

By: Dearing, Posey, Hyde-Smith

To: Finance

SENATE BILL NO. 2191  
(As Passed the Senate)

1 AN ACT TO AMEND SECTION 3, CHAPTER 595, LAWS OF 1999, TO  
2 AUTHORIZE COPIAH-LINCOLN COMMUNITY COLLEGE TO UTILIZE FUNDS  
3 ALLOCATED TO IT IN THE 1999 COMMUNITY AND JUNIOR COLLEGE CAPITAL  
4 IMPROVEMENTS FUND TO PURCHASE PROPERTY IN NATCHEZ, MISSISSIPPI;  
5 AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 3, Chapter 595, Laws of 1999, is amended  
8 as follows:

9 Section 3. (1) (a) A special fund, to be designated as the  
10 "1999 Community and Junior Colleges Capital Improvements Fund" is  
11 created within the State Treasury. The fund shall be maintained  
12 by the State Treasurer as a separate and special fund, separate  
13 and apart from the General Fund of the state. Unexpended amounts  
14 remaining in the fund at the end of a fiscal year shall not lapse  
15 into the State General Fund, and any interest earned or investment  
16 earnings on amounts in the fund shall be deposited to the credit  
17 of the fund. Monies in the fund may not be used or expended for  
18 any purpose except as authorized under Sections 1 through 20 of  
19 this act.

20 (b) Except as otherwise provided in paragraph (c) of  
21 this subsection monies deposited into the fund shall be disbursed,  
22 in the discretion of the Department of Finance and Administration,  
23 to pay the costs of construction of new facilities and addition to  
24 or renovation of existing facilities, or community and junior  
25 college campuses as recommended by the State Board of Community  
26 and Junior Colleges. The amount to be expended at each community  
27 and junior college is as follows:

28	Coahoma.....	\$ 626,750.00
29	Copiah-Lincoln.....	881,750.00
30	East Central.....	806,000.00
31	East Mississippi.....	710,000.00
32	Hinds.....	1,735,250.00
33	Holmes.....	857,000.00
34	Itawamba.....	966,500.00
35	Jones.....	1,258,250.00
36	Meridian.....	881,000.00
37	Mississippi Delta.....	923,000.00
38	Mississippi Gulf Coast.....	1,561,250.00
39	Northeast Mississippi.....	985,250.00
40	Northwest Mississippi.....	1,123,250.00
41	Pearl River.....	936,500.00
42	Southwest Mississippi.....	748,250.00
43	<b>GRAND TOTAL.....</b>	<b>\$15,000,000.00</b>

44           (c) In addition to the purposes for which monies  
45 deposited in the fund are authorized to be disbursed that are  
46 provided for in paragraph (b) of this subsection, monies in the  
47 fund allocated to Copiah-Lincoln Community college, may be  
48 disbursed to pay the cost of the purchase of land in Natchez,  
49 Mississippi.

50           (2) Amounts deposited into such special fund shall be  
51 disbursed to pay the costs of projects described in subsection (1)  
52 of this section. Promptly after the commission has certified, by  
53 resolution duly adopted, that the projects described in subsection  
54 (1) shall have been completed, abandoned, or cannot be completed  
55 in a timely fashion, any amounts remaining in such special fund  
56 shall be applied to pay debt service on the bonds issued under  
57 Sections 1 through 20 of this act, in accordance with the  
58 proceedings authorizing the issuance of such bonds and as directed  
59 by the commission.

60           (3) The Department of Finance and Administration, acting

61 through the Bureau of Building, Grounds and Real Property  
62 Management, is expressly authorized and empowered to receive and  
63 expend any local or other source funds in connection with the  
64 expenditure of funds provided for in this section. The  
65 expenditure of monies deposited into the special fund shall be  
66 under the direction of the Department of Finance and  
67 Administration, and such funds shall be paid by the State  
68 Treasurer upon warrants issued by such department, which warrants  
69 shall be issued upon requisitions signed by the Executive Director  
70 of the Department of Finance and Administration or his designee.

71 SECTION 2. This act shall take effect and be in force from  
72 and after its passage.