

**\*\*\*Adopted\*\*\***

**AMENDMENT No. 1 PROPOSED TO**

**Senate Bill NO. 2116**

**By Senator(s) Hewes, Moffatt**

**Strike lines 60-65 and insert:**

(4) Any nonprofit corporation lessees of Public Trust  
Tidelands shall pay an annual rental based upon the fair market  
value as determined by the valuation of the square footage of  
piers or upon the fair market value as determined by appraisal  
according to the actual use for which the tidelands are leased,  
but the annual rental shall not exceed Five Hundred Dollars  
(\$500.00). The subleasing or assignment of such leases is  
prohibited.