By: Hewes

To: Finance

SENATE BILL NO. 2768 (As Passed the Senate)

AN ACT TO PROVIDE FOR THE ISSUANCE OF DISTINCTIVE MOTOR 1 2 VEHICLE LICENSE TAGS DISPLAYING AN EMBLEM DESIGNED BY THE 3 DEPARTMENT OF MARINE RESOURCES; TO PROVIDE THAT A CERTAIN AMOUNT 4 OF THE FEES PAID FOR SUCH TAGS SHALL BE DEPOSITED INTO THE COASTAL PRESERVE ACCOUNT WITHIN THE SEAFOOD FUND; TO AMEND SECTION 5 49-15-17, MISSISSIPPI CODE OF 1972, TO ESTABLISH THE COASTAL PRESERVE ACCOUNT WITHIN THE SEAFOOD FUND; TO PROVIDE THAT FUNDS IN б 7 SUCH ACCOUNT SHALL BE UTILIZED FOR THE MANAGEMENT, IMPROVEMENT AND 8 9 ACQUISITION OF COASTAL PRESERVES; AND FOR RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 11 <u>SECTION 1.</u> [WAN1](1) Owners of motor vehicles upon complying with the motor vehicle laws relating to registration and 12 13 licensing of motor vehicles, and upon payment of the road and bridge privilege taxes, ad valorem taxes and registration fees as 14 15 prescribed by law for private carriers of passengers, pickup 16 trucks and other noncommercial motor vehicles, and upon payment of 17 an additional annual fee in the amount of Thirty Dollars (\$30.00), shall be issued a special license tag which displays an emblem 18 designed by the Department of Marine Resources. 19

(2) The Department of Marine Resources shall design emblems
which shall be displayed on the special license tag. The emblem
shall be affixed during the production of the license tag.

(3) Application for the special license tags shall be made to the county tax collector on forms prescribed by the State Tax Commission. The application and the additional fee, less five percent (5%) thereof to be retained by the tax collector, shall be remitted to the State Tax Commission within seven (7) days of the date the application is made. The portion of the additional fee retained by the tax collector shall be deposited into the county

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31 (4) The special license tag shall be issued for a one-year 32 period. The additional annual fee shall be due and payable at the 33 time of renewal registration.

34 (5) The State Tax Commission shall deposit all fees into the 35 State Treasury on the day received. At the end of each month, the 36 State Tax Commission shall certify the total fees collected under 37 this section to the State Treasurer who shall distribute such 38 collections as follows:

39 (a) Twenty Dollars (\$20.00) of each additional fee
40 collected on special license tags issued pursuant to this section
41 shall be deposited into the Coastal Preserve Account in the
42 Seafood Fund created pursuant to Section 49-15-17.

43 (b) One Dollar (\$1.00) of each additional fee collected
44 on special license tags shall be deposited into the Mississippi
45 Fire Fighter's Memorial Burn Center Fund created pursuant to
46 Section 7-9-70.

47 (c) The remainder of each such additional fee shall be
48 deposited to the credit of the State Highway Fund to be expended
49 solely for the repair, maintenance, construction or reconstruction
50 of highways.

51 SECTION 2. Section 49-15-17, Mississippi Code of 1972, is 52 amended as follows:[WAN2]

49-15-17. (1) (a) All monies received or obtained by the 53 54 commission under the provisions of this chapter shall be paid over by the commission to the State Treasurer and shall be deposited 55 into the fund known as the "Seafood Fund." All revenues collected 56 57 through the department, to include, but not limited to, commercial 58 saltwater licenses and taxes, permits, fines and penalties, and 59 confiscated catches, shall be deposited into the department operating account (Seafood Fund) and expended for the operation of 60 61 the department, as authorized by the Legislature.

(b) There is established a special account to be known
as the "Artificial Reef Program Account" within the seafood fund.
Any funds received from any public or private source for the
purpose of promoting, constructing, monitoring or maintaining
artificial reefs in the marine waters of the state or in federal

S. B. No. 2768 00\SS03\R1128 PAGE 2 67 waters adjacent to the marine waters of the state shall be 68 credited to the account. Any unexpended funds remaining in the 69 account at the end of the fiscal year shall not lapse into the 70 seafood fund, but shall remain in the account. The department may 71 expend any funds in the account, subject to appropriation by the 72 Legislature, to accomplish the purpose of the account.

73 (c) There is established a special account to be known 74 as the "Coastal Preserve Account" within the seafood fund. Any funds received from any public or private source for the purpose 75 76 of management, improvement and acquisition of coastal preserves in the state and money required to be deposited pursuant to Section 1 77 78 of Senate Bill No. 2768, 2000 Regular Session shall be credited to 79 the account. Any unexpended funds remaining in the account at the end of the fiscal year shall not lapse into the seafood fund, but 80 shall remain in the account. The department may expend any funds 81 82 in the account, subject to appropriation by the Legislature, for the management, improvement and acquisition of coastal preserves. 83 The fund shall be treated as a special trust fund and 84 (2) 85 interest earned on the principal shall be credited to the fund. The secretary of the commission shall keep accurate 86 (3) 87 reports of monies handled as a part of the permanent records of the commission, and the State Treasurer shall furnish the 88 89 secretary of the commission such forms as may be needed, and the secretary shall account for such forms in his reports to the 90 91 treasurer.

92 SECTION 3. This act shall take effect and be in force from93 and after July 1, 2000.

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