

By: Ketchings

To: Ways and Means

HOUSE BILL NO. 1406

1 AN ACT TO AMEND SECTION 3, CHAPTER 595, LAWS OF 1999, TO
2 AUTHORIZE COPIAH-LINCOLN COMMUNITY COLLEGE TO UTILIZE FUNDS
3 ALLOCATED TO IT IN THE 1999 COMMUNITY AND JUNIOR COLLEGES CAPITAL
4 IMPROVEMENTS FUND TO PURCHASE PROPERTY IN NATCHEZ, MISSISSIPPI;
5 AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 3, Chapter 595, Laws of 1999, is amended
8 as follows:

9 Section 3. (1) (a) A special fund, to be designated as the
10 "1999 Community and Junior Colleges Capital Improvements Fund" is
11 created within the State Treasury. The fund shall be maintained
12 by the State Treasurer as a separate and special fund, separate
13 and apart from the General Fund of the state. Unexpended amounts
14 remaining in the fund at the end of a fiscal year shall not lapse
15 into the State General Fund, and any interest earned or investment
16 earnings on amounts in the fund shall be deposited to the credit
17 of the fund. Monies in the fund may not be used or expended for
18 any purpose except as authorized under Sections 1 through 20 of
19 this act.

20 (b) Except as otherwise provided in paragraph (c) of
21 this subsection (1), monies deposited into the fund shall be
22 disbursed, in the discretion of the Department of Finance and
23 Administration, to pay the costs of construction of new facilities
24 and addition to or renovation of existing facilities, or community
25 and junior college campuses as recommended by the State Board of
26 Community and Junior Colleges. The amount to be expended at each
27 community and junior college is as follows:

28	Coahoma.....	\$ 626,750.00
29	Copiah-Lincoln.....	881,750.00
30	East Central.....	806,000.00
31	East Mississippi.....	710,000.00
32	Hinds.....	1,735,250.00
33	Holmes.....	857,000.00
34	Itawamba.....	966,500.00
35	Jones.....	1,258,250.00
36	Meridian.....	881,000.00
37	Mississippi Delta.....	923,000.00
38	Mississippi Gulf Coast.....	1,561,250.00
39	Northeast Mississippi.....	985,250.00
40	Northwest Mississippi.....	1,123,250.00
41	Pearl River.....	936,500.00
42	Southwest Mississippi.....	748,250.00
43	GRAND TOTAL.....	\$15,000,000.00

44 (c) In addition to the purposes provided in paragraph
45 (b) of this subsection (1) for which monies deposited in the fund
46 are authorized to be disbursed, monies in the fund allocated to
47 Copiah-Lincoln Community College may be disbursed to pay the cost
48 of the purchase of land in Natchez, Mississippi.

49 (2) Amounts deposited into such special fund shall be
50 disbursed to pay the costs of projects described in subsection (1)
51 of this section. Promptly after the commission has certified, by
52 resolution duly adopted, that the projects described in subsection
53 (1) shall have been completed, abandoned, or cannot be completed
54 in a timely fashion, any amounts remaining in such special fund
55 shall be applied to pay debt service on the bonds issued under
56 Sections 1 through 20 of this act, in accordance with the
57 proceedings authorizing the issuance of such bonds and as directed
58 by the commission.

59 (3) The Department of Finance and Administration, acting
60 through the Bureau of Building, Grounds and Real Property

61 Management, is expressly authorized and empowered to receive and
62 expend any local or other source funds in connection with the
63 expenditure of funds provided for in this section. The
64 expenditure of monies deposited into the special fund shall be
65 under the direction of the Department of Finance and
66 Administration, and such funds shall be paid by the State
67 Treasurer upon warrants issued by such department, which warrants
68 shall be issued upon requisitions signed by the Executive Director
69 of the Department of Finance and Administration or his designee.

70 SECTION 2. This act shall take effect and be in force from
71 and after its passage.