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To: Ways and Means

HOUSE BILL NO. 1680

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION
2 BONDS FOR THE PURPOSE OF CAPITAL IMPROVEMENTS AND REPAIR AND
3 RENOVATION FOR THE DEPARTMENT OF MENTAL HEALTH; TO AUTHORIZE THE
4 ISSUANCE OF STATE GENERAL OBLIGATION BONDS FOR THE PURPOSE OF
5 CAPITAL IMPROVEMENTS FOR THE MISSISSIPPI SCHOOLS FOR THE BLIND AND
6 DEAF; TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS
7 FOR THE PURPOSE OF REPAIR AND RENOVATION OF STATE-OWNED BUILDINGS;
8 TO AUTHORIZE PREPLANNING FOR CERTAIN CAPITAL IMPROVEMENTS
9 PROJECTS; TO AMEND SECTION 76, CHAPTER 522, LAWS OF 1999, TO
10 INCREASE THE AMOUNT OF STATE GENERAL OBLIGATION BONDS THAT MAY BE
11 ISSUED TO PROVIDE FUNDS FOR GRANTS MADE BY THE MISSISSIPPI LIBRARY
12 COMMISSION TO PUBLIC LIBRARIES FOR THE PURPOSE OF MAKING CAPITAL
13 IMPROVEMENTS; TO AMEND SECTION 2, CHAPTER 595, LAWS OF 1998, TO
14 DELETE THE REQUIREMENT THAT PREPLANNING FOR A NEW JUSTICE FACILITY
15 BE DONE FOR THE PURPOSE OF LOCATING SUCH FACILITY ON STATE LAND
16 ADJACENT TO THE OLD CAPITOL GREEN; AND FOR RELATED PURPOSES.

17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

18 SECTION 1. As used in Sections 1 through 20, of this act,
19 the following words shall have the meanings ascribed herein unless
20 the context clearly requires otherwise:

21 (a) "Accreted value" of any bond means, as of any date
22 of computation, an amount equal to the sum of (i) the stated
23 initial value of such bond, plus (ii) the interest accrued thereon
24 from the issue date to the date of computation at the rate,
25 compounded semiannually, that is necessary to produce the
26 approximate yield to maturity shown for bonds of the same
27 maturity.

28 (b) "State" means the State of Mississippi.

29 (c) "Commission" means the State Bond Commission.

30 SECTION 2. (1) (a) A special fund, to be designated as the
31 "2000 Department of Mental Health Capital Improvements and Repair
32 and Renovation Fund" is created within the State Treasury. The
33 fund shall be maintained by the State Treasurer as a separate and

34 special fund, separate and apart from the General Fund.
35 Unexpended amounts remaining in the fund at the end of a fiscal
36 year shall not lapse into the State General Fund of the state and
37 any interest earned or investment earnings on amounts in the fund
38 shall be deposited into such fund.

39 (b) Monies deposited into the fund shall be disbursed,
40 in the discretion of the Department of Finance and Administration,
41 to pay the costs of the following projects for the State
42 Department of Mental Health as hereinafter described:

43 (i) Construction, furnishing and equipping of male
44 and female receiving units at Mississippi State Hospital.....
45\$14,000,000.00.

46 (ii) Repair and renovation of department facilities
47 with priority given to roofing, waterproofing, HVAC and
48 infrastructure.....\$5,000,000.00.

49 **GRAND TOTAL**..... \$19,000,000.00

50 (2) Amounts deposited into such special fund shall be
51 disbursed to pay the costs of projects described in subsection (1)
52 of this section. If any monies in such special fund are not used
53 within four (4) years after the date the proceeds of the bonds
54 authorized under Sections 1 through 20 of this act are deposited
55 into the special fund, then the Department of Mental Health shall
56 provide an accounting of such unused monies to the commission.
57 Promptly after the commission has certified, by resolution duly
58 adopted, that the projects described in subsection (1) of this
59 section shall have been completed, abandoned, or cannot be
60 completed in a timely fashion, any amounts remaining in such
61 special fund shall be applied to pay debt service on the bonds
62 issued under Sections 1 through 20 of this act, in accordance with
63 the proceedings authorizing the issuance of such bonds and as
64 directed by the commission.

65 (3) The Department of Finance and Administration, acting
66 through the Bureau of Building, Grounds and Real Property
67 Management, is expressly authorized and empowered to receive and
68 expend any local or other source funds in connection with the
69 expenditure of funds provided for in this section. The
70 expenditure of monies deposited into the special fund shall be

71 under the direction of the Department of Finance and
72 Administration, and such funds shall be paid by the State
73 Treasurer upon warrants issued by such department, which warrants
74 shall be issued upon requisitions signed by the Executive Director
75 of the Department of Finance and Administration or his designee.

76 SECTION 3. (1) (a) A special fund, to be designated as the
77 "Mississippi Schools for the Blind and Deaf Capital Improvements
78 Fund" is created within the State Treasury. The fund shall be
79 maintained by the State Treasurer as a separate and special fund,
80 separate and apart from the General Fund of the state. Unexpended
81 amounts remaining in the fund at the end of a fiscal year shall
82 not lapse into the State General Fund, and any interest earned or
83 investment earnings on amounts in the fund shall be deposited
84 into such fund.

85 (b) Monies deposited into the fund shall be disbursed,
86 in the discretion of the Department of Finance and Administration,
87 to pay the costs of the following projects for the Mississippi
88 Schools for the Blind and Deaf: (i) construction of a perimeter
89 fence around the campuses, (ii) renovation of Saunders Hall and
90 (iii) addition of an academic center to Building B, a combined
91 classroom and laboratory building.

92 (2) Amounts deposited into such special fund shall be
93 disbursed to pay the costs of the projects described in subsection
94 (1) of this section. If any monies in such special fund are not
95 used within four (4) years after the date the proceeds of the
96 bonds authorized under Sections 1 through 20 of this act are
97 deposited into the special fund, then the Mississippi Schools for
98 the Blind and Deaf shall provide an accounting of such unused
99 monies to the commission. Promptly after the commission has
100 certified, by resolution duly adopted, that the projects described
101 in subsection (1) of this section shall have been completed,
102 abandoned, or cannot be completed in a timely fashion, any amounts
103 remaining in such special fund shall be applied to pay debt

104 service on the bonds issued under Sections 1 through 20 of this
105 act, in accordance with the proceedings authorizing the issuance
106 of such bonds and as directed by the commission.

107 (3) The Department of Finance and Administration, acting
108 through the Bureau of Building, Grounds and Real Property
109 Management, is expressly authorized and empowered to receive and
110 expend any local or other source funds in connection with the
111 expenditure of funds provided for in this section. The
112 expenditure of monies deposited into the special fund shall be
113 under the direction of the Department of Finance and
114 Administration, and such funds shall be paid by the State
115 Treasurer upon warrants issued by such department, which warrants
116 shall be issued upon requisitions signed by the Executive Director
117 of the Department of Finance and Administration or his designee.

118 SECTION 4. (1) (a) A special fund, to be designated as the
119 "2000 Mississippi State-Owned Buildings Repair and Renovation
120 Fund" is created within the State Treasury. The fund shall be
121 maintained by the State Treasurer as a separate and special fund,
122 separate and apart from the General Fund of the state. Unexpended
123 amounts remaining in the fund at the end of a fiscal year shall
124 not lapse into the State General Fund, and any interest earned or
125 investment earnings on amounts in the fund shall be deposited
126 into such fund.

127 (b) Monies deposited into the fund shall be disbursed,
128 in the discretion of the Department of Finance and Administration,
129 to pay the costs of repair and renovation of state-owned buildings
130 and facilities.

131 (2) Amounts deposited into such special fund shall be
132 disbursed to pay the costs of the projects described in subsection
133 (1) of this section. If any monies in such special fund are not
134 used within four (4) years after the date the proceeds of the
135 bonds authorized under Sections 1 through 20 of this act are
136 deposited into the special fund, then the Department of Finance

137 and Administration shall provide an accounting of such unused
138 monies to the commission. Promptly after the commission has
139 certified, by resolution duly adopted, that the projects described
140 in subsection (1) of this section shall have been completed,
141 abandoned, or cannot be completed in a timely fashion, any amounts
142 remaining in such special fund shall be applied to pay debt
143 service on the bonds issued under Sections 1 through 20 of this
144 act, in accordance with the proceedings authorizing the issuance
145 of such bonds and as directed by the commission.

146 (3) The Department of Finance and Administration, acting
147 through the Bureau of Building, Grounds and Real Property
148 Management, is expressly authorized and empowered to receive and
149 expend any local or other source funds in connection with the
150 expenditure of funds provided for in this section. The
151 expenditure of monies deposited into the special fund shall be
152 under the direction of the Department of Finance and
153 Administration, and such funds shall be paid by the State
154 Treasurer upon warrants issued by such department, which warrants
155 shall be issued upon requisitions signed by the Executive Director
156 of the Department of Finance and Administration or his designee.

157 (4) The Department of Finance and Administration, acting
158 through the Bureau of Building, Grounds and Real Property
159 Management, is authorized to preplan the following projects: (a)
160 construction of a new administration and operations building on
161 state-owned land for the Department of Environmental Quality, (b)
162 construction of a new administration and operations building on
163 state-owned land for the Mississippi Emergency Management Agency
164 and (c) construction and development of parking facilities for
165 state agencies and departments in the vicinity of the New State
166 Capitol. The projects authorized in this subsection (4) shall be
167 in addition to the projects authorized in subsection (1) of this
168 section.

169 SECTION 5. (1) (a) A special fund, to be designated as the

170 "2000 Walter Sillers Building Repair and Renovation Fund" is
171 created within the State Treasury. The fund shall be maintained
172 by the State Treasurer as a separate and special fund, separate
173 and apart from the General Fund of the state. Unexpended amounts
174 remaining in the fund at the end of a fiscal year shall not lapse
175 into the State General Fund, and any interest earned or
176 investment earnings on amounts in the fund shall be deposited into
177 such fund.

178 (b) Monies deposited into the fund shall be disbursed,
179 in the discretion of the Department of Finance and Administration,
180 to pay the costs of repair and renovation of the Walter Sillers
181 Building.

182 (2) Amounts deposited into such special fund shall be
183 disbursed to pay the costs of the projects described in subsection
184 (1) of this section. If any monies in such special fund are not
185 used within four (4) years after the date the proceeds of the
186 bonds authorized under Sections 1 through 20 of this act are
187 deposited into the special fund, then the Department of Finance
188 and Administration shall provide an accounting of such unused
189 monies to the commission. Promptly after the commission has
190 certified, by resolution duly adopted, that the projects described
191 in subsection (1) of this section shall have been completed,
192 abandoned, or cannot be completed in a timely fashion, any amounts
193 remaining in such special fund shall be applied to pay debt
194 service on the bonds issued under Sections 1 through 20 of this
195 act, in accordance with the proceedings authorizing the issuance
196 of such bonds and as directed by the commission.

197 (3) The Department of Finance and Administration, acting
198 through the Bureau of Building, Grounds and Real Property
199 Management, is expressly authorized and empowered to receive and
200 expend any local or other source funds in connection with the
201 expenditure of funds provided for in this section. The
202 expenditure of monies deposited into the special fund shall be

203 under the direction of the Department of Finance and
204 Administration, and such funds shall be paid by the State
205 Treasurer upon warrants issued by such department, which warrants
206 shall be issued upon requisitions signed by the Executive Director
207 of the Department of Finance and Administration or his designee.

208 SECTION 6. (1) The commission, at one time, or from time to
209 time, may declare by resolution the necessity for issuance of
210 general obligation bonds of the State of Mississippi to provide
211 funds for all costs incurred or to be incurred for the purposes
212 described in Sections 2, 3, 4 and 5 of this act. Upon the
213 adoption of a resolution by the Department of Finance and
214 Administration, declaring the necessity for the issuance of any
215 part or all of the general obligation bonds authorized by this
216 section, the Department of Finance and Administration shall
217 deliver a certified copy of its resolution or resolutions to the
218 commission. Upon receipt of such resolution, the commission, in
219 its discretion, may act as the issuing agent, prescribe the form
220 of the bonds, advertise for and accept bids, issue and sell the
221 bonds so authorized to be sold and do any and all other things
222 necessary and advisable in connection with the issuance and sale
223 of such bonds. The total amount of bonds issued under Sections 1
224 through 20 of this act shall not exceed Thirty-six Million One
225 Hundred Thousand Dollars (\$36,100,000.00). The bonds authorized
226 under Sections 1 through 20 of this act may not be issued after
227 July 1, 2003.

228 (2) The proceeds of the bonds issued pursuant to Sections 1
229 through 20 of this act shall be deposited into the following
230 special funds in not more than the following amounts:

231 (a) The 2000 Department of Mental Health Capital
232 Improvements and Repair and Renovation Fund created pursuant to
233 Section 2 of this act.....\$19,000,000.00.

234 (b) The 2000 Mississippi Schools for the Blind and Deaf
235 Capital Improvements Fund created pursuant to Section 3 of this

236 act.....\$ 5,000,000.00.

237 (c) The 2000 Mississippi State-Owned Buildings Repair
238 and Renovation Fund created pursuant to Section 4 of this
239 act.....\$ 4,600,000.00.

240 (d) The 2000 Walter Sillers Building Repair and
241 Renovation Fund created pursuant to Section 5 of this
242 act.....\$ 7,500,000.00.

243 (3) Any investment earnings on amounts deposited into the
244 special funds created in Sections 2, 3, 4 and 5 of this act shall
245 be used to pay debt service on bonds issued under Sections 1
246 through 20 of this act, in accordance with the proceedings
247 authorizing issuance of such bonds.

248 SECTION 7. The principal of and interest on the bonds
249 authorized under Sections 1 through 20 of this act shall be
250 payable in the manner provided in this section. Such bonds shall
251 bear such date or dates, be in such denomination or denominations,
252 bear interest at such rate or rates (not to exceed the limits set
253 forth in Section 75-17-101, Mississippi Code of 1972), be payable
254 at such place or places within or without the State of
255 Mississippi, shall mature absolutely at such time or times not to
256 exceed twenty-five (25) years from date of issue, be redeemable
257 before maturity at such time or times and upon such terms, with or
258 without premium, shall bear such registration privileges, and
259 shall be substantially in such form, all as shall be determined by
260 resolution of the commission.

261 SECTION 8. The bonds authorized by Sections 1 through 20 of
262 this act shall be signed by the chairman of the commission, or by
263 his facsimile signature, and the official seal of the commission
264 shall be affixed thereto, attested by the secretary of the
265 commission. The interest coupons, if any, to be attached to such
266 bonds may be executed by the facsimile signatures of such
267 officers. Whenever any such bonds shall have been signed by the
268 officials designated to sign the bonds who were in office at the

269 time of such signing but who may have ceased to be such officers
270 before the sale and delivery of such bonds, or who may not have
271 been in office on the date such bonds may bear, the signatures of
272 such officers upon such bonds and coupons shall nevertheless be
273 valid and sufficient for all purposes and have the same effect as
274 if the person so officially signing such bonds had remained in
275 office until their delivery to the purchaser, or had been in
276 office on the date such bonds may bear. However, notwithstanding
277 anything herein to the contrary, such bonds may be issued as
278 provided in the Registered Bond Act of the State of Mississippi.

279 SECTION 9. All bonds and interest coupons issued under the
280 provisions of Sections 1 through 20 of this act have all the
281 qualities and incidents of negotiable instruments under the
282 provisions of the Mississippi Uniform Commercial Code, and in
283 exercising the powers granted by this act, the commission shall
284 not be required to and need not comply with the provisions of the
285 Mississippi Uniform Commercial Code.

286 SECTION 10. The commission shall act as the issuing agent
287 for the bonds authorized under Sections 1 through 20 of this act,
288 prescribe the form of the bonds, advertise for and accept bids,
289 issue and sell the bonds so authorized to be sold, pay all fees
290 and costs incurred in such issuance and sale, and do any and all
291 other things necessary and advisable in connection with the
292 issuance and sale of such bonds. The commission is authorized and
293 empowered to pay the costs that are incident to the sale, issuance
294 and delivery of the bonds authorized under Sections 1 through 20
295 of this act from the proceeds derived from the sale of such bonds.

296 The commission shall sell such bonds on sealed bids at public
297 sale, and for such price as it may determine to be for the best
298 interest of the State of Mississippi, but no such sale shall be
299 made at a price less than par plus accrued interest to the date of
300 delivery of the bonds to the purchaser. All interest accruing on
301 such bonds so issued shall be payable semiannually or annually;

302 however, the first interest payment may be for any period of not
303 more than one (1) year.

304 Notice of the sale of any such bonds shall be published at
305 least one time, not less than ten (10) days before the date of
306 sale, and shall be so published in one or more newspapers
307 published or having a general circulation in the City of Jackson,
308 Mississippi, and in one or more other newspapers or financial
309 journals with a national circulation, to be selected by the
310 commission.

311 The commission, when issuing any bonds under the authority of
312 Sections 1 through 20 of this act, may provide that bonds, at the
313 option of the State of Mississippi, may be called in for payment
314 and redemption at the call price named therein and accrued
315 interest on such date or dates named therein.

316 SECTION 11. The bonds issued under the provisions of
317 Sections 1 through 20 of this act are general obligations of the
318 State of Mississippi, and for the payment thereof the full faith
319 and credit of the State of Mississippi is irrevocably pledged. If
320 the funds appropriated by the Legislature are insufficient to pay
321 the principal of and the interest on such bonds as they become
322 due, then the deficiency shall be paid by the State Treasurer from
323 any funds in the State Treasury not otherwise appropriated. All
324 such bonds shall contain recitals on their faces substantially
325 covering the provisions of this section.

326 SECTION 12. Upon the issuance and sale of bonds under the
327 provisions of Sections 1 through 20 of this act, the commission
328 shall transfer the proceeds of any such sale or sales to the
329 special funds created in Sections 2, 3, 4 and 5 of this act in the
330 amounts provided for in Section 6(2) of this act. The proceeds of
331 such bonds shall be disbursed solely upon the order of the
332 Department of Finance and Administration under such restrictions,
333 if any, as may be contained in the resolution providing for the
334 issuance of the bonds.

335 SECTION 13. The bonds authorized under Sections 1 through 20
336 of this act may be issued without any other proceedings or the
337 happening of any other conditions or things other than those
338 proceedings, conditions and things which are specified or required
339 by Sections 1 through 20 of this act. Any resolution providing
340 for the issuance of bonds under the provisions of Sections 1
341 through 20 of this act shall become effective immediately upon its
342 adoption by the commission, and any such resolution may be adopted
343 at any regular or special meeting of the commission by a majority
344 of its members.

345 SECTION 14. The bonds authorized under the authority of
346 Sections 1 through 20 of this act may be validated in the Chancery
347 Court of the First Judicial District of Hinds County, Mississippi,
348 in the manner and with the force and effect provided by Chapter
349 13, Title 31, Mississippi Code of 1972, for the validation of
350 county, municipal, school district and other bonds. The notice to
351 taxpayers required by such statutes shall be published in a
352 newspaper published or having a general circulation in the City of
353 Jackson, Mississippi.

354 SECTION 15. Any holder of bonds issued under the provisions
355 of Sections 1 through 20 of this act or of any of the interest
356 coupons pertaining thereto may, either at law or in equity, by
357 suit, action, mandamus or other proceeding, protect and enforce
358 any and all rights granted under Sections 1 through 20 of this
359 act, or under such resolution, and may enforce and compel
360 performance of all duties required by Sections 1 through 20 of
361 this act to be performed, in order to provide for the payment of
362 bonds and interest thereon.

363 SECTION 16. All bonds issued under the provisions of
364 Sections 1 through 20 of this act shall be legal investments for
365 trustees and other fiduciaries, and for savings banks, trust
366 companies and insurance companies organized under the laws of the
367 State of Mississippi, and such bonds shall be legal securities

368 which may be deposited with and shall be received by all public
369 officers and bodies of this state and all municipalities and
370 political subdivisions for the purpose of securing the deposit of
371 public funds.

372 SECTION 17. Bonds issued under the provisions of Sections 1
373 through 20 of this act and income therefrom shall be exempt from
374 all taxation in the State of Mississippi.

375 SECTION 18. The proceeds of the bonds issued under Sections
376 1 through 20 of this act shall be used solely for the purposes
377 herein provided, including the costs incident to the issuance and
378 sale of such bonds.

379 SECTION 19. The State Treasurer is authorized, without
380 further process of law, to certify to the Department of Finance
381 and Administration the necessity for warrants, and the Department
382 of Finance and Administration is authorized and directed to issue
383 such warrants, in such amounts as may be necessary to pay when due
384 the principal of, premium, if any, and interest on, or the
385 accreted value of, all bonds issued under Sections 1 through 20 of
386 this act; and the State Treasurer shall forward the necessary
387 amount to the designated place or places of payment of such bonds
388 in ample time to discharge such bonds, or the interest thereon, on
389 the due dates thereof.

390 SECTION 20. Sections 1 through 20 of this act shall be
391 deemed to be full and complete authority for the exercise of the
392 powers herein granted, but Sections 1 through 20 of this act shall
393 not be deemed to repeal or to be in derogation of any existing law
394 of this state.

395 SECTION 21. Section 76, Chapter 522, Laws of 1999, is
396 amended as follows:

397 Section 76. (1) The Mississippi Library Commission, at one
398 time, or from time to time, may declare by resolution the
399 necessity for issuance of general obligation bonds of the State of
400 Mississippi to provide funds for the grant program authorized in

401 Section 75 of this act. Upon the adoption of a resolution by the
402 Mississippi Library Commission, declaring the necessity for the
403 issuance of any part or all of the general obligation bonds
404 authorized by this section, the Mississippi Library Commission
405 shall deliver a certified copy of its resolution or resolutions to
406 the commission. Upon receipt of such resolution, the commission,
407 in its discretion, may act as the issuing agent, prescribe the
408 form of the bonds, advertise for and accept bids, issue and sell
409 the bonds so authorized to be sold and do any and all other things
410 necessary and advisable in connection with the issuance and sale
411 of such bonds. The total amount of bonds issued under Sections 74
412 through 90 of this act shall not exceed Fifteen Million Dollars
413 (\$15,000,000.00).

414 (2) Any investment earnings on amounts deposited into the
415 special fund created in Section 75 of this act shall be used to
416 pay debt service on bonds issued under Sections 74 through 90 of
417 this act, in accordance with the proceedings authorizing issuance
418 of such bonds.

419 SECTION 22. Section 2, Chapter 595, Laws of 1998, is amended
420 as follows:

421 Section 2. (1) (a) A special fund, to be designated as the
422 "1998 Capitol Facilities Improvements Fund" is created within the
423 State Treasury. The fund shall be maintained by the State
424 Treasurer as a separate and special fund, separate and apart from
425 the General Fund of the state and investment earnings on amounts
426 in the fund shall be deposited into the fund.

427 (b) Monies deposited into the fund shall be disbursed,
428 in the discretion of the Department of Finance and Administration,
429 to pay the cost of supplemental funding as needed for the Woolfolk
430 Building renovation, addition, mechanical plant and garages
431 authorized by Chapter 524, Laws of 1995; to pay the cost of
432 renovation and repair of the Sillers Office Building; to pay the
433 cost of constructing a new central mechanical and electrical

434 service plant to support the Capitol Complex to be located near
435 the Woolfolk Building; to pay the cost of constructing a
436 pedestrian mall on the Sillers/Gartin block that extends south
437 from the intersection of North Congress Street and George Street
438 to High Street, such mall to have a width of not less than that of
439 the right-of-way of North Congress Street; to pay the cost of
440 planning through construction and bidding documents of a new Court
441 Building to be located on state-owned property * * *; and during
442 the course of the construction and relocation of various state
443 agencies, to pay the cost of moving, reestablishment of computer
444 networks communications, partition construction and other
445 necessary expenses associated with the construction authorized by
446 Chapter 524, Laws of 1995.

447 (c) All new buildings authorized by this act to be
448 constructed or planned shall be designed to be aesthetically
449 pleasing and compatible with state-owned buildings which are
450 located nearby. To the extent practicable, all new buildings
451 authorized by this act to be constructed or planned shall be of
452 sustainable design and shall be energy efficient.

453 (2) Amounts deposited into the special fund shall be
454 disbursed to pay the costs of projects described in subsection (1)
455 of this section. Promptly after the commission has certified, by
456 resolution duly adopted, that the projects described in subsection
457 (1) shall have been completed, abandoned, or cannot be completed
458 in a timely fashion, any amounts remaining in the special fund
459 shall be applied to pay debt service on the bonds issued under
460 this act, in accordance with the proceedings authorizing the
461 issuance of the bonds and as directed by the commission.

462 (3) The Department of Finance and Administration, acting
463 through the Bureau of Building, Grounds and Real Property
464 Management, may receive and expend any local or other source funds
465 in connection with the expenditure of funds provided for in this
466 section. The expenditure of monies deposited into the special

467 fund shall be under the direction of the Department of Finance and
468 Administration, and the funds shall be paid by the State Treasurer
469 upon warrants issued by the department, which warrants shall be
470 issued upon requisitions signed by the Executive Director of the
471 Department of Finance and Administration or his designee.

472 SECTION 23. This act shall take effect and be in force from
473 and after its passage.