By: Jennings

To: Local and Private Legislation

HOUSE BILL NO. 1744 (As Passed the House)

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF 2 SOUTHAVEN, MISSISSIPPI, TO CONTRACT OR ENTER INTO A LEASE WITH A LAND DEVELOPER FOR THE PURPOSES OF CONSTRUCTING, OPERATING AND 3 MAINTAINING A MULTIPURPOSE SPORTS FACILITY ON LAND OWNED BY THE 4 5 CITY OF SOUTHAVEN; AND FOR RELATED PURPOSES. б BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. The governing authorities of the City of 8 Southaven, Mississippi, in their discretion, may enter into and contract with a land developer for the purposes of constructing, 9 10 operating and maintaining a multipurpose sports facility on land owned by the City of Southaven. Such contract may be executed in 11 the form of a lease not to exceed twenty-five (25) years in 12 13 duration, shall be operated in accordance with all applicable 14 parks and recreation policies and procedures promulgated and adopted by the governing authorities of the City of Southaven and 15 shall be subject to such additional terms and conditions as the 16 parties may agree. Such contract or lease shall remain valid, 17 binding and enforceable during its entire term by or against the 18 parties to such contract or lease and their assignees or 19 successors in office, according to the terms and conditions of the 20 21 contract or lease. Upon expiration of the contract or lease, the facility and all of its improvements, fixtures and accoutrements 22 23 shall be conveyed and inure to the ownership, benefit and use of the City of Southaven. 2.4 SECTION 2. This act shall take effect and be in force from 25

25 SECTION 2. This act shall take effect and be in force from 26 and after its passage.

H. B. No. 1744 00\HR07\R2086.1 PAGE 1