Adopted AMENDMENT No. 1 PROPOSED TO

House Bill NO. 1680

By Senator(s) Committee

18	Amend by striking all after the enacting clause and inserting
19	in lieu thereof the following:
20	
21	SECTION 1. As used in Sections 1 through 19 of this act, the
22	following words shall have the meanings ascribed herein unless the
23	context clearly requires otherwise:
24	(a) "Accreted value" of any bond means, as of any date
25	of computation, an amount equal to the sum of (i) the stated
26	initial value of such bond, plus (ii) the interest accrued thereon
27	from the issue date to the date of computation at the rate,
28	compounded semiannually, that is necessary to produce the
29	approximate yield to maturity shown for bonds of the same
30	maturity.
31	(b) "State" means the State of Mississippi.
32	(c) "Commission" means the State Bond Commission.
33	SECTION 2. (1) (a) A special fund, to be designated as the
34	"2000 State Agencies Capital Improvements Fund," is created within
35	the State Treasury. The fund shall be maintained by the State
36	Treasurer as a separate and special fund, separate and apart from
37	the General Fund of the state. Unexpended amounts remaining in
38	the fund at the end of a fiscal year shall not lapse into the
39	State General Fund, and any interest earned or investment earnings
40	on amounts in the fund shall be deposited into such fund.

41 (b) Monies deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, 42 43 to pay the costs of capital improvements, renovation and/or repair of existing facilities, furnishings and/or equipping facilities 44 45 for public facilities for agencies or their successors as hereinafter described: 46 NAME 47 PROJECT AMOUNT 48 ALLOCATED INSTITUTIONS OF HIGHER LEARNING.....\$56,300,000.00 49 50 Alcorn State University.....\$ 6,000,000.00 Construction of a fine 51 arts facility to be 52 located at 53 Natchez....\$ 6,000,000.00 54 55 Delta State University.....\$ 6,150,000.00 Phase II of construction 56 57 of a classroom and 58 administration building.....\$ 5,000,000.00 59 60 Repair, renovation and restoration of the 61 62 Cutrer House at the Clarksdale 63 64 Center.....\$ 1,150,000.00 65 Jackson State University.....\$ 7,000,000.00 66 Completion of construction of 67 transitional student 68 69 housing.....\$ 7,000,000.00 Mississippi University for Women.....\$ 4,900,000.00 70 Phase I of renovation, 71 72 repair and restoration of Keirn Hall, 73 74 Poindexter Hall, 75 Franklin Hall and

Orr Hall.....\$ 4,900,000.00 76 77 Mississippi State University.....\$8,500,000.00 78 Phase II of renovation 79 of the Hand Chemical Teaching 80 Laboratory....\$ 8,500,000.00 81 Mississippi State University/Division 82 83 of Agriculture, Forestry and Veterinary Medicine.....\$ 4,000,000.00 84 85 Upgrades to heating and cooling 86 systems.....\$ 1,500,000.00 87 Repairs and renovations 88 to the Wise Center 89 90 Complex and purchase of equipment for such 91 center.....\$ 2,000,000.00 92 93 Repairs, renovations, additions, 94 construction and improvements 95 that are necessary for the Veterinary Diagnostic Laboratory 96 97 to assist poultry producers 98 and processors in diagnosing 99 and controlling poultry 100 diseases.....\$ 500,000.00 Mississippi Valley State University...\$ 3,750,000.00 101 102 Design development of an assembly, wellness 103 104 and academic 105 center.....\$ 250,000.00 Phase II of renovation 106 107 of the business 108 school.....\$ 3,500,000.00 University of Mississippi.....\$ 7,000,000.00 109 110 Physical plant

111 relocation...\$ 3,000,000.00 112 Renovation of Guyton 113 Hall to house 114 the School of Education....\$ 4,000,000.00 115 University of Southern Mississippi....\$ 6,000,000.00 116 Upgrade and expansion of the 117 118 communication network 119 system.....\$ 4,000,000.00 General renovations and 120 121 repairs.....\$ 2,000,000.00 122 University of Southern Mississippi/ 123 Gulf Park Campus.....\$ 1,500,000.00 Furniture and equipment 124 125 for the Advanced 126 Education Center and Library...\$ 1,500,000.00 127 128 Center of Higher Learning.....\$ 1,500,000.00 129 Development of infrastructure 130 and purchase of equipment for the 131 132 High Performance 133 Computing and 134 Visualization Center 135 at the Stennis Space Center.....\$ 1,500,000.00 136 AUTHORITY FOR EDUCATIONAL TELEVISION.....\$ 6,750,000.00 137 138 Purchasing and installing 139 antennas, towers, tower 140 upgrades, tower sites, 141 transmission lines, 142 transmitters and any 143 equipment useful in 144 establishing or 145 maintaining a digital

146 transmission system 147 to meet federal requirements.....\$ 6,750,000.00 148 DEPARTMENT OF MENTAL HEALTH.....\$13,646,000.00 149 150 Mississippi State Hospital.....\$13,646,000.00 151 Phase I of construction of a single site 152 153 200 bed male 154 receiving unit 155 STATE TAX COMMISSION.....\$ 2,500,000.00 156 Alcoholic Beverage Control Division.....\$ 2,500,000.00 157 Extension of the conveyor 158 159 system at the A.B.C. 160 Liquor Distribution 161 Warehouse DEPARTMENT OF FINANCE AND ADMINISTRATION.....\$ 400,000.00 162 163 New carpet, plaster repair 164 and painting at the New Capitol.....\$ 400,000.00 165 PEARL RIVER VALLEY WATER SUPPLY DISTRICT.....\$ 150,000.00 166 167 Construction of nature trail access road 168 \$ 150,000.00 169 and parking 170 DEPARTMENT OF WILDLIFE FISHERIES AND PARKS......\$ 2,000,000.00 171 Repair, renovation, 172 improvements and 173 construction at the 174 Lyman State Fish 175 Hatchery.....\$ 2,000,000.00 176 TOTAL.....\$81,746,000.00 177 (2) Amounts deposited into such special fund shall be disbursed to pay the costs of projects described in subsection (1) 178 of this section. Promptly after the commission has certified, by 179 180 resolution duly adopted, that the projects described in subsection

181 (1) of this section shall have been completed, abandoned, or cannot be completed in a timely fashion, any amounts remaining in 182 183 such special fund shall be applied to pay debt service on the 184 bonds issued under Sections 1 through 19 of this act, in 185 accordance with the proceedings authorizing the issuance of such 186 bonds and as directed by the commission.

187 (3) The Department of Finance and Administration, acting 188 through the Bureau of Building, Grounds and Real Property 189 Management, is expressly authorized and empowered to receive and 190 expend any local or other source funds in connection with the expenditure of funds provided for in this section. The 191 192 expenditure of monies deposited into the special fund shall be 193 under the direction of the Department of Finance and 194 Administration, and such funds shall be paid by the State 195 Treasurer upon warrants issued by such department, which warrants 196 shall be issued upon requisitions signed by the Executive Director 197 of the Department of Finance and Administration or his designee.

198 (4) The Department of Finance and Administration is 199 authorized to pay for construction, repair, renovation, furnishing 200 and equipping of facilities.

201 (5) Any amounts allocated to a state agency or institution 202 or higher learning that are in excess of that needed to complete 203 the projects at such state agency or institution of higher 204 learning that are described in subsection (1) of this section may 205 be used for general repairs and renovations for the agency or the 206 institution of higher learning to which such amount is allocated. 207 SECTION 3. (1) (a) A special fund, to be designated as the 208 "2000 Community and Junior Colleges Capital Improvements Fund" is 209 created within the State Treasury. The fund shall be maintained 210 by the State Treasurer as a separate and special fund, separate 211 and apart from the General Fund of the state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse 212 into the State General Fund, and any interest earned or investment 213 214 earnings on amounts in the fund shall be deposited to the credit 215 of the fund. Monies in the fund may not be used or expended for

216 any purpose except as authorized under Sections 1 through 19 of 217 this act.

(b) Monies deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, to pay the costs of construction of new facilities and addition to or renovation of existing facilities, for community and junior college campuses as recommended by the State Board of Community and Junior Colleges. The amount to be expended at each community and junior college is as follows:

225	Coahoma\$	504,856.00
226	Copiah-Lincoln	727,508.00
227	East Central	657,494.00
228	East Mississippi	563,090.00
229	Hinds	1,384,515.00
230	Holmes	698,971.00
231	Itawamba	763,677.00
232	Jones	1,003,915.00
233	Meridian	703,285.00
234	Mississippi Delta	743,933.00
235	Mississippi Gulf Coast	1,231,877.00
236	Northeast Mississippi	787,568.00
237	Northwest Mississippi	890,267.00
238	Pearl River	732,319.00
239	Southwest Mississippi	606,725.00
240	GRAND TOTAL	\$12,000,000.00

241 (2) Amounts deposited into such special fund shall be 242 disbursed to pay the costs of projects described in subsection (1) of this section. Promptly after the commission has certified, by 243 244 resolution duly adopted, that the projects described in subsection 245 (1) shall have been completed, abandoned, or cannot be completed 246 in a timely fashion, any amounts remaining in such special fund shall be applied to pay debt service on the bonds issued under 247 248 Sections 1 through 19 of this act, in accordance with the proceedings authorizing the issuance of such bonds and as directed 249 250 by the commission.

251 (3) The Department of Finance and Administration, acting 252 through the Bureau of Building, Grounds and Real Property 253 Management, is expressly authorized and empowered to receive and 254 expend any local or other source funds in connection with the 255 expenditure of funds provided for in this section. The 256 expenditure of monies deposited into the special fund shall be 257 under the direction of the Department of Finance and 258 Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants 259 260 shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration or his designee. 261 262 SECTION 4. (1) (a) A special fund, to be designated as the 263 "2000 State Parks Capital Improvements Fund" is created within the 264 State Treasury. The fund shall be maintained by the State 265 Treasurer as a separate and special fund, separate and apart from 266 the General Fund of the state and investment earnings on amounts

267 in the fund shall be deposited into such fund.

(b) Monies deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, to pay the costs of capital improvements, renovation and/or repair of existing facilities, furnishings, providing utilities for and/or equipping facilities for the following state parks as determined necessary by the Department of Wildlife, Fisheries and Parks and for road repairs and paving at parks statewide:

275	PARK	ALLOCATION
276	Clarko	\$ 82,000.00
277	Cossar	\$ 200,000.00
278	Hugh White	\$ 438,000.00
279	J.P. Coleman	\$ 1,125,000.00
280	John Kyle	\$ 750,000.00
281	Lake Lowndes	\$ 150,000.00
282	Legion	\$ 82,000.00
283	Leroy Percy	\$ 313,000.00
284	Paul B. Johnson	\$ 400,000.00
285	Percy Quin	\$ 1,250,000.00

286 563,000.00 Roosevelt.....\$ 287 125,000.00 Tishomingo.....\$ 288 263,000.00 Tombigbee.....\$ 275,000.00 289 Wall Doxey.....\$ 290 Statewide.....\$ 7,000,000.00 291 Repair and renovation to road sub-grade 292 and surface to parks as determined 293 necessary by the Department of 294 Wildlife, Fisheries and Parks 295 Total\$13,016,000.00

(c) If all necessary projects are completed at a park without utilizing the full amount of the funds allocated for such park, the Department of Wildlife, Fisheries and Parks may utilize such excess funds as necessary to complete necessary projects at any of the other parks listed in paragraph (b) of this subsection.

301 (2) Amounts deposited into such special fund shall be 302 disbursed to pay the costs of projects described in subsection (1) 303 of this section. Promptly after the commission has certified, by 304 resolution duly adopted, that the projects described in subsection (1) shall have been completed, abandoned, or cannot be completed 305 306 in a timely fashion, any amounts remaining in such special fund 307 shall be applied to pay debt service on the bonds issued under 308 this act, in accordance with the proceedings authorizing the 309 issuance of such bonds and as directed by the commission.

310 (3) The Department of Finance and Administration, acting through the Bureau of Building, Grounds and Real Property 311 312 Management, is expressly authorized and empowered to receive and expend any local or other source funds in connection with the 313 314 expenditure of funds provided for in this section. The 315 expenditure of monies deposited into the special fund shall be 316 under the direction of the Department of Finance and 317 Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants 318 319 shall be issued upon requisitions signed by the Executive Director 320 of the Department of Finance and Administration or his designee.

321 (4) The Department of Finance and Administration is
322 authorized to pay for construction, repair, renovation, furnishing
323 and equipping of facilities.

324 SECTION 5. (1) The commission, at one time, or from time to 325 time, may declare by resolution the necessity for issuance of 326 general obligation bonds of the State of Mississippi to provide funds for all costs incurred or to be incurred for the purposes 327 described in Sections 2, 3, and 4 of this act. Upon the adoption 328 329 of a resolution by the Department of Finance and Administration, 330 declaring the necessity for the issuance of any part or all of the general obligation bonds authorized by this section, the 331 Department of Finance and Administration shall deliver a certified 332 copy of its resolution or resolutions to the commission. Upon 333 receipt of such resolution, the commission, in its discretion, may 334 335 act as the issuing agent, prescribe the form of the bonds, advertise for and accept bids, issue and sell the bonds so 336 337 authorized to be sold and do any and all other things necessary 338 and advisable in connection with the issuance and sale of such bonds. The total amount of bonds issued under Sections 1 through 339 340 19 of this act shall not exceed One Hundred Six Million Six 341 Hundred Seventy-two Thousand Dollars (\$106,672,000.00); provided, 342 however, no bonds shall be issued for the funds established in 343 Sections 2, 3 and 4 of this act after July 1, 2003, and no bonds 344 shall be issued for the fund established in Section 4 of this act after July 1, 2004. 345

346 (2) The proceeds of the bonds issued pursuant to Sections 1
347 through 19 of this act shall be deposited into the following
348 special funds in not more than the following amounts:

349 The 2000 State Agencies Capital Improvements Fund (a) created pursuant to Section 2 of this act.....\$ 81,746,000.00. 350 351 (b) The 2000 Community and Junior Colleges Capital Improvements Fund created pursuant to Section 3 of this 352 353 act.....\$ 12,000,000.00. 354 (c) The 2000 State Parks Capital Improvements Fund 355 created pursuant to Section 4 of this

356 act.....\$ 13,016,000.00.

357 (3) Any investment earnings on amounts deposited into the 358 special funds created in Sections 2, 3 and 4 of this act shall be 359 used to pay debt service on bonds issued under Sections 1 through 360 19 of this act, in accordance with the proceedings authorizing 361 issuance of such bonds.

SECTION 6. The principal of and interest on the bonds 362 363 authorized under Sections 1 through 19 of this act shall be payable in the manner provided in this section. Such bonds shall 364 365 bear such date or dates, be in such denomination or denominations, bear interest at such rate or rates (not to exceed the limits set 366 367 forth in Section 75-17-101, Mississippi Code of 1972), be payable 368 at such place or places within or without the State of 369 Mississippi, shall mature absolutely at such time or times not to 370 exceed twenty-five (25) years from date of issue, be redeemable before maturity at such time or times and upon such terms, with or 371 372 without premium, shall bear such registration privileges, and 373 shall be substantially in such form, all as shall be determined by 374 resolution of the commission.

375 SECTION 7. The bonds authorized by Sections 1 through 19 of 376 this act shall be signed by the chairman of the commission, or by 377 his facsimile signature, and the official seal of the commission 378 shall be affixed thereto, attested by the secretary of the 379 commission. The interest coupons, if any, to be attached to such 380 bonds may be executed by the facsimile signatures of such 381 officers. Whenever any such bonds shall have been signed by the officials designated to sign the bonds who were in office at the 382 383 time of such signing but who may have ceased to be such officers 384 before the sale and delivery of such bonds, or who may not have been in office on the date such bonds may bear, the signatures of 385 386 such officers upon such bonds and coupons shall nevertheless be valid and sufficient for all purposes and have the same effect as 387 388 if the person so officially signing such bonds had remained in office until their delivery to the purchaser, or had been in 389 390 office on the date such bonds may bear. However, notwithstanding

anything herein to the contrary, such bonds may be issued as 391 provided in the Registered Bond Act of the State of Mississippi. 392 393 SECTION 8. All bonds and interest coupons issued under the 394 provisions of Sections 1 through 19 of this act have all the 395 qualities and incidents of negotiable instruments under the 396 provisions of the Uniform Commercial Code, and in exercising the powers granted by Sections 1 through 19 of this act, the 397 398 commission shall not be required to and need not comply with the 399 provisions of the Uniform Commercial Code.

400 SECTION 9. The commission shall act as the issuing agent for 401 the bonds authorized under Sections 1 through 19 of this act, 402 prescribe the form of the bonds, advertise for and accept bids, 403 issue and sell the bonds so authorized to be sold, pay all fees 404 and costs incurred in such issuance and sale, and do any and all 405 other things necessary and advisable in connection with the 406 issuance and sale of such bonds. The commission is authorized and empowered to pay the costs that are incident to the sale, issuance 407 408 and delivery of the bonds authorized under Sections 1 through 19 409 of this act from the proceeds derived from the sale of such bonds. 410 The commission shall sell such bonds on sealed bids at public 411 sale, and for such price as it may determine to be for the best 412 interest of the State of Mississippi, but no such sale shall be 413 made at a price less than par plus accrued interest to the date of 414 delivery of the bonds to the purchaser. All interest accruing on 415 such bonds so issued shall be payable semiannually or annually; 416 however, the first interest payment may be for any period of not 417 more than one (1) year.

Notice of the sale of any such bonds shall be published at least one (1) time, not less than ten (10) days before the date of sale, and shall be so published in one or more newspapers published or having a general circulation in the City of Jackson, Mississippi, and in one or more other newspapers or financial journals with a national circulation, to be selected by the commission.

425

5 The commission, when issuing any bonds under the authority of

426 Sections 1 through 19 of this act, may provide that bonds, at the 427 option of the State of Mississippi, may be called in for payment 428 and redemption at the call price named therein and accrued 429 interest on such date or dates named therein.

430 SECTION 10. The bonds issued under the provisions of 431 Sections 1 through 19 of this act are general obligations of the State of Mississippi, and for the payment thereof the full faith 432 433 and credit of the State of Mississippi is irrevocably pledged. Τf 434 the funds appropriated by the Legislature are insufficient to pay 435 the principal of and the interest on such bonds as they become due, then the deficiency shall be paid by the State Treasurer from 436 any funds in the State Treasury not otherwise appropriated. All 437 such bonds shall contain recitals on their faces substantially 438 439 covering the provisions of this section.

440 SECTION 11. Upon the issuance and sale of bonds under the 441 provisions of Sections 1 through 19 of this act, the commission 442 shall transfer the proceeds of any such sale or sales to the 443 special funds created in Sections 2, 3 and 4 of this act in the 444 amounts provided for in Section 5(2) of this act. The proceeds of 445 such bonds shall be disbursed solely upon the order of the 446 Department of Finance and Administration under such restrictions, 447 if any, as may be contained in the resolution providing for the 448 issuance of the bonds.

449 SECTION 12. The bonds authorized under Sections 1 through 19 450 of this act may be issued without any other proceedings or the 451 happening of any other conditions or things other than those 452 proceedings, conditions and things which are specified or required by Sections 1 through 19 of this act. Any resolution providing 453 454 for the issuance of bonds under the provisions of Sections 1 through 19 of this act shall become effective immediately upon its 455 456 adoption by the commission, and any such resolution may be adopted at any regular or special meeting of the commission by a majority 457 458 of its members.

459 SECTION 13. The bonds authorized under the authority of 460 Sections 1 through 19 of this act may be validated in the Chancery

461 Court of the First Judicial District of Hinds County, Mississippi, 462 in the manner and with the force and effect provided by Chapter 463 13, Title 31, Mississippi Code of 1972, for the validation of 464 county, municipal, school district and other bonds. The notice to 465 taxpayers required by such statutes shall be published in a 466 newspaper published or having a general circulation in the City of 467 Jackson, Mississippi.

468 SECTION 14. Any holder of bonds issued under the provisions of Sections 1 through 19 of this act or of any of the interest 469 470 coupons pertaining thereto may, either at law or in equity, by 471 suit, action, mandamus or other proceeding, protect and enforce any and all rights granted under Sections 1 through 19 of this 472 act, or under such resolution, and may enforce and compel 473 474 performance of all duties required by Sections 1 through 19 of 475 this act to be performed, in order to provide for the payment of 476 bonds and interest thereon.

477 SECTION 15. All bonds issued under the provisions of 478 Sections 1 through 19 of this act shall be legal investments for trustees and other fiduciaries, and for savings banks, trust 479 480 companies and insurance companies organized under the laws of the 481 State of Mississippi, and such bonds shall be legal securities 482 which may be deposited with and shall be received by all public officers and bodies of this state and all municipalities and 483 484 political subdivisions for the purpose of securing the deposit of 485 public funds.

486 SECTION 16. Bonds issued under the provisions of Sections 1 487 through 19 of this act and income therefrom shall be exempt from 488 all taxation in the State of Mississippi.

SECTION 17. The proceeds of the bonds issued under Sections 1 through 19 of this act shall be used solely for the purposes herein provided, including the costs incident to the issuance and sale of such bonds.

493 SECTION 18. The State Treasurer is authorized, without 494 further process of law, to certify to the Department of Finance 495 and Administration the necessity for warrants, and the Department

496 of Finance and Administration is authorized and directed to issue 497 such warrants, in such amounts as may be necessary to pay when due 498 the principal of, premium, if any, and interest on, or the 499 accreted value of, all bonds issued under Sections 1 through 19 of 500 this act; and the State Treasurer shall forward the necessary 501 amount to the designated place or places of payment of such bonds 502 in ample time to discharge such bonds, or the interest thereon, on 503 the due dates thereof.

504 SECTION 19. Sections 1 through 19 of this act shall be 505 deemed to be full and complete authority for the exercise of the 506 powers herein granted, but Sections 1 through 19 of this act shall 507 not be deemed to repeal or to be in derogation of any existing law 508 of this state.

509 SECTION 20. As used in Sections 20 through 36 of this act, 510 the following words shall have the meanings ascribed herein unless 511 the context clearly requires otherwise:

512 (a) "Commission" means the Commission on Wildlife,513 Fisheries and Parks.

514 (b) "Department" means the Department of Finance and 515 Administration.

516 SECTION 21. (1) (a) A special fund, to be designated as 517 the "2000 Duncan Park Golf Course Repair, Renovation and 518 Improvement Fund" is created within the State Treasury. The fund 519 shall be maintained by the State Treasurer as a separate and 520 special fund, separate and apart from the General Fund of the 521 state and investment earnings on amounts in the fund shall be 522 deposited into such fund.

(b) Monies deposited into the fund shall be disbursed, in the discretion of the commission, to pay the costs of necessary repairs, renovations and improvements to the Duncan Park Golf course in Natchez, Mississippi as described in Section 22 of this act.

528 (2) Amounts deposited into such special fund shall be
529 disbursed to pay the costs of the project described in Section 22
530 of this act. Promptly after the commission has certified, by

resolution duly adopted, that the projects described in Section 22 of this act have been completed, abandoned or cannot be completed in a timely fashion, any amounts remaining in such special fund shall be applied to pay debt service on the bonds issued under Sections 20 through 36 of this act, in accordance with the proceedings authorizing the issuance of such bonds and as directed by the State Bond Commission.

538 (3) The Department of Wildlife, Fisheries and Parks may receive and expend any local or other source funds in connection 539 540 with the expenditure of funds provided for in this section. The expenditure of monies deposited into the special fund shall be 541 542 under the direction of the commission, and such funds shall be paid by the State Treasurer upon warrants issued by such 543 544 commission, which warrants shall be issued upon requisitions 545 signed by the Executive Director of the Department of Finance and 546 Administration or his designee.

547 SECTION 22. (1) Before the issuance of any of the bonds 548 authorized under Sections 20 through 36 of this act, the 549 commission shall forward to the State Bond Commission its 550 resolution declaring the necessity for the issuance of general obligation bonds as authorized by Sections 20 through 36 of this 551 552 act for the purpose of repairs, renovations and improvements to 553 the Duncan Park Golf Course in Natchez, Mississippi. Such 554 repairs, renovations and improvements shall include, but not be limited to, construction of a clubhouse facility, a golf cart 555 storage facility and maintenance facilities; upgrading of the 556 557 existing irrigation facilities, wells and irrigation lakes; 558 improvements to the golf practice range; construction of and 559 improvements to cart paths; landscaping of facilities; and 560 construction, renovation and improvements of any other 561 appurtenances related to the operation of such golf facilities and 562 the purchase of all necessary furnishings and equipment.

563 (2) All contracts for construction performed or related to 564 the projects authorized under Sections 20 through 36 of this act 565 shall be advertised, bid and accepted by the commission in

accordance with the same procedure as prescribed for the advertisement and acceptance of bids for the purchase of commodities and contracts for public construction under Section 31-7-1 et seq. Contracts for professional services shall be in accordance with a fair and open procedure similar to that used by the Department of Finance and Administration.

SECTION 23. Upon receipt of a certified copy of a resolution 572 573 of the commission declaring the necessity for the issuance of any part or all of the bonds authorized by Sections 20 through 36 of 574 575 this act, the State Bond Commission is authorized and empowered, 576 at one time or from time to time, to declare the necessity for 577 issuance of, and to sell and issue general obligation bonds of the 578 State of Mississippi in the principal amount requested, not to 579 exceed an aggregate principal amount of Three Million Five Hundred 580 Thousand Dollars (\$3,500,000.00), for the purposes hereinabove set forth. The State Bond Commission is authorized and empowered to 581 582 pay the costs that are incident to the sale, issuance and delivery 583 of the bonds authorized under Sections 20 through 36 of this act, 584 from the proceeds derived from the sale of such bonds.

585 SECTION 24. The principal of and interest on the bonds 586 authorized under Sections 20 through 36 of this act shall be 587 payable in the manner provided in this section. Such bonds shall bear such date or dates, be in such denomination or denominations, 588 589 bear interest at such rate or rates (not to exceed the limit set forth in Section 27 of this act), be payable at such place or 590 places within or without the State of Mississippi, shall mature 591 absolutely at such time or times not to exceed twenty-five (25) 592 593 years from date of issue, be redeemable before maturity at such 594 time or times and upon such terms, with or without premium, shall bear such registration privileges, and shall be substantially in 595 596 such form, all as shall be determined by resolution of the State 597 Bond Commission.

598 SECTION 25. The bonds authorized by Section 23 of this act 599 shall be signed by the Chairman of the State Bond Commission, or 600 by his facsimile signature, and the official seal of the State

601 Bond Commission shall be affixed thereto, attested by the Secretary of the State Bond Commission. The interest coupons, if 602 603 any, to be attached to such bonds may be executed by the facsimile signatures of such officers. Whenever any such bonds shall have 604 605 been signed by the officials herein designated to sign the bonds, 606 who were in office at the time of such signing but who may have ceased to be such officers before the sale and delivery of such 607 608 bonds, or who may not have been in office on the date such bonds may bear, the signatures of such officers upon such bonds and 609 610 coupons shall nevertheless be valid and sufficient for all purposes and have the same effect as if the person so officially 611 signing such bonds had remained in office until the delivery of 612 613 the same to the purchaser, or had been in office on the date such 614 bonds may bear. However, notwithstanding anything herein to the 615 contrary, such bonds may be issued as provided in the Registered 616 Bond Act of the State of Mississippi.

617 SECTION 26. All bonds and interest coupons issued under 618 Sections 20 through 36 of this act, have all the qualities and incidents of negotiable instruments under the provisions of the 619 620 Mississippi Uniform Commercial Code and in exercising the powers granted by Sections 20 through 36 of this act, the State Bond 621 622 Commission shall not be required to and need not comply with the provisions of the Mississippi Uniform Commercial Code. Such bonds 623 624 and income therefrom shall be exempt from all taxation within the 625 State of Mississippi.

SECTION 27. The State Bond Commission shall act as the 626 627 issuing agent for the bonds authorized under Sections 20 through 628 36 of this act, prescribe the form of the bonds, advertise for and 629 accept bids, issue and sell the bonds so authorized to be sold, pay all fees and costs incurred in such issuance and sale, and do 630 631 any and all other things necessary and advisable in connection with the issuance and sale of such bonds. The State Bond 632 Commission may pay the costs that are incident to the sale, 633 issuance and delivery of the bonds authorized under Sections 20 634 635 through 36 of this act from the proceeds derived from the sale of

636 the bonds. The State Bond Commission shall sell such bonds on sealed bids at public sale and for such price as it may determine 637 638 to be for the best interest of the State of Mississippi, but no such sale shall be made at a price less than par plus accrued 639 640 interest to date of delivery of the bonds to the purchaser. All 641 bonds shall bear interest at such rate or rates not exceeding the 642 limits set forth in Section 75-17-101. All interest accruing on 643 such bonds so issued shall be payable semiannually or annually, except that the first interest payment may be for any period of 644 645 not more than one (1) year.

Notice of the sale of any such bond shall be published at least one (1) time, not less than ten (10) days before the date of sale, and shall be so published in one or more newspapers having a general circulation in the City of Jackson, Mississippi, and in one or more other newspapers or financial journals with a national circulation, to be selected by the State Bond Commission.

The State Bond Commission, when issuing any bonds under the authority of Sections 20 through 36 of this act, may provide that bonds, at the option of the State of Mississippi, may be called in for payment and redemption at the call price named therein and accrued interest on such date or dates named therein.

657 SECTION 28. The bonds issued under the provisions of Sections 20 through 36 of this act are general obligations of the 658 659 State of Mississippi, and for the payment thereof the full faith and credit of the State of Mississippi is hereby irrevocably 660 pledged. If the funds appropriated by the Legislature are 661 insufficient to pay the principal of and the interest on such 662 663 bonds as they become due, then the deficiency shall be paid by the 664 State Treasurer from any funds in the State Treasury not otherwise appropriated. All such bonds shall contain recitals on their 665 666 faces substantially covering the provisions of this section.

567 SECTION 29. The State Treasurer is authorized to certify to 568 the Executive Director of the Department of Finance and 569 Administration the necessity for warrants, and the executive 570 director is authorized and directed to issue such warrants, in

such amounts as may be necessary to pay when due the principal of and interest on all bonds issued under the provisions of Sections 20 through 36 of this act; and the State Treasurer shall forward the necessary amount to the designated place or places of payment of such bonds in ample time to discharge such bonds, or the interest thereon, on the due dates thereof.

SECTION 30. The bonds authorized under Sections 20 through 677 678 36 of this act may be issued without any other proceedings or the happening of any other conditions or things other than those 679 680 proceedings, conditions and things which are specified or required by Sections 20 through 36 of this act. Any resolution providing 681 682 for the issuance of general obligation bonds under the provisions 683 of Sections 20 through 36 of this act shall become effective 684 immediately upon its adoption by the State Bond Commission, and 685 any such resolution may be adopted at any regular or special 686 meeting of the State Bond Commission by a majority of its members.

687 SECTION 31. The bonds authorized under the authority of 688 Sections 20 through 36 of this act may be validated in the Chancery Court of the First Judicial District of Hinds County, 689 690 Mississippi, in the manner and with the force and effect provided by Chapter 13, Title 31, Mississippi Code of 1972, for the 691 692 validation of county, municipal, school district and other bonds. 693 The notice to taxpayers required by such statutes shall be 694 published in a newspaper published or having a general circulation 695 in the City of Jackson, Mississippi.

696 SECTION 32. The proceeds of the bonds authorized in Sections 697 20 through 36 of this act shall be deposited in a special fund created in Section 21 of this act. The proceeds of such bonds 698 699 shall be used solely for the purposes provided in Sections 20 through 36 of this act, including the costs incident to the 700 701 issuance and sale of such bonds. The costs incident to the issuance and sale of such bonds shall be disbursed by warrant upon 702 requisition of the State Bond Commission, signed by the Governor. 703 704 The expenditure of the remaining money shall be under the direction of the Commission on Wildlife, Fisheries and Parks, and 705

706 such funds shall be paid by the State Treasurer upon warrants 707 issued by the Executive Director of the Department of Finance and 708 Administration.

709 SECTION 33. Any holder of bonds issued under the provisions 710 of Sections 20 through 36 of this act, or of any of the interest coupons pertaining thereto may, either at law or in equity, by 711 712 suit, action, mandamus or other proceeding, protect and enforce 713 any and all rights granted under Sections 20 through 36 of this act, or under such resolution, and may enforce and compel 714 715 performance of all duties required by Sections 20 through 36 of this act to be performed, in order to provide for the payment of 716 717 bonds and interest thereon.

718 SECTION 34. All bonds issued under the provisions of Sections 20 through 36 of this act shall be legal investments for 719 trustees and other fiduciaries, and for savings banks, trust 720 721 companies and insurance companies organized under the laws of the 722 State of Mississippi, and such bonds shall be legal securities 723 which may be deposited with and shall be received by all public officers and bodies of this state and all municipalities and 724 725 political subdivisions for the purpose of securing the deposit of 726 public funds.

SECTION 35. The provisions of Sections 20 through 36 of this act shall be deemed to be full and complete authority for the exercise of the powers therein granted, but Sections 20 through 36 of this act shall not be deemed to repeal or to be in derogation of any existing law of this state.

732 SECTION 36. For the purpose of aiding in the planning, 733 design, undertaking and carrying out of the project specified in 734 Section 22 of this act, any county or municipality, or governmental subdivision thereof, is authorized to contribute 735 736 funds or property to defray any expenses of the specified project; 737 to furnish or pledge public resources to the project, including 738 but not limited to, buildings, facilities, equipment and employees; or to participate in the effectuation of the specified 739 740 project in any manner.

741 SECTION 37. As used in Sections 37 through 53 of this act, 742 the following words shall have the meanings ascribed herein unless 743 the context clearly requires otherwise:

(a) "Accreted value" of any bond means, as of any date of computation, an amount equal to the sum of (i) the stated initial value of such bond, plus (ii) the interest accrued thereon from the issue date to the date of computation at the rate, compounded semiannually, that is necessary to produce the approximate yield to maturity shown for bonds of the same maturity.

751

(b) "State" means the State of Mississippi.

752 (c) "Commission" means the State Bond Commission. 753 SECTION 38. (1) (a) A special fund, to be designated as the "Lake Hico Park Construction Fund," is created within the 754 State Treasury. The fund shall be maintained by the State 755 756 Treasurer as a separate and special fund, separate and apart from 757 the General Fund of the state. Unexpended amounts remaining in 758 the fund at the end of a fiscal year shall not lapse into the 759 State General Fund, and any interest earned or investment earnings 760 on amounts in the fund shall be deposited to the credit of the Monies in the fund may not be used or expended for any 761 fund. 762 purpose except as authorized under Sections 37 through 53 of this 763 act.

(b) Monies deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, to assist the City of Jackson, Mississippi in paying the costs of constructing a park at Lake Hico in Jackson, Mississippi, and for other projects and improvements designed to enhance public use of such lake.

(2) Amounts deposited into such special fund shall be disbursed to pay the costs of the project described in subsection (1) of this section. Promptly after the commission has certified, by resolution duly adopted, that the project described in subsection (1) shall have been completed, abandoned, or cannot be completed in a timely fashion, any amounts remaining in such

576 special fund shall be applied to pay debt service on the bonds 577 issued under Sections 37 through 53 of this act, in accordance 578 with the proceedings authorizing the issuance of such bonds and as 579 directed by the commission.

780 (3) The Department of Finance and Administration, acting 781 through the Bureau of Building, Grounds and Real Property Management, is expressly authorized and empowered to receive and 782 783 expend any local or other source funds in connection with the 784 expenditure of funds provided for in this section. The 785 expenditure of monies deposited into the special fund shall be 786 under the direction of the Department of Finance and 787 Administration, and such funds shall be paid by the State 788 Treasurer upon warrants issued by such department, which warrants 789 shall be issued upon requisitions signed by the Executive Director 790 of the Department of Finance and Administration, or his designee.

(4) The Department of Finance and Administration is authorized to pay for constructing and equipping a park at Lake Hico in Jackson, Mississippi, and other projects or improvements designed to enhance the public use of Lake Hico.

SECTION 39. (1) The commission, at one time, or from time 795 796 to time, may declare by resolution the necessity for issuance of 797 general obligation bonds of the State of Mississippi to provide 798 funds for all costs incurred or to be incurred for the purposes 799 described in Section 38 of this act. Upon the adoption of a resolution by the Department of Finance and Administration, 800 801 declaring the necessity for the issuance of any part or all of the 802 general obligation bonds authorized by this section, the Department of Finance and Administration shall deliver a certified 803 804 copy of its resolution or resolutions to the commission. Upon 805 receipt of such resolution, the commission, in its discretion, may 806 act as the issuing agent, prescribe the form of the bonds, 807 advertise for and accept bids, issue and sell the bonds so 808 authorized to be sold and do any and all other things necessary 809 and advisable in connection with the issuance and sale of such 810 bonds. The total amount of bonds issued under Sections 37 through

811 53 of this act shall not exceed Five Hundred Thousand Dollars 812 (\$500,000.00).

813 (2) Any investment earnings on amounts deposited into the 814 special fund created in Section 38 of this act shall be used to 815 pay debt service on bonds issued under Sections 37 through 53 of 816 this act, in accordance with the proceedings authorizing issuance 817 of such bonds.

818 SECTION 40. The principal of and interest on the bonds authorized under Sections 37 through 53 of this act shall be 819 820 payable in the manner provided in this section. Such bonds shall bear such date or dates, be in such denomination or denominations, 821 822 bear interest at such rate or rates (not to exceed the limits set forth in Section 75-17-101, Mississippi Code of 1972), be payable 823 824 at such place or places within or without the State of 825 Mississippi, shall mature absolutely at such time or times not to exceed twenty-five (25) years from date of issue, be redeemable 826 827 before maturity at such time or times and upon such terms, with or 828 without premium, shall bear such registration privileges, and 829 shall be substantially in such form, all as shall be determined by 830 resolution of the commission.

SECTION 41. The bonds authorized by Sections 37 through 53 831 832 of this act shall be signed by the chairman of the commission, or by his facsimile signature, and the official seal of the 833 834 commission shall be affixed thereto, attested by the secretary of the commission. The interest coupons, if any, to be attached to 835 836 such bonds may be executed by the facsimile signatures of such officers. Whenever any such bonds shall have been signed by the 837 838 officials designated to sign the bonds who were in office at the 839 time of such signing but who may have ceased to be such officers before the sale and delivery of such bonds, or who may not have 840 841 been in office on the date such bonds may bear, the signatures of 842 such officers upon such bonds and coupons shall nevertheless be 843 valid and sufficient for all purposes and have the same effect as if the person so officially signing such bonds had remained in 844 845 office until their delivery to the purchaser, or had been in

846 office on the date such bonds may bear. However, notwithstanding 847 anything herein to the contrary, such bonds may be issued as 848 provided in the Registered Bond Act of the State of Mississippi.

SECTION 42. All bonds and interest coupons issued under the provisions of Sections 37 through 53 of this act have all the qualities and incidents of negotiable instruments under the provisions of the Uniform Commercial Code, and in exercising the powers granted by Sections 37 through 53 of this act, the commission shall not be required to and need not comply with the provisions of the Uniform Commercial Code.

856 SECTION 43. The commission shall act as the issuing agent 857 for the bonds authorized under Sections 37 through 53 of this act, 858 prescribe the form of the bonds, advertise for and accept bids, 859 issue and sell the bonds so authorized to be sold, pay all fees 860 and costs incurred in such issuance and sale, and do any and all other things necessary and advisable in connection with the 861 862 issuance and sale of such bonds. The commission is authorized and 863 empowered to pay the costs that are incident to the sale, issuance 864 and delivery of the bonds authorized under Sections 37 through 53 865 of this act from the proceeds derived from the sale of such bonds. 866 The commission shall sell such bonds on sealed bids at public 867 sale, and for such price as it may determine to be for the best 868 interest of the State of Mississippi, but no such sale shall be 869 made at a price less than par plus accrued interest to the date of 870 delivery of the bonds to the purchaser. All interest accruing on 871 such bonds so issued shall be payable semiannually or annually; 872 however, the first interest payment may be for any period of not 873 more than one (1) year.

Notice of the sale of any such bond shall be published at least one (1) time, not less than ten (10) days before the date of sale, and shall be so published in one or more newspapers published or having a general circulation in the City of Jackson, Mississippi, and in one or more other newspapers or financial journals with a national circulation, to be selected by the commission.

The commission, when issuing any bonds under the authority of Sections 37 through 53 of this act, may provide that bonds, at the option of the state, may be called in for payment and redemption at the call price named therein and accrued interest on such date or dates named therein.

886 SECTION 44. The bonds issued under the provisions of Sections 37 through 53 of this act are general obligations of the 887 888 State of Mississippi, and for the payment thereof the full faith and credit of the State of Mississippi is irrevocably pledged. If 889 890 the funds appropriated by the Legislature are insufficient to pay the principal of and the interest on such bonds as they become 891 due, then the deficiency shall be paid by the State Treasurer from 892 any funds in the State Treasury not otherwise appropriated. All 893 such bonds shall contain recitals on their faces substantially 894 895 covering the provisions of this section.

SECTION 45. Upon the issuance and sale of bonds under the 896 provisions of Sections 37 through 53 of this act, the commission 897 898 shall transfer the proceeds of any such sale or sales to the special fund created in Section 38 of this act. The proceeds of 899 900 such bonds shall be disbursed solely upon the order of the 901 Department of Finance and Administration under such restrictions, 902 if any, as may be contained in the resolution providing for the 903 issuance of the bonds.

904 SECTION 46. The bonds authorized under Sections 37 through 905 53 of this act may be issued without any other proceedings or the 906 happening of any other conditions or things other than those 907 proceedings, conditions and things which are specified or required by Sections 37 through 53 of this act. Any resolution providing 908 909 for the issuance of bonds under the provisions of Sections 37 through 53 of this act shall become effective immediately upon its 910 911 adoption by the commission, and any such resolution may be adopted 912 at any regular or special meeting of the commission by a majority 913 of its members.

914 SECTION 47. The bonds authorized under the authority of 915 Sections 37 through 53 of this act may be validated in the

916 Chancery Court of the First Judicial District of Hinds County, 917 Mississippi, in the manner and with the force and effect provided 918 by Chapter 13, Title 31, Mississippi Code of 1972, for the 919 validation of county, municipal, school district and other bonds. 920 The notice to taxpayers required by such statutes shall be 921 published in a newspaper published or having a general circulation 922 in the City of Jackson, Mississippi.

923 SECTION 48. Any holder of bonds issued under the provisions of Sections 37 through 53 of this act or of any of the interest 924 925 coupons pertaining thereto may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce 926 any and all rights granted under Sections 37 through 53 of this 927 act, or under such resolution, and may enforce and compel 928 929 performance of all duties required by Sections 37 through 53 of 930 this act to be performed, in order to provide for the payment of bonds and interest thereon. 931

932 SECTION 49. All bonds issued under the provisions of 933 Sections 37 through 53 of this act shall be legal investments for 934 trustees and other fiduciaries, and for savings banks, trust 935 companies and insurance companies organized under the laws of the 936 State of Mississippi, and such bonds shall be legal securities 937 which may be deposited with and shall be received by all public officers and bodies of this state and all municipalities and 938 939 political subdivisions for the purpose of securing the deposit of 940 public funds.

941 SECTION 50. Bonds issued under the provisions of Sections 37 942 through 53 of this act and income therefrom shall be exempt from 943 all taxation in the State of Mississippi.

944 SECTION 51. The proceeds of the bonds issued under Sections 945 37 through 53 of this act shall be used solely for the purposes 946 therein provided, including the costs incident to the issuance and 947 sale of such bonds.

948 SECTION 52. The State Treasurer is authorized, without 949 further process of law, to certify to the Department of Finance 950 and Administration the necessity for warrants, and the Department

951 of Finance and Administration is authorized and directed to issue 952 such warrants, in such amounts as may be necessary to pay when due 953 the principal of, premium, if any, and interest on, or the accreted value of, all bonds issued under Sections 37 through 53 954 955 of this act; and the State Treasurer shall forward the necessary 956 amount to the designated place or places of payment of such bonds 957 in ample time to discharge such bonds, or the interest thereon, on 958 the due dates thereof.

959 SECTION 53. Sections 37 through 53 of this act shall be 960 deemed to be full and complete authority for the exercise of the 961 powers therein granted, but Sections 37 through 53 of this act 962 shall not be deemed to repeal or to be in derogation of any 963 existing law of this state.

964 SECTION 54. Section 2, Chapter 595, Laws of 1998, is amended 965 as follows:

966 Section 2. (1) (a) A special fund, to be designated as the 967 "1998 Capitol Facilities Improvements Fund" is created within the 968 State Treasury. The fund shall be maintained by the State 969 Treasurer as a separate and special fund, separate and apart from 970 the General Fund of the state and investment earnings on amounts 971 in the fund shall be deposited into the fund.

972 Monies deposited into the fund shall be disbursed, (b) 973 in the discretion of the Department of Finance and Administration, 974 to pay the cost of supplemental funding as needed for the Woolfolk Building renovation, addition, mechanical plant and garages 975 976 authorized by Chapter 524, Laws of 1995; to pay the cost of 977 renovation and repair of the Sillers Office Building; to pay the 978 cost of constructing a new central mechanical and electrical 979 service plant to support the Capitol Complex to be located near 980 the Woolfolk Building; to pay the cost of constructing a pedestrian mall on the Sillers/Gartin block that extends south 981 from the intersection of North Congress Street and George Street 982 983 to High Street, such mall to have a width of not less than that of the right-of-way of North Congress Street; to pay the cost of 984 985 planning through construction and bidding documents of a new Court

986 Building to be located on state-owned property * * *; and during 987 the course of the construction and relocation of various state 988 agencies, to pay the cost of moving, reestablishment of computer 989 networks communications, partition construction and other 990 necessary expenses associated with the construction authorized by 991 Chapter 524, Laws of 1995.

(c) All new buildings authorized by this act to be constructed or planned shall be designed to be aesthetically pleasing and compatible with state-owned buildings which are located nearby. To the extent practicable, all new buildings authorized by this act to be constructed or planned shall be of sustainable design and shall be energy efficient.

(2) Amounts deposited into the special fund shall be 998 999 disbursed to pay the costs of projects described in subsection (1) 1000 of this section. Promptly after the commission has certified, by 1001 resolution duly adopted, that the projects described in subsection 1002 (1) shall have been completed, abandoned, or cannot be completed 1003 in a timely fashion, any amounts remaining in the special fund shall be applied to pay debt service on the bonds issued under 1004 1005 this act, in accordance with the proceedings authorizing the 1006 issuance of the bonds and as directed by the commission.

1007 (3) The Department of Finance and Administration, acting 1008 through the Bureau of Building, Grounds and Real Property 1009 Management, may receive and expend any local or other source funds 1010 in connection with the expenditure of funds provided for in this 1011 section. The expenditure of monies deposited into the special 1012 fund shall be under the direction of the Department of Finance and 1013 Administration, and the funds shall be paid by the State Treasurer 1014 upon warrants issued by the department, which warrants shall be issued upon requisitions signed by the Executive Director of the 1015 1016 Department of Finance and Administration or his designee.

1017 SECTION 55. This act shall take effect and be in force from 1018 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS 20F THE STATE OF MISSISSIPPI FOR THE PURPOSE OF CAPITAL 3IMPROVEMENTS FOR STATE AGENCIES AND COMMUNITY AND JUNIOR COLLEGES; 4TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE STATE 50F MISSISSIPPI FOR CAPITAL IMPROVEMENTS AT CERTAIN STATE PARKS; TO 6AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS FOR THE 7PURPOSES OF RENOVATION, REPAIR AND IMPROVEMENTS TO THE DUNCAN PARK 8GOLF COURSE IN THE CITY OF NATCHEZ; TO ALLOW LOCAL GOVERNMENTS TO 9PARTICIPATE IN SUCH GOLF COURSE PROJECT; TO AUTHORIZE THE ISSUANCE 10 OF GENERAL OBLIGATION BONDS OF THE STATE OF MISSISSIPPI IN THE 11AMOUNT OF \$500,000.00 FOR THE PURPOSE OF PROVIDING FUNDS TO ASSIST 12 IN THE CONSTRUCTION OF A PARK AT LAKE HICO IN JACKSON, 13MISSISSIPPI; TO AMEND SECTION 2, CHAPTER 595, LAWS OF 1998, TO 14DELETE THE REQUIREMENT THAT PREPLANNING FOR A NEW JUSTICE FACILITY 15 BE DONE FOR THE PURPOSE OF LOCATING SUCH FACILITY ON STATE LAND 16 ADJACENT TO THE OLD CAPITOL GREEN; AND FOR RELATED PURPOSES.