To: Constitution

By: Hyde-Smith (By Request)

SENATE CONCURRENT RESOLUTION NO. 555

1	Α	CONCURRENT	RESOLUTION	PROPOSING	TO	CREATE	NEW	SECTION	112A,

- 2 MISSISSIPPI CONSTITUTION OF 1890, TO PROVIDE FOR AN ANNUAL
- 3 ASSESSMENT ON CERTAIN NONPRODUCING MINERAL ESTATES; TO PROVIDE
- 4 THAT FAILURE TO PAY THE ASSESSMENT SHALL RESULT IN THE REVERSION
- 5 OF THE TITLE AND INTEREST IN THE MINERAL ESTATE TO THE STATE OF
- 6 MISSISSIPPI; TO PROVIDE FOR THE REDEMPTION OF THE MINERAL ESTATE;
- 7 AND FOR RELATED PURPOSES.
- 8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF
- 9 MISSISSIPPI, That the following amendments to the Mississippi
- 10 Constitution of 1890 are proposed to the qualified electors of the
- 11 state:
- 12 I.
- 13 Create new Section 112A, Mississippi Constitution of 1890, to
- 14 read as follows:
- 15 <u>"Section 112A.</u> An assessment shall be collected annually by
- 16 the county on each nonproducing mineral estate located within the
- 17 county that is owned by any person, firm, partnership, association
- 18 or corporation other than the owner of the surface rights of the
- 19 land. If the nonproducing mineral estate extends into more than
- 20 one (1) county, the annual assessment shall be collected by each
- 21 county wherein the nonproducing mineral estate is located. The
- 22 amount of the assessment shall be set by the Legislature by
- 23 general law.
- 24 If the owner of the nonproducing mineral estate, other than
- 25 the owner of the land, fails or refuses to pay the assessment and
- 26 after the due process procedure set by the Legislature by general
- 27 law has been completed, the title and interest in the nonproducing
- 28 mineral estate shall revert to the State of Mississippi. The

- 29 owner of such mineral estate may redeem his property in the manner
- 30 provided by the Legislature by general law. If the owner of the
- 31 nonproducing mineral estate does not redeem the mineral estate,
- 32 the owner or owners of the surface estate wherein the mineral
- 33 estate lies may redeem the nonproducing mineral estate in the
- 34 manner provided by the Legislature by general law.
- 35 The Legislature shall institute legislation providing for the
- 36 implementation of the assessment, the due process procedure and
- 37 the method of redemption authorized by this section."
- 38 BE IT FURTHER RESOLVED, That this proposed amendment shall be
- 39 submitted by the Secretary of State to the qualified electors at
- 40 an election to be held on the first Tuesday after the first Monday
- 41 of November 2000, as provided by Section 273 of the Constitution
- 42 and by general law.
- BE IT FURTHER RESOLVED, That the explanation of this proposed
- 44 amendment for the ballot shall read as follows: "This proposed
- 45 constitutional amendment authorizes an annual assessment on each
- 46 nonproducing mineral estate that is owned by someone other than
- 47 the owner of the surface estate; provides that failure to pay the
- 48 assessment shall result in the reversion of the title and interest
- 49 in the mineral estate to the State of Mississippi; and provides
- 50 that if the owner of the mineral estate does not redeem the
- 51 property, the owner of the surface estate may redeem the mineral
- 52 estate.