

REPORT OF CONFERENCE COMMITTEE

MR. PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3316: Bonds; increase the amount of bonds that may be issued under certain programs administered by DECD.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.
2. That the Senate and House adopt the following amendment:

AMEND on lines 64 and 65 by deleting the language "Thirteen Million Five Hundred Thousand Dollars (\$13,500,000.00)" and inserting in lieu thereof "Thirteen Million Dollars (\$13,000,000.00)"

AMEND FURTHER by deleting Section 2 in its entirety and renumbering succeeding sections.

AMEND FURTHER by inserting the following language after line 186:

"(4) Notwithstanding any provision of this chapter to the contrary, the Department of Economic and Community Development may utilize not more than Seven Hundred Fifty Thousand Dollars (\$750,000.00) out of the proceeds of bonds authorized to be issued in this chapter in order to match federal funds available from the United States Department of Agriculture for the purpose of establishing an intermediary relending program to be administered by the Department of Economic and Community Development. The Department of Economic and Community Development may establish criteria and guidelines to govern loans made under such program."

AMEND FURTHER on line 442 by deleting the word "and" and inserting a comma in lieu thereof.

AMEND FURTHER by inserting the following language before the word "to" on line 443:

"and for fiscal year 2001 funds in the amount of Fifty Thousand Dollars (\$50,000.00)"

AMEND FURTHER by deleting the underlined language on lines 466 through 470 inserting a period in lieu thereof.

AMEND FURTHER on lines 497 and 498 by deleting the language "Sixty-three Million Dollars (\$63,000,000.00)" and inserting "Sixty-four Million Two Hundred Fifty Thousand Dollars (\$64,250,000.00)"

AMEND FURTHER by deleting Section 8 in its entirety and renumbering the succeeding section.

AMEND FURTHER on line 1177 by deleting the language "July 1, 2000" and inserting "its passage" in lieu thereof.

AMEND FURTHER by deleting the title in its entirety and inserting the following:

"AN ACT TO AMEND SECTION 57-1-307, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF GENERAL OBLIGATION BONDS THAT MAY BE ISSUED UNDER THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM FOR PROJECTS THAT WOULD QUALIFY FOR THE ISSUANCE OF BONDS WHOSE INTEREST IS EXEMPT FROM INCOME TAXATION UNDER THE PROVISIONS OF THE INTERNAL REVENUE CODE, FROM \$5,000,000.00 TO \$13,000,000.00; TO AMEND SECTION 57-61-36, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF GRANTS THAT MAY BE ISSUED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT UNDER THE DEVELOPMENT INFRASTRUCTURE GRANT PROGRAM UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT FROM \$9,000,000.00 TO \$10,500,000.00; TO AUTHORIZE THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO UTILIZE NOT MORE THAN \$750,000.00 OF THE BOND PROCEEDS UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT TO MATCH FEDERAL FUNDS AVAILABLE FROM THE UNITED STATES DEPARTMENT OF AGRICULTURE FOR THE PURPOSE OF ESTABLISHING AN INTERMEDIARY RELENDING PROGRAM TO BE ADMINISTERED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT; TO AMEND SECTION 65-4-25, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF GENERAL OBLIGATION BONDS THAT MAY BE ISSUED UNDER THE ECONOMIC DEVELOPMENT HIGHWAY ACT FROM

\$135,000,000.00 TO \$150,000,000.00; TO AMEND SECTION 69-2-13, MISSISSIPPI CODE OF 1972, TO EXTEND THE PROGRAM THAT AUTHORIZES THE MISSISSIPPI BUSINESS FINANCE CORPORATION TO LOAN OR GRANT FUNDS TO CERTAIN ENTITIES FOR LOAN REVOLVING FUNDS TO ASSIST IN PROVIDING FINANCING FOR MINORITY ECONOMIC DEVELOPMENT AND TO INCREASE THE AMOUNT THAT MAY BE DRAWN FOR SUCH PURPOSE FROM THE EMERGING CROPS FUND FROM \$16,000,000.00 TO \$18,000,000.00; TO AUTHORIZE THE PROGRAM THAT GUARANTEES CERTAIN BONDS THAT MINORITY BUSINESSES ARE REQUIRED TO OBTAIN CONTRACTS WITH GOVERNMENTAL ENTITIES TO APPLY TO CONTRACTS WITH FEDERAL AGENCIES; TO EXTEND THE DATE OF THE REPEAL OF PROVISIONS CONCERNING THE SMALL FARM DEVELOPMENT CENTER AT ALCORN STATE UNIVERSITY; TO AMEND SECTION 69-2-19, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF THE BONDS THAT MAY BE ISSUED FOR THE EMERGING CROPS FUND FROM \$95,000,000.00 TO \$97,000,000.00; TO AMEND SECTION 57-75-15, MISSISSIPPI CODE OF 1972, TO INCREASE THE AMOUNT OF BONDS THAT MAY BE ISSUED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT FOR CERTAIN PROJECTS FROM \$62,000,000.00 TO \$64,250,000.00; AND FOR RELATED PURPOSES."

CONFEREES FOR THE SENATE

CONFEREES FOR THE HOUSE

X _____

William R. Minor

X _____

William J. McCoy

X _____

Alan Nunnelee

X _____

Leonard Morris

X _____

Thomas E. Robertson

X _____

Jeffrey C. Smith