

By: Representative Pierce

To: Public Buildings,
Grounds and Lands

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1157

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION, ACTING ON BEHALF OF THE MISSISSIPPI FORESTRY
3 COMMISSION, TO PURCHASE CERTAIN REAL PROPERTY AND THE IMPROVEMENTS
4 THEREON, LOCATED IN GREENE COUNTY, MISSISSIPPI; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. (1) The Department of Finance and
8 Administration, acting on behalf of the Mississippi Forestry
9 Commission, may purchase from Joshua Timberlands, LLC, certain
10 real property and the improvements thereon, located in Greene
11 County, Mississippi, and being more particularly described as
12 follows:

13 Commence at the southwest corner of Section 33, Township
14 3 North, Range 6 West, thence North 47 feet to north
15 edge of old Mississippi Highway No. 24, thence 2,094
16 feet in a northeasterly direction along the north edge
17 of old Mississippi Highway No. 24 to a point of
18 beginning at the junction of said Highway No. 24 and
19 Mississippi Highway No. 63, thence South 58° West 330
20 feet along north edge of said Highway No. 24, thence
21 North 16° West 271 feet, thence North 60° East 330 feet,
22 thence South 16° East 264 feet along west edge of right
23 of way of said Highway No. 63 to point of beginning and
24 containing in all two acres, more or less, and being
25 situated in the southeast Quarter of Southwest Quarter
26 of Section 33, Township 3 North, Range 6 West.

27 (2) The Department of Finance and Administration may
28 purchase the real property and the improvements thereon described



29 in subsection (1) of this section on such terms and conditions
30 agreed upon by the Department of Finance and Administration and
31 Joshua Timberlands, LLC, to be in the best interests of both
32 parties. However, the Department of Finance and Administration
33 shall not purchase such real property and the improvements thereon
34 for more than the current fair market value as determined by the
35 averaging of at least two (2) appraisals by qualified appraisers
36 who shall be selected by the Department of Finance and
37 Administration and shall be certified and licensed by the
38 Mississippi Real Estate Appraiser Licensing and Certification
39 Board.

40 (3) The Department of Finance and Administration may obtain
41 appraisals of the property, abstracts and surveys and engage the
42 services of attorneys to conduct the transaction described in this
43 section. The department may obtain title insurance on the real
44 property if it determines that the best interests of the
45 department would be served. The Mississippi Forestry Commission
46 shall reimburse the Department of Finance and Administration for
47 costs incurred by the department under this subsection (3).

48 SECTION 2. This act shall take effect and be in force from
49 and after its passage.

