

REPORT OF CONFERENCE COMMITTEE

MR. SPEAKER AND MR. PRESIDENT:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

H. B. No. 1295: Utility regulation taxes; cap at legislative appropriation for utility regulatory purposes.

We, therefore, respectfully submit the following report and recommendation:

1. That the House concur in Senate Amendment No. 1 with the following exception(s):

AMEND by striking lines 87 through 92 in their entirety and by inserting in lieu thereof the following:

"Each utility subject to the provisions of this section shall be allowed to recover, through the use of a rate adjustment clause or rider, the total amount of taxes paid by the utility pursuant to this section for the reasonable and necessary expenses of the commission and the Public Utilities Staff.

SECTION 2. Nothing in this act shall affect or defeat any claim, assessment, appeal, suit, right or cause of action for taxes due or accrued under Chapter 3, Title 77, Mississippi Code of 1972, before the date on which this act becomes effective, whether such claims, assessments, appeals, suits or actions have been begun before the date on which this act becomes effective or are begun thereafter; and the provisions of Chapter 3, Title 77, Mississippi Code of 1972, are expressly continued in full force, effect and operation for the purpose of the assessment, collection and enrollment of liens for any taxes due or accrued and the execution of any warrant under such laws before the date on which this act becomes effective, and for the imposition of any penalties, forfeitures or claims for failure to comply with such

laws.

SECTION 3. This act shall take effect and be in force from and after its passage."

2. That the Senate concur in the above exception(s).

CONFEREES FOR THE HOUSE

CONFEREES FOR THE SENATE

X _____
Tyrone Ellis

X _____
Thomas E. Robertson

X _____
David W. Myers

X _____
William R. Minor

X _____
Charlie Smith

X _____
Joseph Stogner