

By: Nunnelee

To: Finance

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2052

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,
2 TO INCLUDE ATHLETIC COMPLEXES WITHIN THOSE CAPITAL IMPROVEMENTS
3 FOR WHICH ASSISTANCE IS AVAILABLE UNDER THE LOCAL GOVERNMENTS
4 CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 57-1-301, Mississippi Code of 1972, is
8 amended as follows:

9 57-1-301. (1) There is established a local governments
10 capital improvements revolving loan program to be administered by
11 the Department of Economic and Community Development for the
12 purpose of assisting counties and municipalities in making capital
13 improvements.

14 (2) For purposes of Sections 57-1-301 and 57-1-335, "capital
15 improvements" include any combination of the following:

16 (a) Construction or repair of water and sewer
17 facilities;

18 (b) Construction or repair of drainage systems for
19 industrial development;

20 (c) Improvements in fire protection;

21 (d) Construction of new buildings for economic
22 development purposes;

23 (e) Renovation or repair of existing buildings for
24 economic development purposes;

25 (f) Construction or repair of access roads for
26 industrial development;

27 (g) Purchase of buildings for economic development

28 purposes;

29 (h) Construction or repair of railroad spurs for
30 industrial development;

31 (i) Construction of any county or municipally owned
32 health care facilities, excluding any county health departments;

33 (j) Construction, purchase, renovation or repair of any
34 building to be utilized as an auditorium or convention center;

35 (k) Construction of multipurpose facilities for tourism
36 development; * * *

37 (l) Loans to a county to aid in retiring
38 interest-bearing loans utilized for the purchase of a motion
39 picture sound stage; or

40 (m) Construction of athletic complexes.

41 SECTION 2. This act shall take effect and be in force from
42 and after July 1, 2000.