

By: Holland

To: Rules

HOUSE CONCURRENT RESOLUTION NO. 142

1 A CONCURRENT RESOLUTION MEMORIALIZING CONGRESS TO GRANT
2 PERMANENT NORMAL TRADE RELATIONS WITH CHINA.

3 WHEREAS, the United States and the People's Republic of China
4 have extended into a historic United States - China Trade
5 Agreement which opens the door for China to join the World Trade
6 Organization (WTO); and

7 WHEREAS, China represents the fourth largest market in the
8 world for American goods and services and one of the top ten
9 markets in the world for goods and services produced in the State
10 of Mississippi; and

11 WHEREAS, China is the largest country in the world with over
12 1.4 billion people and is projected to be the second largest
13 economic force in the world within the next ten years; and

14 WHEREAS, the United States - China Trade Agreement provides
15 unprecedented opportunities for workers, companies and farmers
16 across the State of Mississippi and throughout our country; and

17 WHEREAS, key segments of the economy of Mississippi,
18 including farming, manufacturing, high technology,
19 telecommunications, insurance, chemicals and services stand to
20 benefit from increased trade with China; and

21 WHEREAS, China has agreed to reduce its average industrial
22 tariff from 35% to 10%, expand market access for the United States
23 agricultural products, eliminate discriminatory taxes and
24 regulations, abolish trade distorting export subsidies and phase
25 out protectionist quotas; and

26 WHEREAS, China's entry into the WTO requires it to

27 unilaterally open its markets and agree to play by the same
28 internationally accepted rules as other WTO members; and

29 WHEREAS, China's entry into the WTO will give the Chinese
30 people more access to the outside world, opening Chinese society
31 to democratic ideals and principles; and

32 WHEREAS, United States must grant Permanent Normal Trade
33 Relations to China in order to enjoy the benefits of China's
34 membership in the WTO; and

35 WHEREAS, failure of the United States to grant Permanent
36 Normal Trade Relations to China will place the United States and
37 the people of Mississippi at a competitive disadvantage with our
38 trading competitors in Europe, Asia and throughout the world who
39 will have access to the emerging China market:

40 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
41 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, THE SENATE CONCURRING
42 THEREIN, That we do hereby support the accession of China into the
43 World Trade Organization and memorialize the Mississippi
44 Congressional Delegation to pass legislation granting Permanent
45 Normal Trade Relations with China at the earliest opportunity.

46 BE IT FURTHER RESOLVED, That copies of this resolution be
47 furnished to the Mississippi Congressional Delegation and to the
48 members of the Capitol Press Corps.