MISSISSIPPI LEGISLATURE
REGULAR SESSION 2001

By: Representative Eaton
To: Ways and Means

HOUSE BILL NO. 615

AN ACT TO PROVIDE THAT THE ASSESSED VALUE OF AGRICULTURAL
PROPERTY OR PROPERTY USED FOR OR IN ASSOCIATION WITH COMMERCIAL
POULTRY HOUSES MAY NOT BE INCREASED MORE THAN 10% ABOVE THE
ASSESSED VALUE OF THE PROPERTY FOR THE NEXT PRECEDING YEAR FOR
PURPOSES OF AD VALOREM TAXATION; TO GRANT AN EXEMPTION FROM AD
VALOREM TAXES IN THE AMOUNT OF THE DIFFERENCE BETWEEN THE
ASSESSMENT OF AGRICULTURAL PROPERTY OR PROPERTY USED FOR OR IN
ASSOCIATION WITH COMMERCIAL POULTRY HOUSES AT TRUE VALUE AND THE
ASSESSMENT SUBJECT TO THE 10% LIMITATION; AND FOR RELATED
PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) In assessing property for purposes of ad
valorem taxation, the assessed value of property classified as
agricultural or property used for or in association with
commercial poultry houses may not be increased more than ten
percent (10%) above the assessed value of such property for the
next preceding year. The ten percent (10%) increase limitation
prescribed in this subsection (1) shall apply regardless of
whether the true value of the property has increased more than ten
percent (10%) above the true value of such property for the next
preceding year.

(2) The difference between the assessment of agricultural
property or property used for or in association with commercial
poultry houses at true value and the assessment subject to the ten
percent (10%) limitation, as specified in subsection (1) of this
section, shall be exempt from ad valorem taxation.

SECTION 2. Nothing in this act shall affect or defeat any
claim, assessment, appeal, suit, right or cause of action for
taxes due or accrued under the ad valorem tax laws before the date
on which this act becomes effective, whether such claims,
assessments, appeals, suits or actions have been begun before the
date on which this act becomes effective or are begun thereafter;
and the provisions of the ad valorem tax laws are expressly
continued in full force, effect and operation for the purpose of
the assessment, collection and enrollment of liens for any taxes
due or accrued and the execution of any warrant under such laws
before the date on which this act becomes effective, and for the
imposition of any penalties, forfeitures or claims for failure to
comply with such laws.

SECTION 3. This act shall take effect and be in force from
and after January 1, 2002.