

By: Burton

To: Public Property

SENATE BILL NO. 2647
(As Sent to Governor)

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION, ACTING ON BEHALF OF THE DEPARTMENT OF MENTAL
3 HEALTH, TO SELL AND CONVEY TO LAZY BOY SOUTH, INC., A CERTAIN
4 PARCEL OF PROPERTY LYING IN THE CITY OF NEWTON, NEWTON COUNTY,
5 MISSISSIPPI; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. (1) The Department of Finance and
8 Administration, acting on behalf of the Department of Mental
9 Health, and upon meeting the requirements of Section 29-1-1, may
10 sell and convey to Lazy Boy South, Inc., a parcel of property in
11 the City of Newton, Newton County, Mississippi, and being more
12 particularly described as follows:

13 Start at an existing iron pin at the Southwest corner
14 of Section 27, T6N, R11E, City of Newton, Newton County,
15 Mississippi, and run thence North, 295.50 feet to an
16 existing iron pin; thence East, 430.56 feet to the point
17 of beginning: Thence N 17°37'29"E, 320.55 feet; thence
18 S 72°27'E, 344.33 feet to an existing iron pin; thence
19 S 61°06'W, 417.70 feet to an existing concrete monument;
20 thence West, 59.04 feet to the point of beginning. The
21 herein described property contains 1.40 acres, more or
22 less, and is situated in the SW 1/4 of the SW 1/4 of
23 Section 27, T6N, R11E, City of Newton, Newton County,
24 Mississippi.

25 The Department of Finance and Administration may have the parcel
26 of property surveyed.

27 (2) The real property described in subsection (1) of this

28 section shall be sold for not less than the current fair market
29 value as determined by the averaging of at least two (2)
30 appraisals by qualified appraisers who shall be selected by the
31 Department of Finance and Administration and shall be certified
32 and licensed by the Mississippi Real Estate Appraiser Licensing
33 and Certification Board.

34 (3) Any funds received by the State of Mississippi for the
35 conveyance of the real property described in subsection (1) of
36 this section shall be deposited into the Central Mississippi
37 Residential Center Fund.

38 (4) The State of Mississippi shall retain all mineral rights
39 to the real property sold pursuant to this section.

40 SECTION 2. This act shall take effect and be in force from
41 and after its passage.