HOUSE BILL NO. 749

1 AN ACT TO AMEND SECTION 93-13-17, MISSISSIPPI CODE OF 1972, 2 TO REVISE THE BOND AND OATH OF A GUARDIAN; AND FOR RELATED 3 PURPOSES.
4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
5 SECTION 1. Section 93-13-17, Mississippi Code of 1972, is 6 amended as follows:
7 93-13-17. Every guardian, before he shall have authority to 8 act, shall, unless security be dispensed with by will or writing 9 or as hereinafter provided, enter into bond payable to the state, 10 in a penalty equal to the value of all the personal estate and 11 with such sureties as the court may require; and the bond shall be 12 recorded and may be put in suit for any breach of the condition, 13 whether the appointment be legal or not; and the condition shall 14 be as follows:
15 "The condition of the above obligation is that if the above 16 bound ____, as guardian of ____, of ____ County, shall faithfully 17 discharge all the duties required of him by law, then the above 18 obligation shall cease."
19 And the guardian shall also take and subscribe an oath 20 faithfully to discharge the duties of guardian of the ward 21 according to law.
22 A guardian need not enter into bond, however, as to such part 23 of the assets of the ward's estate as may, pursuant to an order of 24 the court in its discretion, be deposited in any one or more 25 banking corporations, building and loan associations or savings 26 and loan associations in this state so long as such deposits are 27 fully insured, such deposits there to remain until the further
order of the court, and a certified copy of the order for deposit
having been furnished the depository or depositories and its
receipt acknowledged.

SECTION 2. This act shall take effect and be in force from
and after its passage.