

By: Maples

To: Appropriations

HOUSE BILL NO. 1578

1 AN ACT MAKING AN APPROPRIATION FROM THE PUBLIC EMPLOYEES'  
2 RETIREMENT SYSTEM TRUST FUND TO THE BOARD OF TRUSTEES OF THE  
3 PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF PURCHASING  
4 AND RENOVATING THE OFFICE BUILDING LOCATED AT 301 NORTH PRESIDENT  
5 STREET IN JACKSON, MISSISSIPPI, FOR FISCAL YEARS 2000 AND 2001.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. The following sum, or so much of it as may be  
8 necessary, is appropriated out of the Public Employees' Retirement  
9 System Trust Fund to the Board of Trustees of the Public  
10 Employees' Retirement System for the period beginning upon the  
11 passage of this act and ending June 30, 2001.....\$950,000.00.

12 SECTION 2. The funds appropriated by this act are for the  
13 purpose of purchasing and renovating the existing office building  
14 located at 301 North President Street in Jackson, Mississippi.  
15 Those funds may be expended for that purpose only if the Public  
16 Employees' Retirement System can secure a long-term lease for the  
17 building from either the State Legislature or an agency of state  
18 government.

19 SECTION 3. The funds appropriated by this act shall be  
20 deposited into the Public Employees' Retirement System Building  
21 Fund established in Section 3 of House Bill No. 773, 2000 Regular  
22 Session. All expenditures of the funds appropriated by this act  
23 in the Public Employees' Retirement System Building Fund shall be  
24 made by the Board of Trustees of the Public Employees' Retirement  
25 System only for the purposes specified in Section 2 of this act.

26 SECTION 4. This act shall take effect and be in force from  
27 and after its passage.