

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 2158

By Representative(s) Committee

18 **Amend by striking all after the enacting clause and inserting**
19 **in lieu thereof the following:**

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21 SECTION 1. (1) As used in this section:

22 (a) "Project" means the Yazoo Basin, Yazoo Backwater,
23 Mississippi, Project authorized by the Flood Control Act of 18
24 August 1941 and the Water Resources Development Act of 1986.

25 (b) "Project area" means land in Humphreys, Issaquena,
26 Sharkey, Warren, Washington and Yazoo Counties located at or below
27 the one hundred-year frequency flood elevation.

28 (c) "Reforestation easement" means an easement on open
29 agricultural land located in the project area purchased by the
30 Corps of Engineers or other entity, as a result of the project,
31 from a landowner that restricts the future use of the property to
32 woodlands.

33 (d) "Local taxing district" means any county,
34 municipality, school district or other local entity that levies an
35 ad valorem tax or for which an ad valorem tax is levied, to fund
36 all or a portion of its budget.

37 (2) The board of supervisors of any county in the project
38 area may, in its discretion, require all landowners in the county
39 who sell reforestation easements in the project area to annually
40 pay to the county tax collector an assessment equal to any

41 decrease in the amount of ad valorem taxes that would have been
42 paid by the landowner on such property if the property had the
43 same use that it had prior to the sale of such easement.

44 (3) Assessments shall be paid to the county in the same
45 manner as ad valorem tax payments are made.

46 (4) Assessments received by county tax collectors shall be
47 distributed to local taxing districts as reimbursement for ad
48 valorem taxes that are lost as a result of the sale of
49 reforestation easements. Payments received by a local taxing
50 district pursuant to this section shall be utilized in the same
51 manner as ad valorem tax receipts.

52 SECTION 2. This act shall be repealed one (1) day after its
53 passage.

54 SECTION 3. This act shall take effect and be in force from
55 and after its passage.