

By: Minor, Dearing, Gollott, Furniss,  
Harden, Dawkins, Posey, Hyde-Smith, Horhn,  
Walls, Browning

To: Finance

SENATE BILL NO. 3315  
(As Sent to Governor)

1        AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
2 BONDS FOR THE PURPOSE OF CAPITAL IMPROVEMENTS FOR STATE AGENCIES  
3 AND COMMUNITY AND JUNIOR COLLEGES; TO AUTHORIZE THE DEPARTMENT OF  
4 FINANCE AND ADMINISTRATION, ACTING THROUGH THE BUREAU OF BUILDING,  
5 GROUND AND REAL PROPERTY MANAGEMENT, TO PREPLAN CERTAIN PROJECTS;  
6 TO AMEND SECTION 76, CHAPTER 522, LAWS OF 1999, TO INCREASE THE  
7 AMOUNT OF STATE GENERAL OBLIGATION BONDS THAT MAY BE ISSUED TO  
8 PROVIDE FUNDS FOR GRANTS MADE BY THE MISSISSIPPI LIBRARY  
9 COMMISSION TO PUBLIC LIBRARIES FOR THE PURPOSE OF MAKING CAPITAL  
10 IMPROVEMENTS; TO AMEND SECTION 2, CHAPTER 595, LAWS OF 1998, TO  
11 DELETE THE REQUIREMENT THAT PREPLANNING FOR A NEW JUSTICE FACILITY  
12 BE DONE FOR THE PURPOSE OF LOCATING SUCH FACILITY ON STATE LAND  
13 ADJACENT TO THE OLD CAPITOL GREEN; TO AMEND SECTION 33, CHAPTER  
14 589, LAWS OF 1999, TO REVISE THE PROJECTS FOR WHICH BOND PROCEEDS  
15 IN THE "1999 CALHOUN COUNTY HISTORICAL PROJECTS FUND" MAY BE  
16 EXPENDED; TO AMEND SECTION 68, CHAPTER 589, LAWS OF 1999, TO  
17 INCREASE THE AMOUNT OF BONDS THAT MAY BE ISSUED FOR THE HEFLIN  
18 HOUSE MUSEUM; TO AMEND SECTION 21, CHAPTER 522, LAWS OF 1999, TO  
19 REVISE THE ALLOCATION OF BOND PROCEEDS AUTHORIZED FOR CAPITAL  
20 IMPROVEMENTS FOR THE DEPARTMENT OF PUBLIC SAFETY; AND FOR RELATED  
21 PURPOSES.

22        BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

23        SECTION 1. As used in Sections 1 through 20 of this act, the  
24 following words shall have the meanings ascribed herein unless the  
25 context clearly requires otherwise:

26            (a) "Accreted value" of any bond means, as of any date  
27 of computation, an amount equal to the sum of (i) the stated  
28 initial value of such bond, plus (ii) the interest accrued thereon  
29 from the issue date to the date of computation at the rate,  
30 compounded semiannually, that is necessary to produce the  
31 approximate yield to maturity shown for bonds of the same  
32 maturity.

33            (b) "State" means the State of Mississippi.

34            (c) "Commission" means the State Bond Commission.

35        SECTION 2. (1) (a) A special fund, to be designated as the

36 "2000 State Agencies Capital Improvements Fund," is created within  
 37 the State Treasury. The fund shall be maintained by the State  
 38 Treasurer as a separate and special fund, separate and apart from  
 39 the General Fund of the state. Unexpended amounts remaining in  
 40 the fund at the end of a fiscal year shall not lapse into the  
 41 State General Fund, and any interest earned or investment earnings  
 42 on amounts in the fund shall be deposited into such fund.

43 (b) Monies deposited into the fund shall be disbursed,  
 44 in the discretion of the Department of Finance and Administration,  
 45 to pay the costs of capital improvements, renovation and/or repair  
 46 of existing facilities, furnishings and/or equipping facilities  
 47 for public facilities for agencies or their successors as  
 48 hereinafter described:

49	NAME	PROJECT	AMOUNT
50			ALLOCATED
51	INSTITUTIONS OF HIGHER LEARNING.....		\$38,472,000.00
52	Alcorn State University.....		\$ 10,324,000.00
53	Construction and equipping		
54	a business school		
55	building suitable to		
56	house an MBA program		
57	and renovations to		
58	other business school		
59	facilities.....		\$ 9,500,000.00
60	Roof repair and waterproofing		
61	for campus facilities		
62	and maintenance and		
63	repair of mechanical		
64	systems.....		\$ 824,000.00
65	Delta State University.....		\$ 1,941,000.00
66	Repair, renovation and		
67	restoration of the		
68	Cutrer House at		

69           the Clarksdale  
70           Center.....\$ 1,000,000.00  
71       Roof repair and waterproofing  
72           for campus facilities  
73           and maintenance and  
74           repair of mechanical  
75           systems.....\$   941,000.00  
76 Jackson State University.....\$ 2,677,000.00  
77       Completion of  
78           Phase I construction of  
79           transitional student  
80           housing.....\$ 1,500,000.00  
81       Roof repair and waterproofing  
82           for campus facilities  
83           and maintenance and  
84           repair of mechanical  
85           systems.....\$ 1,177,000.00  
86 Mississippi University for Women.....\$   588,000.00  
87       Roof repair and waterproofing  
88           for campus facilities  
89           and maintenance and  
90           repair of mechanical  
91           systems.....\$   588,000.00  
92 Mississippi State University.....\$ 5,206,000.00  
93       Phase II of renovation  
94           of the Hand  
95           Chemical Teaching  
96           Laboratory.....\$ 3,500,000.00  
97       Construction, repair, renovation,  
98           furnishing and equipping  
99           of buildings for the  
100       School of Architecture on  
101       Capitol Street in Jackson,

102 Mississippi.....\$ 1,706,000.00  
 103 Mississippi State University/Division of  
 104 Agriculture, Forestry and  
 105 Veterinary Medicine.....\$ 3,981,000.00  
 106 Upgrades to heating  
 107 and cooling  
 108 systems, repairs  
 109 and renovations to  
 110 the Wise Center  
 111 Complex and purchase  
 112 of equipment for such  
 113 center.....\$ 3,000,000.00  
 114 Construction, repair,  
 115 renovation, expansion,  
 116 equipping and furnishing  
 117 of an open air arena for  
 118 the cooperative extension  
 119 service.....\$ 210,000.00  
 120 Repairs, renovations, additions,  
 121 construction and improvements  
 122 that are necessary for the  
 123 Veterinary Diagnostic Laboratory  
 124 to assist poultry producers  
 125 and processors in diagnosing  
 126 and controlling poultry  
 127 diseases.....\$ 500,000.00  
 128 Repair and renovation of  
 129 facilities.....\$ 271,000.00  
 130 Mississippi Valley State University...\$ 5,238,000.00  
 131 Phase II of construction,  
 132 repair and renovation  
 133 of the business  
 134 school.....\$ 3,800,000.00

135 Waste water treatment system  
136 improvements.....\$ 850,000.00  
137 Roof repair and waterproofing  
138 for campus facilities  
139 and maintenance and  
140 repair of mechanical  
141 systems.....\$ 588,000.00  
142 University of Mississippi.....\$ 3,500,000.00  
143 Physical plant  
144 relocation.....\$ 2,000,000.00  
145 Roof repair and waterproofing  
146 for campus facilities  
147 and maintenance and  
148 repair of mechanical  
149 systems.....\$ 1,500,000.00  
150 University Medical Center.....\$ 388,000.00  
151 Roof repair and waterproofing  
152 for campus facilities  
153 and maintenance and  
154 repair of mechanical  
155 systems.....\$ 388,000.00  
156 University of Southern Mississippi....\$ 1,058,000.00  
157 Roof repair and waterproofing  
158 for campus facilities  
159 and maintenance and  
160 repair of mechanical  
161 systems and improvements  
162 to campus technology  
163 infrastructure..\$ 1,058,000.00  
164 University of Southern Mississippi/  
165 Gulf Park Campus.....\$ 2,188,000.00  
166 Repair, renovation,  
167 replacement and

168 improvement of campus  
169 infrastructure..\$ 1,800,000.00  
170 Roof repair and waterproofing  
171 for campus facilities  
172 and maintenance and  
173 repair of mechanical  
174 systems.....\$ 388,000.00  
175 University of Southern Mississippi/  
176 Gulf Coast Research Laboratory.....\$ 1,030,000.00  
177 Matching funds for federal  
178 infrastructure grant  
179 at Cedar Point in  
180 Jackson County,  
181 Mississippi.....\$ 900,000.00  
182 Roof repair and waterproofing  
183 for campus facilities  
184 and maintenance and  
185 repair of mechanical  
186 systems.....\$ 130,000.00  
187 Education and Research Center.....\$ 353,000.00  
188 Roof repair and waterproofing  
189 for campus facilities  
190 and maintenance and  
191 repair of mechanical  
192 systems.....\$ 353,000.00  
193 AUTHORITY FOR EDUCATIONAL TELEVISION.....\$ 3,500,000.00  
194 Purchasing and installing  
195 antennas, towers, tower  
196 upgrades, tower sites,  
197 transmission lines,  
198 transmitters and any  
199 equipment useful in  
200 establishing or

201 maintaining a digital  
 202 transmission system  
 203 to meet federal  
 204 requirements....\$ 3,500,000.00  
 205 DEPARTMENT OF MENTAL HEALTH.....\$15,286,000.00  
 206 Phase I of construction,  
 207 furnishing and  
 208 equipping of new  
 209 receiving units.\$13,786,000.00  
 210 Repair and renovation of department  
 211 facilities with priority  
 212 given to roofing,  
 213 waterproofing, HVAC and  
 214 infrastructure..\$ 1,500,000.00  
 215 DEPARTMENT OF FINANCE AND ADMINISTRATION.....\$ 7,000,000.00  
 216 Repair and renovation  
 217 of the Walter Sillers  
 218 Building.....\$ 7,000,000.00  
 219 MISSISSIPPI NATIONAL GUARD.....\$ 2,600,000.00  
 220 Provide matching funds to the  
 221 Mississippi National Guard  
 222 for construction of an  
 223 armory in Vicksburg,  
 224 Mississippi.....\$ 2,600,000.00  
 225 MISSISSIPPI SCHOOLS FOR THE BLIND AND DEAF.....\$ 4,000,000.00  
 226 Construction of a perimeter  
 227 fence around the  
 228 campuses, renovation of  
 229 Saunders Hall and addition  
 230 of an academic center to  
 231 Building B, a combined  
 232 classroom and laboratory  
 233 building.....\$ 4,000,000.00

234 DEPARTMENT OF WILDLIFE, FISHERIES AND PARKS.....\$ 4,500,000.00  
 235       Repair and renovation to road  
 236             sub-grade and surface at  
 237             state parks as determined  
 238             necessary by the Department  
 239             of Wildlife, Fisheries  
 240             and Parks.....\$ 4,250,000.00  
 241       Provision of assistance to the  
 242             Board of Supervisors of  
 243             Tippah County to upgrade  
 244             and repair roads within  
 245             and leading to Hell Creek  
 246             Wildlife Management  
 247             Area.....\$   250,000.00  
 248 **TOTAL.....\$75,358,000.00**

249       (2) Amounts deposited into such special fund shall be  
 250 disbursed to pay the costs of projects described in subsection (1)  
 251 of this section. If any monies in such special fund are not used  
 252 within four (4) years after the date the proceeds of the bonds  
 253 authorized under Sections 1 through 20 of this act are deposited  
 254 into the special fund, then the agency or institution of higher  
 255 learning for which any unused monies are allocated under  
 256 subsection (1) of this section shall provide an accounting of such  
 257 unused monies to the commission. Promptly after the commission  
 258 has certified, by resolution duly adopted, that the projects  
 259 described in subsection (1) of this section shall have been  
 260 completed, abandoned, or cannot be completed in a timely fashion,  
 261 any amounts remaining in such special fund shall be applied to pay  
 262 debt service on the bonds issued under Sections 1 through 20 of  
 263 this act, in accordance with the proceedings authorizing the  
 264 issuance of such bonds and as directed by the commission.

265       (3) The Department of Finance and Administration, acting  
 266 through the Bureau of Building, Grounds and Real Property



267 Management, is expressly authorized and empowered to receive and  
268 expend any local or other source funds in connection with the  
269 expenditure of funds provided for in this section. The  
270 expenditure of monies deposited into the special fund shall be  
271 under the direction of the Department of Finance and  
272 Administration, and such funds shall be paid by the State  
273 Treasurer upon warrants issued by such department, which warrants  
274 shall be issued upon requisitions signed by the Executive Director  
275 of the Department of Finance and Administration or his designee.

276 (4) Any amounts allocated to an agency or institution of  
277 higher learning that are in excess of that needed to complete the  
278 projects at such agency or institution of higher learning that are  
279 described in subsection (1) of this section may be used for  
280 general repairs and renovations at the agency or institution of  
281 higher learning to which such amount is allocated.

282 (5) The Department of Finance and Administration, acting  
283 through the Bureau of Building, Grounds and Real Property  
284 Management, is authorized to preplan the following projects:

285 (a) Renovation and repair of the Colvard Student Union  
286 at Mississippi State University;

287 (b) Renovation and repair of Guyton Hall and the old  
288 Education Building at the University of Mississippi;

289 (c) Construction of a new music facility or repair and  
290 renovation of existing buildings to house the Music Department at  
291 the University of Southern Mississippi;

292 (d) New classroom facilities at the University Medical  
293 Center;

294 (e) Construction of an assembly, wellness and academic  
295 center and a science and technology building at Mississippi Valley  
296 State University;

297 (f) Construction of a new administration and operations  
298 building on state-owned land for the Department of Environmental  
299 Quality;

300 (g) Construction of a new administration and operations  
301 building on state-owned land for the Mississippi Emergency  
302 Management Agency; and

303 (h) Construction and development of parking facilities  
304 for state agencies and departments in the vicinity of the New  
305 Capitol.

306 The projects authorized in this subsection shall be in  
307 addition to the projects authorized in subsection (1) of this  
308 section.

309 (6) Monies allocated to the University of Southern  
310 Mississippi/Gulf Coast Research Laboratory at Cedar Point in  
311 Jackson County, Mississippi, shall not be used for any project at  
312 such institution of higher learning if the property conveyed to  
313 the Board of Trustees of State Institutions of Higher Learning,  
314 for the use and benefit of the University of Southern Mississippi  
315 and the Gulf Coast Research Laboratory, in the Warranty Deed  
316 recorded in Book 1075, pages 545-546, in the Office of the  
317 Chancery Clerk of Jackson County, Mississippi, reverts to Jackson  
318 County, Mississippi.

319 SECTION 3. (1) (a) A special fund, to be designated as the  
320 "2000 IHL Additional Repair and Renovation Fund," is created  
321 within the State Treasury. The fund shall be maintained by the  
322 State Treasurer as a separate and special fund, separate and apart  
323 from the General Fund of the state. Unexpended amounts remaining  
324 in the fund at the end of a fiscal year shall not lapse into the  
325 State General Fund, and any interest earned or investment earnings  
326 on amounts in the fund shall be deposited into such fund.

327 (b) Monies deposited into the fund shall be disbursed,  
328 in the discretion of the Department of Finance and Administration,  
329 to pay the costs of critical repair and renovation needs of state  
330 institutions of higher learning, with priority given to needs  
331 affecting accreditation matters.

332 (2) Amounts deposited into such special fund shall be

333 disbursed to pay the costs of projects described in subsection (1)  
334 of this section. If any monies in such special fund are not used  
335 within four (4) years after the date the proceeds of the bonds  
336 authorized under Sections 1 through 20 of this act are deposited  
337 into the special fund, then the Department of Finance and  
338 Administration shall provide an accounting of such unused monies  
339 to the commission. Promptly after the commission has certified,  
340 by resolution duly adopted, that the projects described in  
341 subsection (1) of this section shall have been completed,  
342 abandoned, or cannot be completed in a timely fashion, any amounts  
343 remaining in such special fund shall be applied to pay debt  
344 service on the bonds issued under Sections 1 through 20 of this  
345 act, in accordance with the proceedings authorizing the issuance  
346 of such bonds and as directed by the commission.

347 (3) The Department of Finance and Administration, acting  
348 through the Bureau of Building, Grounds and Real Property  
349 Management, is expressly authorized and empowered to receive and  
350 expend any local or other source funds in connection with the  
351 expenditure of funds provided for in this section. The  
352 expenditure of monies deposited into the special fund shall be  
353 under the direction of the Department of Finance and  
354 Administration, and such funds shall be paid by the State  
355 Treasurer upon warrants issued by such department, which warrants  
356 shall be issued upon requisitions signed by the Executive Director  
357 of the Department of Finance and Administration or his designee.

358 SECTION 4. (1) (a) A special fund, to be designated as the  
359 "2000 Mississippi State-Owned Buildings Repair and Renovation  
360 Fund" is created within the State Treasury. The fund shall be  
361 maintained by the State Treasurer as a separate and special fund,  
362 separate and apart from the General Fund of the state. Unexpended  
363 amounts remaining in the fund at the end of a fiscal year shall  
364 not lapse into the State General Fund, and any interest earned or  
365 investment earnings on amounts in the fund shall be deposited

366 into such fund.

367 (b) Monies deposited into the fund shall be disbursed,  
368 in the discretion of the Department of Finance and Administration,  
369 to pay the costs of repair and renovation of state-owned buildings  
370 and facilities.

371 (2) Amounts deposited into such special fund shall be  
372 disbursed to pay the costs of the projects described in subsection  
373 (1) of this section. If any monies in such special fund are not  
374 used within four (4) years after the date the proceeds of the  
375 bonds authorized under Sections 1 through 20 of this act are  
376 deposited into the special fund, then the Department of Finance  
377 and Administration shall provide an accounting of such unused  
378 monies to the commission. Promptly after the commission has  
379 certified, by resolution duly adopted, that the projects described  
380 in subsection (1) of this section shall have been completed,  
381 abandoned, or cannot be completed in a timely fashion, any amounts  
382 remaining in such special fund shall be applied to pay debt  
383 service on the bonds issued under Sections 1 through 20 of this  
384 act, in accordance with the proceedings authorizing the issuance  
385 of such bonds and as directed by the commission.

386 (3) The Department of Finance and Administration, acting  
387 through the Bureau of Building, Grounds and Real Property  
388 Management, is expressly authorized and empowered to receive and  
389 expend any local or other source funds in connection with the  
390 expenditure of funds provided for in this section. The  
391 expenditure of monies deposited into the special fund shall be  
392 under the direction of the Department of Finance and  
393 Administration, and such funds shall be paid by the State  
394 Treasurer upon warrants issued by such department, which warrants  
395 shall be issued upon requisitions signed by the Executive Director  
396 of the Department of Finance and Administration or his designee.

397 SECTION 5. (1) (a) A special fund, to be designated as the  
398 "2000 Community and Junior Colleges Capital Improvements Fund" is

399 created within the State Treasury. The fund shall be maintained  
400 by the State Treasurer as a separate and special fund, separate  
401 and apart from the General Fund of the state. Unexpended amounts  
402 remaining in the fund at the end of a fiscal year shall not lapse  
403 into the State General Fund, and any interest earned or investment  
404 earnings on amounts in the fund shall be deposited to the credit  
405 of the fund. Monies in the fund may not be used or expended for  
406 any purpose except as authorized under Sections 1 through 20 of  
407 this act.

408 (b) Monies deposited into the fund shall be disbursed,  
409 in the discretion of the Department of Finance and Administration,  
410 to pay the costs of acquisition of real property, construction of  
411 new facilities and addition to or renovation of existing  
412 facilities for community and junior college campuses as  
413 recommended by the State Board of Community and Junior Colleges.  
414 The amount to be expended at each community and junior college is  
415 as follows:

416	Coahoma.....	\$ 378,642.00
417	Copiah-Lincoln.....	545,631.00
418	East Central.....	493,120.00
419	East Mississippi.....	422,318.00
420	Hinds.....	1,038,386.00
421	Holmes.....	524,229.00
422	Itawamba.....	572,757.00
423	Jones.....	752,937.00
424	Meridian.....	527,464.00
425	Mississippi Delta.....	557,950.00
426	Mississippi Gulf Coast.....	923,908.00
427	Northeast Mississippi.....	590,676.00
428	Northwest Mississippi.....	667,700.00
429	Pearl River.....	549,240.00
430	Southwest Mississippi.....	455,044.00
431	<b>GRAND TOTAL.....</b>	<b>\$ 9,000,000.00</b>

432           (2) Amounts deposited into such special fund shall be  
433 disbursed to pay the costs of projects described in subsection (1)  
434 of this section. If any monies in such special fund are not used  
435 within four (4) years after the date the proceeds of the bonds  
436 authorized under Sections 1 through 20 of this act are deposited  
437 into the special fund, then the community college or junior  
438 college for which any such monies are allocated under subsection  
439 (1) of this section shall provide an accounting of such unused  
440 monies to the commission. Promptly after the commission has  
441 certified, by resolution duly adopted, that the projects described  
442 in subsection (1) shall have been completed, abandoned, or cannot  
443 be completed in a timely fashion, any amounts remaining in such  
444 special fund shall be applied to pay debt service on the bonds  
445 issued under Sections 1 through 20 of this act, in accordance with  
446 the proceedings authorizing the issuance of such bonds and as  
447 directed by the commission.

448           (3) The Department of Finance and Administration, acting  
449 through the Bureau of Building, Grounds and Real Property  
450 Management, is expressly authorized and empowered to receive and  
451 expend any local or other source funds in connection with the  
452 expenditure of funds provided for in this section. The  
453 expenditure of monies deposited into the special fund shall be  
454 under the direction of the Department of Finance and  
455 Administration, and such funds shall be paid by the State  
456 Treasurer upon warrants issued by such department, which warrants  
457 shall be issued upon requisitions signed by the Executive Director  
458 of the Department of Finance and Administration or his designee.

459           SECTION 6. (1) The commission, at one time, or from time to  
460 time, may declare by resolution the necessity for issuance of  
461 general obligation bonds of the State of Mississippi to provide  
462 funds for all costs incurred or to be incurred for the purposes  
463 described in Sections 2, 3, 4 and 5 of this act. Upon the  
464 adoption of a resolution by the Department of Finance and

465 Administration, declaring the necessity for the issuance of any  
466 part or all of the general obligation bonds authorized by this  
467 section, the Department of Finance and Administration shall  
468 deliver a certified copy of its resolution or resolutions to the  
469 commission. Upon receipt of such resolution, the commission, in  
470 its discretion, may act as the issuing agent, prescribe the form  
471 of the bonds, advertise for and accept bids, issue and sell the  
472 bonds so authorized to be sold and do any and all other things  
473 necessary and advisable in connection with the issuance and sale  
474 of such bonds. The total amount of bonds issued under Sections 1  
475 through 20 of this act shall not exceed Eighty-nine Million Eight  
476 Hundred Fifty-eight Thousand Dollars (\$89,858,000.00). No bonds  
477 shall be issued under Sections 1 through 20 of this act after July  
478 1, 2003.

479 (2) The proceeds of the bonds issued pursuant to Sections 1  
480 through 20 of this act shall be deposited into the following  
481 special funds in not more than the following amounts:

482 (a) The 2000 State Agencies Capital Improvements Fund  
483 created pursuant to Section 2 of this act.....\$75,358,000.00.

484 (b) The 2000 IHL Additional Repair and Renovation Fund  
485 created pursuant to Section 3 of this act.....\$ 2,500,000.00.

486 (c) The 2000 Mississippi State-Owned Buildings Repair  
487 and Renovation Fund created pursuant to Section 4 of this  
488 act.....\$ 3,000,000.00.

489 (d) The 2000 Community and Junior College Capital  
490 Improvements Fund created pursuant to Section 5 of this  
491 act.....\$ 9,000,000.00.

492 (3) Any investment earnings on amounts deposited into the  
493 special funds created in Sections 2, 3, 4 and 5 of this act shall  
494 be used to pay debt service on bonds issued under Sections 1  
495 through 20 of this act, in accordance with the proceedings  
496 authorizing issuance of such bonds.

497 SECTION 7. The principal of and interest on the bonds

498 authorized under Sections 1 through 20 of this act shall be  
499 payable in the manner provided in this section. Such bonds shall  
500 bear such date or dates, be in such denomination or denominations,  
501 bear interest at such rate or rates (not to exceed the limits set  
502 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
503 at such place or places within or without the State of  
504 Mississippi, shall mature absolutely at such time or times not to  
505 exceed twenty-five (25) years from date of issue, be redeemable  
506 before maturity at such time or times and upon such terms, with or  
507 without premium, shall bear such registration privileges, and  
508 shall be substantially in such form, all as shall be determined by  
509 resolution of the commission.

510 SECTION 8. The bonds authorized by Sections 1 through 20 of  
511 this act shall be signed by the chairman of the commission, or by  
512 his facsimile signature, and the official seal of the commission  
513 shall be affixed thereto, attested by the secretary of the  
514 commission. The interest coupons, if any, to be attached to such  
515 bonds may be executed by the facsimile signatures of such  
516 officers. Whenever any such bonds shall have been signed by the  
517 officials designated to sign the bonds who were in office at the  
518 time of such signing but who may have ceased to be such officers  
519 before the sale and delivery of such bonds, or who may not have  
520 been in office on the date such bonds may bear, the signatures of  
521 such officers upon such bonds and coupons shall nevertheless be  
522 valid and sufficient for all purposes and have the same effect as  
523 if the person so officially signing such bonds had remained in  
524 office until their delivery to the purchaser, or had been in  
525 office on the date such bonds may bear. However, notwithstanding  
526 anything herein to the contrary, such bonds may be issued as  
527 provided in the Registered Bond Act of the State of Mississippi.

528 SECTION 9. All bonds and interest coupons issued under the  
529 provisions of Sections 1 through 20 of this act have all the  
530 qualities and incidents of negotiable instruments under the



531 provisions of the Uniform Commercial Code, and in exercising the  
532 powers granted by Sections 1 through 20 of this act, the  
533 commission shall not be required to and need not comply with the  
534 provisions of the Uniform Commercial Code.

535       SECTION 10. The commission shall act as the issuing agent  
536 for the bonds authorized under Sections 1 through 20 of this act,  
537 prescribe the form of the bonds, advertise for and accept bids,  
538 issue and sell the bonds so authorized to be sold, pay all fees  
539 and costs incurred in such issuance and sale, and do any and all  
540 other things necessary and advisable in connection with the  
541 issuance and sale of such bonds. The commission is authorized and  
542 empowered to pay the costs that are incident to the sale, issuance  
543 and delivery of the bonds authorized under Sections 1 through 20  
544 of this act from the proceeds derived from the sale of such bonds.

545 The commission shall sell such bonds on sealed bids at public  
546 sale, and for such price as it may determine to be for the best  
547 interest of the State of Mississippi, but no such sale shall be  
548 made at a price less than par plus accrued interest to the date of  
549 delivery of the bonds to the purchaser. All interest accruing on  
550 such bonds so issued shall be payable semiannually or annually;  
551 however, the first interest payment may be for any period of not  
552 more than one (1) year.

553 Notice of the sale of any such bonds shall be published at  
554 least one (1) time, not less than ten (10) days before the date of  
555 sale, and shall be so published in one or more newspapers  
556 published or having a general circulation in the City of Jackson,  
557 Mississippi, and in one or more other newspapers or financial  
558 journals with a national circulation, to be selected by the  
559 commission.

560 The commission, when issuing any bonds under the authority of  
561 Sections 1 through 20 of this act, may provide that bonds, at the  
562 option of the State of Mississippi, may be called in for payment  
563 and redemption at the call price named therein and accrued

564 interest on such date or dates named therein.

565       SECTION 11. The bonds issued under the provisions of  
566 Sections 1 through 20 of this act are general obligations of the  
567 State of Mississippi, and for the payment thereof the full faith  
568 and credit of the State of Mississippi is irrevocably pledged. If  
569 the funds appropriated by the Legislature are insufficient to pay  
570 the principal of and the interest on such bonds as they become  
571 due, then the deficiency shall be paid by the State Treasurer from  
572 any funds in the State Treasury not otherwise appropriated. All  
573 such bonds shall contain recitals on their faces substantially  
574 covering the provisions of this section.

575       SECTION 12. Upon the issuance and sale of bonds under the  
576 provisions of Sections 1 through 20 of this act, the commission  
577 shall transfer the proceeds of any such sale or sales to the  
578 special funds created in Sections 2, 3, 4 and 5 of this act in the  
579 amounts provided for in Section 6(2) of this act. The proceeds of  
580 such bonds shall be disbursed solely upon the order of the  
581 Department of Finance and Administration under such restrictions,  
582 if any, as may be contained in the resolution providing for the  
583 issuance of the bonds.

584       SECTION 13. The bonds authorized under Sections 1 through 20  
585 of this act may be issued without any other proceedings or the  
586 happening of any other conditions or things other than those  
587 proceedings, conditions and things which are specified or required  
588 by Sections 1 through 20 of this act. Any resolution providing  
589 for the issuance of bonds under the provisions of Sections 1  
590 through 20 of this act shall become effective immediately upon its  
591 adoption by the commission, and any such resolution may be adopted  
592 at any regular or special meeting of the commission by a majority  
593 of its members.

594       SECTION 14. The bonds authorized under the authority of  
595 Sections 1 through 20 of this act may be validated in the Chancery  
596 Court of the First Judicial District of Hinds County, Mississippi,

597 in the manner and with the force and effect provided by Chapter  
598 13, Title 31, Mississippi Code of 1972, for the validation of  
599 county, municipal, school district and other bonds. The notice to  
600 taxpayers required by such statutes shall be published in a  
601 newspaper published or having a general circulation in the City of  
602 Jackson, Mississippi.

603       SECTION 15. Any holder of bonds issued under the provisions  
604 of Sections 1 through 20 of this act or of any of the interest  
605 coupons pertaining thereto may, either at law or in equity, by  
606 suit, action, mandamus or other proceeding, protect and enforce  
607 any and all rights granted under Sections 1 through 20 of this  
608 act, or under such resolution, and may enforce and compel  
609 performance of all duties required by Sections 1 through 20 of  
610 this act to be performed, in order to provide for the payment of  
611 bonds and interest thereon.

612       SECTION 16. All bonds issued under the provisions of  
613 Sections 1 through 20 of this act shall be legal investments for  
614 trustees and other fiduciaries, and for savings banks, trust  
615 companies and insurance companies organized under the laws of the  
616 State of Mississippi, and such bonds shall be legal securities  
617 which may be deposited with and shall be received by all public  
618 officers and bodies of this state and all municipalities and  
619 political subdivisions for the purpose of securing the deposit of  
620 public funds.

621       SECTION 17. Bonds issued under the provisions of Sections 1  
622 through 20 of this act and income therefrom shall be exempt from  
623 all taxation in the State of Mississippi.

624       SECTION 18. The proceeds of the bonds issued under Sections  
625 1 through 20 of this act shall be used solely for the purposes  
626 herein provided, including the costs incident to the issuance and  
627 sale of such bonds.

628       SECTION 19. The State Treasurer is authorized, without  
629 further process of law, to certify to the Department of Finance

630 and Administration the necessity for warrants, and the Department  
631 of Finance and Administration is authorized and directed to issue  
632 such warrants, in such amounts as may be necessary to pay when due  
633 the principal of, premium, if any, and interest on, or the  
634 accreted value of, all bonds issued under Sections 1 through 20 of  
635 this act; and the State Treasurer shall forward the necessary  
636 amount to the designated place or places of payment of such bonds  
637 in ample time to discharge such bonds, or the interest thereon, on  
638 the due dates thereof.

639 SECTION 20. Sections 1 through 20 of this act shall be  
640 deemed to be full and complete authority for the exercise of the  
641 powers herein granted, but Sections 1 through 20 of this act shall  
642 not be deemed to repeal or to be in derogation of any existing law  
643 of this state.

644 SECTION 21. Section 76, Chapter 522, Laws of 1999, is  
645 amended as follows:

646 Section 76. (1) The Mississippi Library Commission, at one  
647 time, or from time to time, may declare by resolution the  
648 necessity for issuance of general obligation bonds of the State of  
649 Mississippi to provide funds for the grant program authorized in  
650 Section 75 of this act. Upon the adoption of a resolution by the  
651 Mississippi Library Commission, declaring the necessity for the  
652 issuance of any part or all of the general obligation bonds  
653 authorized by this section, the Mississippi Library Commission  
654 shall deliver a certified copy of its resolution or resolutions to  
655 the commission. Upon receipt of such resolution, the commission,  
656 in its discretion, may act as the issuing agent, prescribe the  
657 form of the bonds, advertise for and accept bids, issue and sell  
658 the bonds so authorized to be sold and do any and all other things  
659 necessary and advisable in connection with the issuance and sale  
660 of such bonds. The total amount of bonds issued under Sections 74  
661 through 90 of this act shall not exceed Thirteen Million Dollars  
662 (\$13,000,000.00).

663           (2) Any investment earnings on amounts deposited into the  
664 special fund created in Section 75 of this act shall be used to  
665 pay debt service on bonds issued under Sections 74 through 90 of  
666 this act, in accordance with the proceedings authorizing issuance  
667 of such bonds.

668           SECTION 22. Section 2, Chapter 595, Laws of 1998, is amended  
669 as follows:

670           Section 2. (1) (a) A special fund, to be designated as the  
671 "1998 Capitol Facilities Improvements Fund" is created within the  
672 State Treasury. The fund shall be maintained by the State  
673 Treasurer as a separate and special fund, separate and apart from  
674 the General Fund of the state and investment earnings on amounts  
675 in the fund shall be deposited into the fund.

676           (b) Monies deposited into the fund shall be disbursed,  
677 in the discretion of the Department of Finance and Administration,  
678 to pay the cost of supplemental funding as needed for the Woolfolk  
679 Building renovation, addition, mechanical plant and garages  
680 authorized by Chapter 524, Laws of 1995; to pay the cost of  
681 renovation and repair of the Sillers Office Building; to pay the  
682 cost of constructing a new central mechanical and electrical  
683 service plant to support the Capitol Complex to be located near  
684 the Woolfolk Building; to pay the cost of constructing a  
685 pedestrian mall on the Sillers/Gartin block that extends south  
686 from the intersection of North Congress Street and George Street  
687 to High Street, such mall to have a width of not less than that of  
688 the right-of-way of North Congress Street; to pay the cost of  
689 planning through construction and bidding documents of a new Court  
690 Building to be located on state-owned property \* \* \*; and during  
691 the course of the construction and relocation of various state  
692 agencies, to pay the cost of moving, reestablishment of computer  
693 networks communications, partition construction and other  
694 necessary expenses associated with the construction authorized by  
695 Chapter 524, Laws of 1995.

696 (c) All new buildings authorized by this act to be  
697 constructed or planned shall be designed to be aesthetically  
698 pleasing and compatible with state-owned buildings which are  
699 located nearby. To the extent practicable, all new buildings  
700 authorized by this act to be constructed or planned shall be of  
701 sustainable design and shall be energy efficient.

702 (2) Amounts deposited into the special fund shall be  
703 disbursed to pay the costs of projects described in subsection (1)  
704 of this section. Promptly after the commission has certified, by  
705 resolution duly adopted, that the projects described in subsection  
706 (1) shall have been completed, abandoned, or cannot be completed  
707 in a timely fashion, any amounts remaining in the special fund  
708 shall be applied to pay debt service on the bonds issued under  
709 this act, in accordance with the proceedings authorizing the  
710 issuance of the bonds and as directed by the commission.

711 (3) The Department of Finance and Administration, acting  
712 through the Bureau of Building, Grounds and Real Property  
713 Management, may receive and expend any local or other source funds  
714 in connection with the expenditure of funds provided for in this  
715 section. The expenditure of monies deposited into the special  
716 fund shall be under the direction of the Department of Finance and  
717 Administration, and the funds shall be paid by the State Treasurer  
718 upon warrants issued by the department, which warrants shall be  
719 issued upon requisitions signed by the Executive Director of the  
720 Department of Finance and Administration or his designee.

721 SECTION 23. Section 33, Chapter 589, Laws of 1999, is  
722 amended as follows:

723 Section 33. A special fund, to be designated the "1999  
724 Calhoun County Historical Projects Fund," is created within the  
725 State Treasury. The fund shall be maintained by the State  
726 Treasurer as a separate and special fund, separate and apart from  
727 the General Fund of the state, and investment earnings on amounts  
728 in the fund shall be deposited into such fund. The expenditure of

729 monies deposited into the fund shall be under the direction of the  
730 Department of Finance and Administration, and such funds shall be  
731 paid by the State Treasurer upon warrants issued by the Department  
732 of Finance and Administration. Monies deposited into such fund  
733 shall be used to pay the costs of the following projects in  
734 Calhoun County, Mississippi:

735           (a) Repair and restoration of the three (3) room  
736 schoolhouse listed on the National Register of Historic Places,  
737 for use as a museum.....\$150,000.00;

738           (b) Planning and development of a Forestry Museum in  
739 the City of Bruce, Mississippi.....\$150,000.00.

740           SECTION 24. Section 68, Chapter 589, Laws of 1999, is  
741 amended as follows:

742           Section 68. (1) The Department of Finance and  
743 Administration, at one time or from time to time, may declare by  
744 resolution the necessity for issuance of general obligation bonds  
745 of the State of Mississippi to provide funds for all costs  
746 incurred or to be incurred for the purposes described in Section  
747 67 of this act. Upon the adoption of a resolution by the  
748 Department of Finance and Administration declaring the necessity  
749 for the issuance of any part or all of the general obligation  
750 bonds authorized by this section, the Department of Finance and  
751 Administration shall deliver a certified copy of its resolution or  
752 resolutions to the State Bond Commission. Upon receipt of such  
753 resolution, the commission, in its discretion, may act as the  
754 issuing agent, prescribe the form of the bonds, advertise for and  
755 accept bids, issue and sell the bonds so authorized to be sold,  
756 and do any and all other things necessary and advisable in  
757 connection with the issuance and sale of such bonds. The total  
758 amount of bonds issued under Sections 66 through 82 of this act  
759 shall not exceed Two Hundred Fifty Thousand Dollars (\$250,000.00).

760           (2) Any investment earnings on amounts deposited into the  
761 special fund created in Section 67 of this act shall be used to

762 pay debt service on bonds issued under Sections 66 through 82 of  
763 this act, in accordance with the proceedings authorizing issuance  
764 of such bonds.

765 (3) Upon the completion or abandonment of the projects  
766 described in Section 67 of this act, as evidenced by a resolution  
767 adopted by the Department of Finance and Administration certifying  
768 that all such projects have been completed or abandoned, the  
769 balance, if any, remaining in the 1999 Heflin House Museum Fund  
770 shall be promptly applied to pay debt service on bonds issued  
771 under Sections 66 through 82 of this act, in accordance with the  
772 proceedings authorizing the issuance of such bonds.

773 SECTION 25. Section 21, Chapter 522, Laws of 1999, is  
774 amended as follows:

775 Section 21. (1) (a) A special fund, to be designated as  
776 the "1999 Department of Public Safety Improvements Fund" is  
777 created within the State Treasury. The fund shall be maintained  
778 by the State Treasurer as a separate and special fund, separate  
779 and apart from the General Fund of the state. Unexpended amounts  
780 remaining in the fund at the end of a fiscal year shall not lapse  
781 into the State General Fund, and investment earnings on amounts in  
782 the fund shall be deposited into such fund.

783 (b) Monies deposited into the fund shall be disbursed,  
784 in the discretion of the Department of Finance and Administration,  
785 to pay the costs of preplanning, capital improvements, additions,  
786 renovation and/or repair of existing facilities, exhibits,  
787 furnishing, and/or equipping facilities, and purchasing real  
788 property for the following public facilities for the Department of  
789 Public Safety as recommended by the Commissioner of Public Safety:

790 (i) Preplanning of construction of a crime  
791 laboratory in the Jackson Metropolitan Area; \* \* \*

792 (ii) Replacement of the heating and cooling unit  
793 at the Department of Public Safety Headquarters Building in  
794 Jackson, Mississippi; \* \* \*



795 (iii) Construction of a new Highway Safety Patrol  
796 Substation in Highway Safety Patrol District 9; \* \* \*

797 (iv) Repair and renovation of the Highway Safety  
798 Patrol Substation in Highway Safety Patrol District 5; \* \* \*

799 (v) Construction of a new Highway Safety Patrol  
800 Substation, a regional crime laboratory and a new Bureau of  
801 Narcotics Building in Highway Safety Patrol District 6; \* \* \*

802 (vi) Construction of a new Bureau of Narcotics  
803 Building in Highway Safety Patrol District 4; \* \* \*

804 (vii) Construction of a new Highway Safety  
805 Patrol Substation and a regional crime laboratory  
806 in Highway Safety Patrol District 3. \* \* \*

807 \* \* \*

808 (2) Amounts deposited into such special fund shall be  
809 disbursed to pay the costs of projects described in subsection (1)  
810 of this section. Promptly after the commission has certified, by  
811 resolution duly adopted, that the projects described in subsection  
812 (1) shall have been completed, abandoned, or cannot be completed  
813 in a timely fashion, any amounts remaining in such special fund  
814 shall be applied to pay debt service on the bonds issued under  
815 Sections 20 through 38 of this act, in accordance with the  
816 proceedings authorizing the issuance of such bonds and as directed  
817 by the commission.

818 (3) The Department of Finance and Administration, acting  
819 through the Bureau of Building, Grounds and Real Property  
820 Management, is expressly authorized and empowered to receive and  
821 expend any local or other source funds in connection with the  
822 expenditure of funds provided for in this section. The  
823 expenditure of monies deposited into the special fund shall be  
824 under the direction of the Department of Finance and  
825 Administration, and such funds shall be paid by the State  
826 Treasurer upon warrants issued by such department, which warrants  
827 shall be issued upon requisitions signed by the Executive Director

828 of the Department of Finance and Administration or his designee.

829 SECTION 26. This act shall take effect and be in force from

830 and after its passage.