

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 2518

By Senator(s) Minor

Amend by striking Section 1 in its entirety and insert in lieu thereof the following:

SECTION 1. The method employed by the State Tax Commission to calculate all payments made to municipalities under the provisions of Section 27-65-75, Mississippi Code of 1972, prior to the effective date of this act, is hereby ratified, approved and confirmed as being the proper method of calculating payments due to all municipalities under the provisions of Section 27-65-75, Mississippi Code of 1972, for all periods prior to the effective date of this act. It is the express intent of the Mississippi Legislature that, for all periods prior to the effective date of this act, municipalities shall not receive any additional payments under Section 27-65-75, Mississippi Code of 1972, as a result of any change in the method of calculating such payments.

Further amend line 1 of the title by inserting the following after the word "confirm":

THE METHOD EMPLOYED BY THE STATE TAX COMMISSION TO CALCULATE