereafter;
157 and the provisions of the ad valorem tax laws are expressly

158 continued in full force, effect and operation for the purpose of
159 the assessment, collection and enrollment of liens for any taxes
160 due or accrued and the execution of any warrant under such laws
161 before the date on which this act becomes effective, and for the
162 imposition of any penalties, forfeitures or claims for failure to
163 comply with such laws.

164 SECTION 3. This act shall take effect and be in force from
165 and after January 1, 2001.