

By: Lott

To: Municipalities;  
Appropriations

HOUSE BILL NO. 1447

1 AN ACT TO CREATE A SPECIAL FUND IN THE STATE TREASURY TO BE  
2 KNOWN AS THE MISSISSIPPI MUNICIPALITIES COMPREHENSIVE COMMUNITY  
3 DEVELOPMENT GRANT FUND; TO PRESCRIBE THE USE OF THE FUND; TO  
4 PROVIDE FOR THE ADMINISTRATION OF THE FUND; AND FOR RELATED  
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. (1) There is created a special fund in the State  
8 Treasury to be known as the "Mississippi Municipalities  
9 Comprehensive Community Development Grant Fund." The Department  
10 of Economic and Community Development shall administer the fund.  
11 Any municipality with a population of twenty-five thousand  
12 (25,000) or less, according to the most recent federal decennial  
13 census, is eligible to receive grants from the fund and may apply  
14 to the Department of Economic and Community Development. Grants  
15 shall not exceed Twenty-five Thousand Dollars (\$25,000.00) per  
16 application and no municipality shall be awarded more than One  
17 Hundred Thousand Dollars (\$100,000.00) for any fiscal year. Each  
18 municipality awarded grant funds shall be required to match  
19 twenty-five percent (25%) of the amount awarded.

20 (2) The fund shall consist of monies appropriated by the  
21 Legislature and any grants or gifts from the federal government or  
22 any other legal source, whether public or private. Any monies  
23 remaining in the fund at the end of a fiscal year shall not lapse  
24 into the General Fund but shall remain in the fund and any  
25 interest accruing to the fund shall remain in the fund.

26 SECTION 2. This act shall take effect and be in force from  
27 and after July 1, 2000.