MISSISSIPPI LEGISLATURE

By: Minor

To: Finance

SENATE BILL NO. 2518

1 AN ACT TO RATIFY, APPROVE AND CONFIRM PAYMENTS MADE TO 2 MUNICIPALITIES UNDER THE PROVISIONS OF SECTION 27-65-75, MISSISSIPPI CODE OF 1972; TO PROVIDE THAT THE METHOD HERETOFORE 3 4 UTILIZED BY THE STATE TAX COMMISSION TO COMPUTE PAYMENTS TO MUNICIPALITIES UNDER SECTION 27-65-75, MISSISSIPPI CODE OF 1972, 5 SHALL BE THE METHOD UTILIZED TO COMPUTE PAYMENTS AFTER THE 6 EFFECTIVE DATE OF THIS ACT; TO ABATE ANY SUIT BROUGHT BY A 7 8 MUNICIPALITY TO RECOVER PAYMENTS IN EXCESS OF THE AMOUNTS AUTHORIZED IN THIS ACT; AND FOR RELATED PURPOSES. 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 11 SECTION 1. All payments made to municipalities prior to the effective date of this act under the provisions of Section 12 13 27-65-75, Mississippi Code of 1972, are hereby ratified, approved 14 and confirmed as being the proper amount of payments due to all municipalities under the provisions of Section 27-65-75, 15 Mississippi Code of 1972, for all periods prior to the effective 16 date of this act. It is the express intent of the Mississippi 17 Legislature that municipalities shall not receive any additional 18 payments under Section 27-65-75, Mississippi Code of 1972, for all 19 20 periods prior to the effective date of this act other than what 21 was certified by the State Tax Commission to the State Treasurer pursuant to Section 27-65-73, Mississippi Code of 1972, prior to 22 the effective date of this act. 23

24 <u>SECTION 2.</u> From and after the effective date of this act,

S. B. No. 2518 00\SS03\R790 PAGE 1 the method of computing payments due to municipalities under the provisions of Section 27-65-75, Mississippi Code of 1972, shall be the same as that utilized by the State Tax Commission prior to the effective date of this act unless the method is changed by legislative act.

30 <u>SECTION 3.</u> Any suit brought by a municipality to recover 31 additional payments under Section 27-65-75, Mississippi Code of 32 1972, in excess of the amounts authorized in this act are hereby 33 abated.

34 <u>SECTION 4.</u> If any clause, paragraph, or part of this act 35 shall for any reason be adjudged by any court of competent 36 jurisdiction to be void or unconstitutional, such judgement shall 37 not affect, impair or invalidate the remainder of this act, but 38 shall be confined in its operation to the clause, sentence, 39 paragraph or part thereof, directly in controversy in which such 40 judgement shall have been rendered.

41 SECTION 5. This act shall take effect and be in force from 42 and after its passage.

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