

By: Representatives Fleming, Guice

To: Ways and Means

HOUSE BILL NO. 255

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
2 TO DELETE THE JUNE 30, 2012, DATE AFTER WHICH A PORTION OF THE
3 STATE REVENUES ON GAMING TAXES, FEES AND INTERESTS DIVERTED TO THE
4 GAMING COUNTIES BOND SINKING FUND AND THE STATE HIGHWAY FUND
5 CEASES; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
8 amended as follows:

9 * * *

10 75-76-129. On or before the last day of each month all
11 taxes, fees, interest, penalties, damages, fines or other monies
12 collected by the State Tax Commission during that month under the
13 provisions of this chapter, with the exception of (a) the local
14 government fees imposed under Section 75-76-195, and (b) an amount
15 equal to Three Million Dollars (\$3,000,000.00) of the revenue
16 collected pursuant to the fee imposed under Section
17 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)
18 of the revenue collected pursuant to the fee imposed under Section
19 75-76-177(1)(c), whichever is the greater amount, shall be paid by
20 the State Tax Commission to the State Treasurer to be deposited in
21 the State General Fund. The local government fees shall be
22 distributed by the State Tax Commission pursuant to Section
23 75-76-197. An amount equal to Three Million Dollars
24 (\$3,000,000.00) of the revenue collected during that month
25 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be
26 deposited by the State Tax Commission into the bond sinking fund
27 created in Section 65-39-3. The revenue collected during that
28 month pursuant to the fee imposed under Section 75-76-177(1)(c)

29 that is in excess of Three Million Dollars (\$3,000,000.00), but is
30 less than twenty-five percent (25%) of the amount of revenue
31 collected during that month, shall be deposited into the State
32 Highway Fund to be used exclusively for the reconstruction and
33 maintenance of highways of the State of Mississippi.

34 * * *

35 SECTION 2. This act shall take effect and be in force from
36 and after July 1, 2001.