

By: McBride

To: Local and Private
Legislation

HOUSE BILL NO. 1749

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF PANOLA
2 COUNTY, MISSISSIPPI, TO USE THE PROCEEDS OF BONDS PREVIOUSLY
3 AUTHORIZED AND SOLD IN THE PRINCIPAL AMOUNT OF \$1,300,000.00 TO
4 CONSTRUCT, ACQUIRE, ENLARGE, EXPAND, RENOVATE AND IMPROVE A
5 BUILDING OR BUILDINGS FOR USE AS A MANUFACTURING FACILITY.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. The Board of Supervisors of Panola County,
8 Mississippi, which has authorized and sold General Obligation
9 Industrial Taxable Bonds, Series 2000, dated April 1, 2000, in the
10 principal amount of One Million Three Hundred Thousand Dollars
11 (\$1,300,000.00), for the purpose of acquiring, enlarging,
12 expanding, renovating and improving a building for use as a
13 manufacturing facility pursuant to Section 19-5-99, Mississippi
14 Code of 1972, is authorized to use the proceeds of such bonds for
15 the purpose of constructing, acquiring, enlarging, expanding,
16 renovating and improving a building or buildings for use as a
17 manufacturing facility.

18 SECTION 2. This act, without regard to any statute not
19 referenced herein, applies to the One Million Three Hundred
20 Thousand Dollars (\$1,300,000.00) General Obligation Industrial
21 Taxable Bonds, Series 2000, dated April 1, 2000, that were sold
22 pursuant to resolution of the Board of Supervisors of Panola
23 County, Mississippi, adopted on April 6, 2000, and were validated
24 by validation judgment dated April 10, 2000, and shall be deemed
25 to be full and complete authority for use of proceeds of bonds
26 referenced herein. All powers necessary to be exercised in order
27 to carry out the provisions of this act are hereby conferred.

28 SECTION 3. This act shall take effect and be in force from
29 and after its passage.