

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 3178

By Representative(s) Committee

6 **Amend by striking all after the enacting clause and inserting**
7 **in lieu thereof the following:**

8

9 SECTION 1. (1) The State Board for Community and Junior
10 Colleges is authorized and empowered to establish an Equipment
11 Leasing and Purchase Program for the use of the colleges; to adopt
12 policies and procedures to implement such program; to establish
13 such offices or subordinate units as may be necessary for the
14 administration of such program; to adopt rules and regulations
15 pertaining to such program; to acquire by purchase, lease or
16 lease/purchase contract and retain or transfer ownership or
17 possession of instructional and other equipment; to contract for
18 the leasing of such properties and for the financing of leases and
19 purchases; to make such purchases and enter into such leases
20 according to the requirements of the state master lease-purchase
21 laws (as provided under Section 31-7-10) and the requirements of
22 the laws establishing the Mississippi Department of Information
23 Technology Services for the state; to enter in lease financing
24 agreements in connection therewith; and to require the transfer of
25 appropriations for general funds or self-generated funds from the
26 community and junior colleges to the Community and Junior Colleges
27 Equipment Leasing and Purchase Program Repayment Fund, which is
28 established as a separate fund in the State Treasury, or such

29 other funds as the board may determine appropriate or useful or as
30 may be required in connection with any lease financing agreements.
31 Interest earned on any funds held in the fund on behalf of the
32 separate colleges shall be credited to the colleges on a pro rata
33 basis based upon purchases through the fund.

34 (2) There is created in the State Treasury a special fund to
35 be known as the "Community and Junior Colleges Equipment Leasing
36 and Purchase Program Proceeds Fund," into which shall be deposited
37 all funds used to implement the Equipment Leasing and Purchase
38 Program created under subsection (1) of this section. Any
39 unexpended balance in the fund at the end of the fiscal year shall
40 carry over into the subsequent fiscal year and shall not lapse
41 into the State General Fund. Disbursements from the fund shall be
42 made upon requisition of the Executive Director of the State Board
43 for Community and Junior Colleges.

44 SECTION 2. This act shall take effect and be in force from
45 and after July 1, 2000.