

By: Representatives Stevens, Barbour, Chism, Formby To: Insurance

HOUSE BILL NO. 641

1 AN ACT TO AMEND SECTION 83-17-13, MISSISSIPPI CODE OF 1972,
2 TO REMOVE THE REQUIREMENT THAT AN INSURANCE POLICY MUST BE SIGNED
3 BY A RESIDENT AGENT; TO PROHIBIT LICENSED AGENTS FROM SIGNING ANY
4 BLANK POLICY OF INSURANCE; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 83-17-13, Mississippi Code of 1972, is
7 amended as follows:

8 83-17-13. It shall be unlawful for any licensed agent, as
9 required under Section 83-17-21, to sign any blank policy of
10 insurance. Upon satisfactory proof that any agent has violated
11 the provisions of this section, the commissioner shall revoke such
12 agent's license for all companies for not less than three (3) nor
13 more than six (6) months for the first offense, and for one (1)
14 year for the second offense.

15 SECTION 2. This act shall take effect and be in force from
16 and after July 1, 2001.