By: Eads

To: Local and Private Legislation

HOUSE BILL NO. 1591

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- 3 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF 4OXFORD, MISSISSIPPI, TO CONTRIBUTE TO THE OXFORD-LAFAYETTE COUNTY 5 ECONOMIC DEVELOPMENT FOUNDATION, FOR THE PURPOSE OF INDUSTRIAL 6 DEVELOPMENT; AND FOR RELATED PURPOSES.
- 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 8 SECTION 1. The governing authorities of the City of Oxford,

9Mississippi, in their discretion, may contribute to the

10 Oxford-Lafayette County Economic Development Foundation or any

11other corporation, foundation, organization, association or group

12 with an industrial purpose, out of any available municipal funds,

13an amount not to exceed Fifty Thousand Dollars (\$50,000.00) per

14fiscal year for four (4) fiscal years beginning October 1, 2000.

15 SECTION 2. This act shall take effect and be in force from 16 and after its passage.