

By: Representative Compretta

To: Ways and Means

HOUSE BILL NO. 1340

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
2 TO DELETE THE PROVISION THAT REMOVES, EFFECTIVE JULY 1, 2012, THE
3 DIVERSIONS FROM GAMING FEE COLLECTIONS TO THE GAMING COUNTIES
4 STATE ASSISTED INFRASTRUCTURE BOND SINKING FUND AND THE STATE
5 HIGHWAY FUND; TO DELETE THE PROVISION THAT DIVERTS A PORTION OF
6 THE GAMING FEE COLLECTIONS TO THE STATE HIGHWAY FUND; AND FOR
7 RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
10 amended as follows:

11 * * *

12 75-76-129. On or before the last day of each month all
13 taxes, fees, interest, penalties, damages, fines or other monies
14 collected by the State Tax Commission during that month under the
15 provisions of this chapter, with the exception of (a) the local
16 government fees imposed under Section 75-76-195, and (b) an amount
17 equal to Three Million Dollars (\$3,000,000.00) of the revenue
18 collected pursuant to the fee imposed under Section
19 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)
20 of the revenue collected pursuant to the fee imposed under Section
21 75-76-177(1)(c), whichever is the greater amount, shall be paid by
22 the State Tax Commission to the State Treasurer to be deposited in
23 the State General Fund. The local government fees shall be
24 distributed by the State Tax Commission pursuant to Section
25 75-76-197. An amount equal to Three Million Dollars
26 (\$3,000,000.00) of the revenue collected during that month
27 pursuant to the fee imposed under Section 75-76-177(1)(c), or an
28 amount equal to twenty-five percent (25%) of the revenue collected

29 pursuant to the fee imposed under Section 75-76-177(1)(c),
30 whichever is greater, shall be deposited by the State Tax
31 Commission into the bond sinking fund created in Section
32 65-39-3. * * *

33 * * *

34 SECTION 2. This act shall take effect and be in force from
35 and after July 1, 2001.