

By: Representative Robertson

To: Appropriations

HOUSE BILL NO. 28

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE AMOUNT OF REIMBURSEMENT TO COUNTIES FOR TAX LOSSES  
3 SUSTAINED BECAUSE OF HOMESTEAD EXEMPTION; TO AMEND SECTION  
4 27-33-79, MISSISSIPPI CODE OF 1972, TO CONFORM TO THE PROVISIONS  
5 OF THIS ACT; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 27-33-77, Mississippi Code of 1972, is  
8 amended as follows:

9 27-33-77. (1) Beginning with the 1985 supplemental roll,  
10 and for each succeeding year's roll thereafter, the amount of tax  
11 loss to be reimbursed because of exemptions provided for in this  
12 article shall be Fifty Dollars (\$50.00) each for county taxes  
13 exempted and school taxes exempted for a total of One Hundred  
14 Dollars (\$100.00) per applicant qualifying for homestead exemption  
15 under this article.

16 (2) In addition to the amount necessary to fund the  
17 reimbursement provided for in subsection (1) of this section, the  
18 following additional amounts shall be appropriated to the  
19 homestead reimbursement to the counties for tax losses because of  
20 exemptions provided for in this article:

21 (a) 2001 supplemental roll -- Two Million Dollars  
22 (\$2,000,000.00);

23 (b) 2002 supplemental roll -- Four Million Dollars  
24 (\$4,000,000.00);

25 (c) 2003 supplemental roll -- Six Million Dollars  
26 (\$6,000,000.00);

27 (d) 2004 supplemental roll -- Eight Million Dollars  
28 (\$8,000,000.00);



29           (e) 2005 supplemental roll -- Ten Million Dollars  
30 (\$10,000,000.00);  
31           (f) 2006 supplemental roll -- Twelve Million Dollars  
32 (\$12,000,000.00);  
33           (g) 2007 supplemental roll -- Fourteen Million Dollars  
34 (\$14,000,000.00);  
35           (h) 2008 supplemental roll -- Sixteen Million Dollars  
36 (\$16,000,000.00);  
37           (i) 2009 supplemental roll -- Eighteen Million Dollars  
38 (\$18,000,000.00); and  
39           (j) 2010 supplemental roll and for each succeeding  
40 year's roll thereafter -- Twenty Million Dollars (\$20,000,000.00).

41 These amounts shall be distributed to the counties based on the  
42 proportion that the number of homestead applications filed in each  
43 county each year bears to the total number of homestead  
44 applications filed in the state each year.

45       (3) The reimbursement received by the county shall be  
46 distributed by the county treasurer to the general fund. Such  
47 reimbursement may be pledged as security for any loan received by  
48 the county for the purpose of capital improvements as authorized  
49 under Section 57-1-303, or for the purpose of loans as authorized  
50 under Section 17-24-7, or for the purpose of water systems  
51 improvements as authorized under Section 41-3-16.

52       (4) Provided further, that tax losses sustained by  
53 municipalities because of exemptions granted to homeowners  
54 described in subsection (2) of Section 27-33-67 shall be  
55 reimbursed up to the amount of the actual exemption allowed, not  
56 to exceed Two Hundred Dollars (\$200.00) per qualified applicant.

57       SECTION 2. Section 27-33-79, Mississippi Code of 1972, is  
58 amended as follows:

59       27-33-79. Notwithstanding the limitation imposed on  
60 reimbursement of tax losses in Section 27-33-77, no taxing unit  
61 shall be reimbursed more than one hundred six percent (106%),



62 except as otherwise provided in this section, or less than the  
63 amount of the reimbursement made to the same taxing unit, for the  
64 next preceding year, unless such reimbursement is reduced as a  
65 result of a reduction in approved homestead applicants; however,  
66 for the 1986 calendar year, no taxing unit shall be reimbursed  
67 less than the amount of the reimbursement made to the same taxing  
68 unit for the 1985 calendar year. However, the limitation on  
69 reimbursement of tax losses imposed in this section shall not  
70 apply to the reimbursement of tax losses authorized in Section  
71 27-33-77(2).

72 SECTION 3. This act shall take effect and be in force from  
73 and after July 1, 2001.

