

By: Eads, Reynolds, Gadd, Grist, McBride

To: Local and Private
Legislation

HOUSE BILL NO. 1588

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF LAFAYETTE
2 COUNTY, MISSISSIPPI, TO CONTRIBUTE TO THE OXFORD-LAFAYETTE COUNTY
3 ECONOMIC DEVELOPMENT FOUNDATION; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. The Board of Supervisors of Lafayette County,
6 Mississippi, in its discretion, may contribute to the
7 Oxford-Lafayette County Economic Development Foundation or to any
8 other corporation, foundation, organization, association or groups
9 to support industrial development in the county and the City of
10 Oxford, out of any available funds, an amount not to exceed One
11 Hundred Twenty-five Thousand Dollars (\$125,000.00) per fiscal year
12 for each of the following fiscal years: October 1, 2000, to
13 September 30, 2001; October 1, 2001, to September 30, 2002;
14 October 1, 2002, to September 30, 2003; and October 1, 2003, to
15 September 30, 2004.

16 SECTION 2. This act shall take effect and be in force from
17 and after its passage.