

**\*\*\*Adopted\*\*\*  
AMENDMENT No. 1 PROPOSED TO**

**Senate Bill NO. 3253**

**By Representative(s) Committee**

10           Amend by striking all after the enacting clause and inserting  
11 in lieu thereof the following:

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13           SECTION 1. The following sum, or so much thereof as may be  
14 necessary, is hereby appropriated out of any money in the State  
15 General Fund not otherwise appropriated, for the purpose of paying  
16 service charges to banks for acting as agents of the State of  
17 Mississippi in paying bonds and interest on the full faith and  
18 credit bonds of the state, this appropriation to be available from  
19 the effective date of this act until such bonds shall be paid or  
20 until June 30, 2001, whichever shall first occur; and for the  
21 purpose of paying maturing bonds and interest on the full faith  
22 and credit bonds of the State of Mississippi falling due during  
23 Fiscal Year 2001.....\$                   177,665,473.00.

24           SECTION 2. The following sum, or so much thereof as may be  
25 necessary, is hereby appropriated out of any money in the State  
26 Treasury which is comprised of interest earnings on bond proceeds  
27 for the purpose of paying maturing bonds and interest on the full  
28 faith and credit bonds of the State of Mississippi falling due  
29 during Fiscal Year 2001.....\$                   71,357,283.00.

30           SECTION 3. The several items covering maturing bonds and  
31 interest as evidenced by coupons on the bonds shall be paid out of  
32 the State Treasury as and when provided by law and according to

33 the schedule of interest payments in the several issues of full  
34 faith and credit bonds on which principal and interest is due and  
35 payable between the dates of July 1, 2000, and June 30, 2001.

36 SECTION 4. It is the intention of the Legislature that the  
37 State Treasurer is hereby authorized to accept, budget and expend  
38 any excess funds which become available from interest earnings on  
39 bond proceeds or from loan repayments received pursuant to bond  
40 documents. Such funds shall be escalated in accordance with the  
41 rules and regulations of the Department of Finance and  
42 Administration in a manner consistent with the escalation of  
43 federal funds.

44 SECTION 5. Of the funds appropriated in Section 1 hereof,  
45 the sum of Forty Thousand Dollars (\$40,000.00), or so much thereof  
46 as may be necessary, is herein appropriated for paying bank  
47 service charges. Itemized statements of banks making service  
48 charges shall be attached to requisitions of the State Treasurer.

49 SECTION 6. The money appropriated under the provisions of  
50 Section 1 shall be paid by the State Treasurer out of any money in  
51 the State General Fund not otherwise appropriated, and the money  
52 appropriated under the provisions of Section 2 shall be paid by  
53 the State Treasurer out of any money which is comprised of  
54 interest earnings on bond proceeds for the purpose of paying  
55 maturing bonds and interest on the full faith and credit bonds of  
56 the State of Mississippi, upon warrants issued by the State Fiscal  
57 Officer; and the State Fiscal Officer shall issue his warrants  
58 upon requisitions signed by the proper person, officer or officers  
59 in the manner provided by law.

60 SECTION 7. This act shall take effect and be in force from  
61 and after July 1, 2000.