

To: Appropriations

HOUSE BILL NO. 1612
(As Passed the House)

1 AN ACT MAKING AN APPROPRIATION TO THE BOARD OF TRUSTEES OF
2 THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF PAYING
3 BENEFIT PAYMENTS TO RETIRANTS UNDER THE FORMER TEACHERS'
4 RETIREMENT SYSTEM FOR THE FISCAL YEAR 2001.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. The following sum, or so much thereof as may be
7 necessary, is hereby appropriated out of any money in the State
8 General Fund not otherwise appropriated, to the Board of Trustees
9 of the Public Employees' Retirement System for the purpose of
10 paying supplementary annuities and additional annuities to
11 retirants under the former Teachers' Retirement System, in
12 accordance with Section 25-11-201, Mississippi Code of 1972, to be
13 known as The Bea Barnard Memorial Fund, for the fiscal year
14 beginning July 1, 2000, and ending June 30, 2001.....
15\$ 47,760.00.

SECTION 2. The funds provided in Section 1 shall be known as The Bea Barnard Memorial Fund, so named after Bea Barnard, a native of Lee County and the first publicly elected woman Superintendent of Education in the State of Mississippi, serving Sharkey County in that capacity for twenty-four (24) years. Mrs. Barnard died on May 31, 1990, having been a recipient of this fund for many years. The minimum payment to retired teachers qualified to receive retirement benefits from the funds appropriated under the provisions of Section 1 shall be Six Hundred Twenty-five Dollars (\$625.00) per month, and the maximum benefit paid to such retirants shall be Seven Hundred Ninety-six Dollars (\$796.00) per month. It is the intention of the Legislature that all retirants

28 under the former Teachers' Retirement System receive the maximum
29 reimbursement allowable under the law. Disbursements shall be
30 made from the funds appropriated under the provisions of Section 1
31 in accordance with the minimum and maximum payments set forth in
32 this section.

33 SECTION 3. The money herein appropriated shall be paid by
34 the State Treasurer out of any money in the State Treasury to the
35 credit of the proper fund or funds as set forth in this act, upon
36 warrants issued by the State Fiscal Officer; and the State Fiscal
37 Officer shall issue his warrants upon requisitions signed by the
38 proper person, officer or officers, in the manner provided by law.

39 SECTION 4. This act shall take effect and be in force from
40 and after July 1, 2000.