

By: Representative Compretta

To: Ways and Means

HOUSE BILL NO. 259

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES ON HOMESTEADS; AND  
3 FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is  
6 amended as follows:

7 27-33-75. (1) Qualified homeowners described in subsection  
8 (1) of Section 27-33-67 shall be allowed an exemption from ad  
9 valorem taxes according to the following table:

10	ASSESSED VALUE	HOMESTEAD
11	OF HOMESTEAD	EXEMPTION
12	\$ 1 - \$ 150	\$ 6.00
13	151 - 300	12.00
14	301 - 450	18.00
15	451 - 600	24.00
16	601 - 750	30.00
17	751 - 900	36.00
18	901 - 1,050	42.00
19	1,051 - 1,200	48.00
20	1,201 - 1,350	54.00
21	1,351 - 1,500	60.00
22	1,501 - 1,650	66.00
23	1,651 - 1,800	72.00
24	1,801 - 1,950	78.00
25	1,951 - 2,100	84.00
26	2,101 - 2,250	90.00
27	2,251 - 2,400	96.00



28	2,401 - 2,550	102.00
29	2,551 - 2,700	108.00
30	2,701 - 2,850	114.00
31	2,851 - 3,000	120.00
32	3,001 - 3,150	126.00
33	3,151 - 3,300	132.00
34	3,301 - 3,450	138.00
35	3,451 - 3,600	144.00
36	3,601 - 3,750	150.00
37	3,751 - 3,900	156.00
38	3,901 - 4,050	162.00
39	4,051 - 4,200	168.00
40	4,201 - 4,350	174.00
41	4,351 - 4,500	180.00
42	4,501 - 4,650	186.00
43	4,651 - 4,800	192.00
44	4,801 - 4,950	198.00
45	4,951 - 5,100	204.00
46	5,101 - 5,250	210.00
47	5,251 - 5,400	216.00
48	5,401 - 5,550	222.00
49	5,551 - 5,700	228.00
50	5,701 - 5,850	234.00
51	5,851 - <u>6,000</u>	240.00
52	<u>6,001 - 6,150</u>	<u>246.00</u>
53	<u>6,151 - 6,300</u>	<u>252.00</u>
54	<u>6,301 - 6,450</u>	<u>258.00</u>
55	<u>6,451 - 6,600</u>	<u>264.00</u>
56	<u>6,601 - 6,750</u>	<u>270.00</u>
57	<u>6,751 - 6,900</u>	<u>276.00</u>
58	<u>6,901 - 7,050</u>	<u>282.00</u>
59	<u>7,051 - 7,200</u>	<u>288.00</u>
60	<u>7,201 - 7,350</u>	<u>294.00</u>



61	<u>7,351 - 7,500</u>	<u>300.00</u>
62	<u>7,501 - 7,650</u>	<u>306.00</u>
63	<u>7,651 - 7,800</u>	<u>312.00</u>
64	<u>7,801 - 7,999</u>	<u>318.00</u>
65	<u>8,000 and above</u>	<u>324.00</u>

66 Assessed values shall be rounded to the next whole dollar  
67 (Fifty Cents (50¢) rounded to the next highest dollar) for the  
68 purposes of the above table.

69 One-half (1/2) of the exemption allowed in the above table  
70 shall be from taxes levied for school district purposes and  
71 one-half (1/2) shall be from taxes levied for county general fund  
72 purposes.

73 (2) Qualified homeowners described in subsection (2) of  
74 Section 27-33-67 shall be allowed an exemption from all ad valorem  
75 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the  
76 assessed value of the homestead property. From and after January  
77 1, 2002, such homeowners shall be allowed an exemption from all ad  
78 valorem taxes on not in excess of Eight Thousand Dollars  
79 (\$8,000.00) of the assessed value of the homestead property.

80 (3) This section shall apply to exemptions claimed in the  
81 1988 calendar year for which reimbursement is made in the 1989  
82 calendar year and to exemptions claimed for which reimbursement is  
83 made in subsequent years. However, the increased exemptions  
84 provided in subsections (1) and (2) of this section, as amended by  
85 House Bill No. , 2001 Regular Session, shall apply to  
86 exemptions claimed in the 2002 calendar year for which  
87 reimbursement is made in the 2003 calendar year and to exemptions  
88 claimed for which reimbursement is made in subsequent years.

89 SECTION 2. Nothing in this act shall affect or defeat any  
90 claim, assessment, appeal, suit, right or cause of action for  
91 taxes due or accrued under the ad valorem tax laws before the date  
92 on which this act becomes effective, whether such claims,  
93 assessments, appeals, suits or actions have been begun before the



94 date on which this act becomes effective or are begun thereafter;  
95 and the provisions of the ad valorem tax laws are expressly  
96 continued in full force, effect and operation for the purpose of  
97 the assessment, collection and enrollment of liens for any taxes  
98 due or accrued and the execution of any warrant under such laws  
99 before the date on which this act becomes effective, and for the  
100 imposition of any penalties, forfeitures or claims for failure to  
101 comply with such laws.

102 SECTION 3. This act shall take effect and be in force from  
103 and after July 1, 2001.

