By: Representative Ryals

To: Ways and Means

## HOUSE BILL NO. 1256

1	AN ACT TO AMEND CHAPTER 453, LAWS OF 1999, TO REQUIRE THE
2	COMMISSION ON WILDLIFE, FISHERIES AND PARKS TO ADOPT A RESOLUTION
3	DECLARING THE NECESSITY FOR THE ISSUANCE OF BONDS AUTHORIZED FOR
4	THE PURPOSE OF CONSTRUCTING A GOLF COURSE AND RELATED FACILITIES
5	AT THE HUGH WHITE STATE PARK; TO DELETE THE REQUIREMENT THAT THE
6	COMMISSION ON WILDLIFE, FISHERIES AND PARKS MAKE A DETERMINATION
7	THAT THE GOLF COURSE WILL BE FINANCIALLY FEASIBLE BEFORE BONDS MAY
8	BE ISSUED FOR THE PROJECT; TO PROVIDE THAT THE SPECIAL FUND
9	CREATED IN THE STATE TREASURY FOR THE DEPOSIT OF BOND PROCEEDS FOR
10	THE PURPOSE OF CONSTRUCTING THE GOLF COURSE AND RELATED FACILITIES
11	SHALL BE UNDER THE DIRECTION OF THE DEPARTMENT OF FINANCE AND
12	ADMINISTRATION; TO PROVIDE THAT UPON COMPLETION OF THE GOLF COURSE
13	AND RELATED FACILITIES, THE DEPARTMENT OF WILDLIFE, FISHERIES AND
14	PARKS SHALL ASSUME ALL SUPERVISION, MANAGEMENT, OPERATION,
15	MAINTENANCE OF THE PROJECTS AND SHALL USE DEPARTMENT EMPLOYEES FOR
16	SUCH PURPOSES; AND FOR RELATED PURPOSES.
17	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
18	SECTION 1. Chapter 453, Laws of 1999, is amended as follows:
19	Section 1. As used in Sections 1 through 16 of this act, the
20	following words shall have the meanings ascribed herein unless the
21	context clearly requires otherwise:

- 22 (a) "Commission" means the Commission on Wildlife,
- 23 Fisheries and Parks.
- 24 (b) "Department" means the Department of Finance and
- 25 Administration.
- Section 2. (1) (a) A special fund, to be designated as the
- 27 "1999 Hugh White Golf Course Construction Fund" is created within
- 28 the State Treasury. The fund shall be maintained by the State
- 29 Treasurer as a separate and special fund, separate and apart from
- 30 the General Fund of the state and investment earnings on amounts
- 31 in the fund shall be deposited into such fund. Unexpended amounts
- 32 remaining in the fund at the end of a fiscal year shall not lapse

- 33 into the State General Fund, and any interest earned or investment
- 34 earnings on amounts in the fund shall be deposited to the credit
- 35 of the fund.
- 36 (b) Monies deposited into the fund shall be disbursed,
- 37 in the discretion of the department, to pay the costs of
- 38 construction and development of a golf course and related
- 39 facilities at Hugh White State Park as described in Section 3 of
- 40 this act.
- 41 (2) Amounts deposited into such special fund shall be
- 42 disbursed to pay the costs of the project described in Section 3
- 43 of this act. Promptly after the commission has certified, by
- 44 resolution duly adopted, that the projects described in Section 3
- 45 of this act have been completed, abandoned or cannot be completed
- 46 in a timely fashion, any amounts remaining in such special fund
- 47 shall be applied to pay debt service on the bonds issued under
- 48 this act, in accordance with the proceedings authorizing the
- 49 issuance of such bonds and as directed by the \* \* \* commission.
- 50 (3) The department, acting through the Bureau of Building,
- 51 Grounds and Real Property Management, may receive and expend any
- 52 local or other source funds in connection with the expenditure of
- 53 funds provided for in this section. The expenditure of monies
- 54 deposited into the special fund shall be under the direction of
- 55 the department, and such funds shall be paid by the State
- 56 Treasurer upon warrants issued by such department, which warrants
- 57 shall be issued upon requisitions signed by the Executive Director
- 58 of the Department of Finance and Administration or his designee.
- Section 3. (1) (a) \* \* \* Bonds issued under Sections 1
- 60 through 16 of this act may be used for the purpose of development
- 61 and construction at the Hugh White State Park of the following:
- 62 an eighteen-hole golf course, a driving range, practice areas, a
- 63 clubhouse facility which shall include service of food and
- 64 beverages, a cart storage facility, maintenance areas and

- 65 equipment, any other appurtenances related to the operation of
- 66 such golf facilities and all furnishings and equipment.
- (b) All clubhouse facilities, cart storage facilities,
- 68 maintenance areas and equipment, and any other appurtenances
- 69 related to the operation of the golf course and all furnishings
- 70 and equipment described in paragraph (a) of this subsection (1)
- 71 shall be of similar design, size and specifications as those at
- 72 the Mallard Pointe Golf Course at John Kyle State Park.
- 73 (2) All contracts for construction performed or related to
- 74 the projects authorized under Sections 1 through 16 of this act
- 75 shall be advertised, bid and accepted by the department in
- 76 accordance with the same procedure as prescribed for the
- 77 advertisement and acceptance of bids for the purchase of
- 78 commodities and contracts for public construction under Section
- 79 31-7-1 et seq. Contracts for professional services shall be in
- 80 accordance with a fair and open procedure similar to that used by
- 81 the department \* \* \*.
- 82 (3) Upon completion of the projects described in this
- 83 section, the Department of Wildlife, Fisheries and Parks shall
- 84 assume all supervision, management, operation and maintenance of
- 85 such projects. The Department of Wildlife, Fisheries and Parks
- shall use department employees for such purposes.
- 87 Section 4. The commission shall adopt a resolution declaring
- 88 the necessity for issuance of general obligation bonds of the
- 89 State of Mississippi to provide funds for all costs incurred or to
- 90 be incurred for the purposes described in Section 3 of this act.
- 91 Upon the adoption of a resolution by the commission, declaring the
- 92 necessity for the issuance of any part or all of the general
- 93 obligation bonds authorized by this section, the commission shall
- 94 deliver a certified copy of its resolution or resolutions to the
- 95 State Bond Commission. Upon receipt of such resolution, the State
- 96 Bond Commission is authorized and empowered, at one time or from
- 97 time to time, to declare the necessity for issuance of, and to

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     sell and issue general obligation bonds of the State of
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     Mississippi in the principal amount requested, not to exceed an
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     aggregate principal amount of Five Million Dollars
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     ($5,000,000.00), for the purposes hereinabove set forth.
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     State Bond Commission is authorized and empowered to pay the costs
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     that are incident to the sale, issuance and delivery of the bonds
     authorized under Sections 1 through 16 of this act, from the
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     proceeds derived from the sale of such bonds.
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          Section 5.
                      The principal of and interest on the bonds
     authorized under Sections 1 through 16 of this act shall be
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     payable in the manner provided in this section. Such bonds shall
     bear such date or dates, be in such denomination or denominations,
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     bear interest at such rate or rates (not to exceed the limit set
     forth in Section 8 of this act), be payable at such place or
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     places within or without the State of Mississippi, shall mature
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     absolutely at such time or times not to exceed twenty-five (25)
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     years from date of issue, be redeemable before maturity at such
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     time or times and upon such terms, with or without premium, shall
     bear such registration privileges, and shall be substantially in
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     such form, all as shall be determined by resolution of the State
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     Bond Commission.
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          Section 6. The bonds authorized by Section 4 of this act
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     shall be signed by the Chairman of the State Bond Commission, or
     by his facsimile signature, and the official seal of the State
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     Bond Commission shall be affixed thereto, attested by the
     Secretary of the State Bond Commission. The interest coupons, if
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     any, to be attached to such bonds may be executed by the facsimile
     signatures of such officers. Whenever any such bonds shall have
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     been signed by the officials herein designated to sign the bonds,
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     who were in office at the time of such signing but who may have
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     ceased to be such officers before the sale and delivery of such
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     bonds, or who may not have been in office on the date such bonds
     may bear, the signatures of such officers upon such bonds and
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\*HR03/R1483\*

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coupons shall nevertheless be valid and sufficient for all 131 132 purposes and have the same effect as if the person so officially 133 signing such bonds had remained in office until the delivery of 134 the same to the purchaser, or had been in office on the date such bonds may bear. However, notwithstanding anything herein to the 135 136 contrary, such bonds may be issued as provided in the Registered Bond Act of the State of Mississippi. 137 Section 7. All bonds and interest coupons issued under 138 Sections 1 through 16 of this act, have all the qualities and 139 140 incidents of negotiable instruments under the provisions of the 141 Mississippi Uniform Commercial Code and in exercising the powers granted by Sections 1 through 16 of this act, the State Bond 142 143 Commission shall not be required to and need not comply with the provisions of the Mississippi Uniform Commercial Code. 144 Such bonds and income therefrom shall be exempt from all taxation within the 145 State of Mississippi. 146 Section 8. The State Bond Commission shall act as the 147 148 issuing agent for the bonds authorized under Sections 1 through 16 of this act, prescribe the form of the bonds, advertise for and 149 150 accept bids, issue and sell the bonds so authorized to be sold, pay all fees and costs incurred in such issuance and sale, and do 151 152 any and all other things necessary and advisable in connection The State Bond with the issuance and sale of such bonds. 153 154 Commission may pay the costs that are incident to the sale, 155 issuance and delivery of the bonds authorized under Sections 1 through 16 of this act from the proceeds derived from the sale of 156 157 the bonds. The State Bond Commission shall sell such bonds on 158 sealed bids at public sale and for such price as it may determine to be for the best interest of the State of Mississippi, but no 159 160 such sale shall be made at a price less than par plus accrued 161 interest to date of delivery of the bonds to the purchaser. All 162 bonds shall bear interest at such rate or rates not exceeding the limits set forth in Section 75-17-101. All interest accruing on 163

\*HR03/R1483\*

H. B. No. 1256 01/HR03/R1483 PAGE 5 (BS\LH) 164 such bonds so issued shall be payable semiannually or annually,

165 except that the first interest payment may be for any period of

- 166 not more than one (1) year.
- Notice of the sale of any such bonds shall be published at
- least one (1) time, not less than ten (10) days before the date of
- 169 sale, and shall be so published in one or more newspapers having a
- 170 general circulation in the City of Jackson, Mississippi, and in
- 171 one or more other newspapers or financial journals with a national
- 172 circulation, to be selected by the State Bond Commission.
- 173 The State Bond Commission, when issuing any bonds under the
- 174 authority of Sections 1 through 16 of this act, may provide that
- 175 bonds, at the option of the State of Mississippi, may be called in
- 176 for payment and redemption at the call price named therein and
- 177 accrued interest on such date or dates named therein.
- 178 Section 9. The bonds issued under the provisions of Sections
- 179 1 through 16 of this act are general obligations of the State of
- 180 Mississippi, and for the payment thereof the full faith and credit
- 181 of the State of Mississippi is hereby irrevocably pledged. If the
- 182 funds appropriated by the Legislature are insufficient to pay the
- 183 principal of and the interest on such bonds as they become due,
- 184 then the deficiency shall be paid by the State Treasurer from any
- 185 funds in the State Treasury not otherwise appropriated. All such
- 186 bonds shall contain recitals on their faces substantially covering
- 187 the provisions of this section.
- 188 Section 10. The State Treasurer is authorized to certify to
- 189 the Executive Director of the Department of Finance and
- 190 Administration the necessity for warrants, and the executive
- 191 director is authorized and directed to issue such warrants, in
- 192 such amounts as may be necessary to pay when due the principal of
- 193 and interest on all bonds issued under the provisions of Sections
- 194 1 through 16 of this act; and the State Treasurer shall forward
- 195 the necessary amount to the designated place or places of payment

197 interest thereon, on the due dates thereof. 198 Section 11. The bonds authorized under Sections 1 through 16 199 of this act may be issued without any other proceedings or the 200 happening of any other conditions or things other than those 201 proceedings, conditions and things which are specified or required by Sections 1 through 16 of this act. Any resolution providing 202 203 for the issuance of general obligation bonds under the provisions 204 of Sections 1 through 16 of this act shall become effective 205 immediately upon its adoption by the State Bond Commission, and 206 any such resolution may be adopted at any regular or special 207 meeting of the State Bond Commission by a majority of its members. 208 Section 12. The bonds authorized under the authority of 209 Sections 1 through 16 of this act may be validated in the Chancery Court of the First Judicial District of Hinds County, Mississippi, 210 211 in the manner and with the force and effect provided by Chapter 13, Title 31, Mississippi Code of 1972, for the validation of 212 213 county, municipal, school district and other bonds. The notice to taxpayers required by such statutes shall be published in a 214 215 newspaper published or having a general circulation in the City of 216 Jackson, Mississippi. 217 Section 13. The proceeds of the bonds authorized in Sections 1 through 16 of this act shall be deposited in a special fund 218 219 created in the State Treasury to be known as the "1999 Hugh White 220 Golf Course Construction Fund." The proceeds of such bonds shall be used solely for the purposes provided in Sections 1 through 16 221 222 of this act, including the costs incident to the issuance and sale of such bonds. The costs incident to the issuance and sale of 223 224 such bonds shall be disbursed by warrant upon requisition of the 225 State Bond Commission, signed by the Governor. The expenditure of 226 the remaining money shall be under the direction of the department 227 and such funds shall be paid by the State Treasurer upon warrants

of such bonds in ample time to discharge such bonds, or the

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- 228 issued by the Executive Director of the Department of Finance and
- 229 Administration.
- 230 Section 14. Any holder of bonds issued under the provisions
- 231 of Sections 1 through 16 of this act, or of any of the interest
- 232 coupons pertaining thereto may, either at law or in equity, by
- 233 suit, action, mandamus or other proceeding, protect and enforce
- 234 any and all rights granted under Sections 1 through 16 of this
- 235 act, or under such resolution, and may enforce and compel
- 236 performance of all duties required by Sections 1 through 16 of
- 237 this act to be performed, in order to provide for the payment of
- 238 bonds and interest thereon.
- 239 Section 15. All bonds issued under the provisions of
- 240 Sections 1 through 16 of this act shall be legal investments for
- 241 trustees and other fiduciaries, and for savings banks, trust
- 242 companies and insurance companies organized under the laws of the
- 243 State of Mississippi, and such bonds shall be legal securities
- 244 which may be deposited with and shall be received by all public
- 245 officers and bodies of this state and all municipalities and
- 246 political subdivisions for the purpose of securing the deposit of
- 247 public funds.
- Section 16. The provisions of Sections 1 through 16 of this
- 249 act shall be deemed to be full and complete authority for the
- 250 exercise of the powers therein granted, but Sections 1 through 16
- of this act shall not be deemed to repeal or to be in derogation
- 252 of any existing law of this state.
- Section 17. For the purpose of aiding in the planning,
- 254 design, undertaking and carrying out of the project specified in
- 255 Section 3 of this act, any county or municipality, or governmental
- 256 subdivision thereof, is authorized to contribute funds or property
- 257 to defray any expenses of the specified project; to furnish or
- 258 pledge public resources to the project, including but not limited
- 259 to, buildings, facilities, equipment and employees; or to

- 260 participate in the effectuation of the specified project in any
- 261 manner.
- Section 18. After authorization by the Commission on 262
- 263 Wildlife, Fisheries and Parks, any person who is employed by the
- 264 Department of Wildlife, Fisheries and Parks as a golf professional
- 265 at the Hugh White State Park golf course may charge and collect
- 266 fees for teaching golf lessons at the park in reasonable amounts
- 267 that have been approved in advance by the commission. Any such
- 268 person who charges and collects fees for teaching golf lessons
- 270 addition to his regular salary from the Department of Wildlife,

shall be authorized to keep those fees as personal income in

- Fisheries and Parks. Such fees shall not be considered to be
- 272 public funds. However, each person who charges and collects such
- fees shall keep a detailed record of all fees collected and shall 273
- 274 report to the commission on a regular basis, as prescribed by the
- 275 commission, the amount of all fees collected during the preceding
- 276 reporting period.
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- SECTION 2. This act shall take effect and be in force from 278
- 279 and after July 1, 2001.