

By: Dearing

To: Finance

SENATE BILL NO. 2498

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,  
2 TO DELETE THE PROVISION THAT REMOVES, EFFECTIVE JULY 1, 2012, THE  
3 DIVERSIONS FROM GAMING FEE COLLECTIONS TO THE GAMING COUNTIES  
4 STATE-ASSISTED INFRASTRUCTURE BOND SINKING FUND AND THE STATE  
5 HIGHWAY FUND; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is  
8 amended as follows:[WAN1]

9 \* \* \*

10 75-76-129. On or before the last day of each month all  
11 taxes, fees, interest, penalties, damages, fines or other monies  
12 collected by the State Tax Commission during that month under the  
13 provisions of this chapter, with the exception of (a) the local  
14 government fees imposed under Section 75-76-195, and (b) an amount  
15 equal to Three Million Dollars (\$3,000,000.00) of the revenue  
16 collected pursuant to the fee imposed under Section  
17 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)  
18 of the revenue collected pursuant to the fee imposed under Section  
19 75-65-177(1)(c), whichever is the greater amount, shall be paid by  
20 the State Tax Commission to the State Treasurer to be deposited in  
21 the State General Fund. The local government fees shall be  
22 distributed by the State Tax Commission pursuant to Section

23 75-76-197. An amount equal to Three Million Dollars  
24 (\$3,000,000.00) of the revenue collected during that month  
25 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be  
26 deposited by the State Tax Commission into the bond sinking fund  
27 created in Section 65-39-3. The revenue collected during that  
28 month pursuant to the fee imposed under Section 75-76-177(1)(c)  
29 that is in excess of Three Million Dollars (\$3,000,000.00), but is  
30 less than twenty-five percent (25%) of the amount of revenue  
31 collected during that month, shall be deposited into the State  
32 Highway Fund to be used exclusively for the reconstruction and  
33 maintenance of highways of the State of Mississippi.

34 \* \* \*

35 SECTION 2. This act shall take effect and be in force from  
36 and after July 1, 2000.