By: Nunnelee To: Finance

SENATE BILL NO. 2052

1 2 3 4 5	AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972, TO INCLUDE SOCCER, BASEBALL OR SOFTBALL COMPLEXES WITHIN THOSE CAPITAL IMPROVEMENTS FOR WHICH ASSISTANCE IS AVAILABLE UNDER THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM; AND FOR RELATED PURPOSES.
6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
7	SECTION 1. Section 57-1-301, Mississippi Code of 1972, is
8	amended as follows:
9	57-1-301. (1) There is established a local governments
10	capital improvements revolving loan program to be administered by
11	the Department of Economic and Community Development for the
12	purpose of assisting counties and municipalities in making capital
13	improvements.
14	(2) For purposes of Sections 57-1-301 and 57-1-335, "capital
15	improvements" include any combination of the following:
16	(a) Construction or repair of water and sewer
17	facilities;
18	(b) Construction or repair of drainage systems for
19	industrial development;
20	(c) Improvements in fire protection;
21	(d) Construction of new buildings for economic
22	development purposes;
23	(e) Renovation or repair of existing buildings for
24	economic development purposes;

(f) Construction or repair of access roads for

(g) Purchase of buildings for economic development

industrial development;

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- 28 purposes;
- 29 (h) Construction or repair of railroad spurs for
- 30 industrial development;
- 31 (i) Construction of any county or municipally owned
- 32 health care facilities, excluding any county health departments;
- 33 (j) Construction, purchase, renovation or repair of any
- 34 building to be utilized as an auditorium or convention center;
- 35 (k) Construction of multipurpose facilities for tourism
- 36 development; * * *
- 37 (1) Loans to a county to aid in retiring
- 38 interest-bearing loans utilized for the purchase of a motion
- 39 picture sound stage; or
- 40 (m) Construction of soccer, baseball or softball
- 41 <u>complexes.</u>
- 42 SECTION 2. This act shall take effect and be in force from
- 43 and after July 1, 2000.