

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

House Bill NO. 1

By Representative(s) Committee

AMEND by striking SECTION 18 in its entirety and inserting the following in lieu thereof:

SECTION 18. All real and personal property owned by a manufacturer of motor vehicles operating a project that has been certified by the Mississippi Major Economic Impact Authority as a project as defined in Section 57-75-5(f)(iv)1 shall be exempt from ad valorem taxation.

AMEND FURTHER the title, by striking the language beginning after the semicolon on line 90 through the semicolon on line 94 and inserting the following in lieu thereof: "TO PROVIDE THAT ALL REAL AND PERSONAL PROPERTY OWNED BY A MANUFACTURER OF MOTOR VEHICLES OPERATING A PROJECT THAT HAS BEEN CERTIFIED BY THE MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY AS A PROJECT AS DEFINED IN SECTION 57-75-5(f)(iv)1 SHALL BE EXEMPT FROM AD VALOREM TAXATION; "