

By: Representatives Smith (39th), Chism,
Nicholson

To: Ways and Means

HOUSE BILL NO. 621

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES ON HOMESTEADS; AND
3 FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
6 amended as follows:

7 27-33-75. (1) Qualified homeowners described in subsection
8 (1) of Section 27-33-67 shall be allowed an exemption from ad
9 valorem taxes according to the following table:

10	ASSESSED VALUE	HOMESTEAD
11	OF HOMESTEAD	EXEMPTION
12	\$ 1 - \$ 150	\$ 6.00
13	151 - 300	12.00
14	301 - 450	18.00
15	451 - 600	24.00
16	601 - 750	30.00
17	751 - 900	36.00
18	901 - 1,050	42.00
19	1,051 - 1,200	48.00
20	1,201 - 1,350	54.00
21	1,351 - 1,500	60.00
22	1,501 - 1,650	66.00
23	1,651 - 1,800	72.00
24	1,801 - 1,950	78.00
25	1,951 - 2,100	84.00
26	2,101 - 2,250	90.00
27	2,251 - 2,400	96.00



28	2,401 - 2,550	102.00
29	2,551 - 2,700	108.00
30	2,701 - 2,850	114.00
31	2,851 - 3,000	120.00
32	3,001 - 3,150	126.00
33	3,151 - 3,300	132.00
34	3,301 - 3,450	138.00
35	3,451 - 3,600	144.00
36	3,601 - 3,750	150.00
37	3,751 - 3,900	156.00
38	3,901 - 4,050	162.00
39	4,051 - 4,200	168.00
40	4,201 - 4,350	174.00
41	4,351 - 4,500	180.00
42	4,501 - 4,650	186.00
43	4,651 - 4,800	192.00
44	4,801 - 4,950	198.00
45	4,951 - 5,100	204.00
46	5,101 - 5,250	210.00
47	5,251 - 5,400	216.00
48	5,401 - 5,550	222.00
49	5,551 - 5,700	228.00
50	5,701 - 5,850	234.00
51	5,851 - <u>6,000</u>	240.00
52	<u>6,001 - 6,150</u>	<u>246.00</u>
53	<u>6,151 - 6,300</u>	<u>252.00</u>
54	<u>6,301 - 6,450</u>	<u>258.00</u>
55	<u>6,451 - 6,600</u>	<u>264.00</u>
56	<u>6,601 - 6,750</u>	<u>270.00</u>
57	<u>6,751 - 6,900</u>	<u>276.00</u>
58	<u>6,901 - 7,050</u>	<u>282.00</u>
59	<u>7,051 - 7,200</u>	<u>288.00</u>
60	<u>7,201 - 7,350</u>	<u>294.00</u>



61	<u>7,351 - 7,500</u>	<u>300.00</u>
62	<u>7,501 - 7,650</u>	<u>306.00</u>
63	<u>7,651 - 7,800</u>	<u>312.00</u>
64	<u>7,801 - 7,950</u>	<u>318.00</u>
65	<u>7,951 - 8,100</u>	<u>324.00</u>
66	<u>8,101 - 8,250</u>	<u>330.00</u>
67	<u>8,251 - 8,400</u>	<u>336.00</u>
68	<u>8,401 - 8,550</u>	<u>342.00</u>
69	<u>8,551 - 8,700</u>	<u>348.00</u>
70	<u>8,701 - 8,850</u>	<u>354.00</u>
71	<u>8,851</u> and above	<u>360.00</u>

72 Assessed values shall be rounded to the next whole dollar
73 (Fifty Cents (50¢) rounded to the next highest dollar) for the
74 purposes of the above table.

75 One-half (1/2) of the exemption allowed in the above table
76 shall be from taxes levied for school district purposes and
77 one-half (1/2) shall be from taxes levied for county general fund
78 purposes.

79 (2) Qualified homeowners described in subsection (2) of
80 Section 27-33-67 shall be allowed an exemption from all ad valorem
81 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
82 assessed value of the homestead property. From and after January
83 1, 2002, such homeowners shall be allowed an exemption from all ad
84 valorem taxes on not in excess of Nine Thousand Dollars
85 (\$9,000.00) of the assessed value of the homestead property.

86 (3) This section shall apply to exemptions claimed in the
87 1988 calendar year for which reimbursement is made in the 1989
88 calendar year and to exemptions claimed for which reimbursement is
89 made in subsequent years. However, the increased exemptions
90 provided in subsections (1) and (2) of this section, as amended by
91 House Bill No. _____, 2001 Regular Session, shall apply to
92 exemptions claimed in the 2002 calendar year for which



93 reimbursement is made in the 2003 calendar year and to exemptions
94 claimed for which reimbursement is made in subsequent years.

95 SECTION 2. Nothing in this act shall affect or defeat any
96 claim, assessment, appeal, suit, right or cause of action for
97 taxes due or accrued under the ad valorem tax laws before the date
98 on which this act becomes effective, whether such claims,
99 assessments, appeals, suits or actions have been begun before the
100 date on which this act becomes effective or are begun thereafter;
101 and the provisions of the ad valorem tax laws are expressly
102 continued in full force, effect and operation for the purpose of
103 the assessment, collection and enrollment of liens for any taxes
104 due or accrued and the execution of any warrant under such laws
105 before the date on which this act becomes effective, and for the
106 imposition of any penalties, forfeitures or claims for failure to
107 comply with such laws.

108 SECTION 3. This act shall take effect and be in force from
109 and after July 1, 2001.

